

Kelley School of Business
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Education

The Ohio State University, Ph.D., Accounting (Economics & Statistics), 1994.
University of North Texas, M.S., B.S. (Accounting and Information Systems), 1988.

Academic Positions

Indiana University, Indianapolis: Chair/Coordinator, Graduate Accounting Programs (2020-Current), Associate Professor (2019-current), Assistant Professor (2015-2019);

Louisiana State University: Department Chair, Accounting (2007-2012), KPMG LLP Endowed Professor and Associate Professor, Accounting (2007-2014);

SUNY at Buffalo: PhD Director (2001-2007), Assistant Professor, Accounting (2000-2007);

University of Oregon: Assistant Professor, Accounting (1996-2000);

Florida International University: Assistant Professor, Accounting (1994-1996);

The Ohio State University: Instructor, Ph.D. Student in Accounting (1990-1994).

Published and Accepted Papers

- [1] Patterson, E., J. Smith, and S. Tiras. 2024. The Effects and Potential Benefits of Audit Committee Oversight in a Strategic Setting. *Contemporary Accounting Research*. In Press.
- [2] Buxbaum, M., W. Schultze, and S. Tiras. 2023. Do analysts' target prices stabilize the stock market? *Review of Quantitative Finance & Accounting* 61(3): 763-816.
- [3] Patterson, E., J. Smith, and S. Tiras. 2022. How Changing Economic Conditions over Multiple Periods affect Earnings Overstatements, Audit Risk, and Market Prices. *Contemporary Accounting Research* 39(1): 628-655.
- [4] Costa, F., C. Liu, G. Rosa, and S. Tiras. 2020. The Commitment to Income-Decreasing Accounting Choices as a Credible Signal to Reduce Information Asymmetry: The Case of Asset Revaluations. *Contemporary Accounting Research* 37(4): 2501-2522.
- [5] Costa, F., C. Liu, G. Rosa, and S. Tiras. 2020. The Effects of Fair Value on the Matching of Revenues and Expenses: The Case of Asset Revaluations. *The International Journal of Accounting* 55(4): 1-24.
- [6] Patterson, E., J. Smith, and S. Tiras. 2019. The Effects of Auditor Tenure on Fraud and Its Detection. *The Accounting Review* 94(5): 297-318.
- [7] Patterson, E., J. Smith, and S. Tiras. 2019. The Interrelation between Auditing and Managerial Reporting Choices and Its effects on Financial Reporting Quality. *Contemporary Accounting Research* 36(3): 1861-1882.
- [8] Chen, V., and S. Tiras. 2015. 'Other Information' as an Explanatory Factor for the Opposite Market Reactions to Earnings Surprises. *Review of Quantitative Finance & Accounting* 45(4): 757-784.

- [9] Bryan, D., T. Jane, and S. Tiras. 2014. The Role that Fraud has on Bankruptcy and Bankruptcy Emergence. *Forensic and Investigative Accounting Journal* 6(2): 126-156.
- [10] Liu, C., S. Tiras, and Z. Zhuang. 2014. Audit Committees and Earnings Expectations Management. *Journal of Accounting and Public Policy* 33: 145-166.
- [11] Bryan, D., C. Liu, S. Tiras, and Z. Zhuang. 2013. Optimal versus Suboptimal Choices of Accounting Expertise on Audit Committees and Earnings Quality. *Review of Accounting Studies* 18: 1123-1158.
- [12] Cavalier-Rosa, R., and S. Tiras. 2013. Brazil's Adoption of IFRS: Fertile Ground for Examining Earnings Management. *Brazilian Business Review* 10(4): 133-146.
- [13] Kim, K., C. Lee, and S. Tiras. 2013. The Effects of Adjusting the Residual Income Model for Industry and Firm-Specific Factors when Predicting Future Abnormal Returns. *Asian-Pacific Journal of Financial Studies* 42(3): 373-402.
- [14] Rakow, K., K. Reichelt and S. Tiras. 2010. Audit Switching Risk and Lending Decisions. *Commercial Lending Review* 25(5): 35-38.
- [15] Rakow, K., K. Reichelt and S. Tiras. 2010. Corporate Information Environments and Future Profitability. *Commercial Lending Review* 25(3): 20-22.
- [16] Tiras, S., J. Turner, and C. Wheatley. 2008. The Valuation Implications of Future Investments in Information Technology: The Case of Firm's Y2K Compliance Costs. *Academy of Accounting and Financial Studies Journal* 12(2): 61-77.
- [17] Bryan, D., and S. Tiras. 2007. The Influence of Forecast Dispersion on the Incremental Explanatory Power of Earnings, Book Value and Analyst Forecasts on Market Prices. *The Accounting Review* 82(3): 651-677.
- [18] Tiras, S. 2004. Audit Committee Best Practices and Earnings. *Commercial Lending Review* 19(4): 7-12.
- [19] Manry, D., S. Tiras, and C. Wheatley. 2003. The Influence of Interim Auditor Reviews on the Association of Returns with Earnings. *The Accounting Review* 78(1): 251-274.
- [20] Tiras, S., and C. Wheatley. 2003. Evidence that the Securities Markets Perceive Changes in Effective Tax Rates as Placing a Higher Burden on High-Growth Firms than Low-Growth Firms. *Academy of Accounting and Financial Studies Journal* 7(1):101-123.
- [21] Tiras, S. 2002. What Firms Are Likely to Survive Chapter 11? *Commercial Lending Review* 17(2): 18-20.
- [22] Bryan, D., S. Tiras, and C. Wheatley. 2002. The Interaction of Solvency with Liquidity and its Association with Bankruptcy Emergence. *Journal of Business, Finance and Accounting* 29(7&8): 935-966.
- [23] Wheatley, C., D. Manry and S. Tiras. 2001. What Price Credibility: Is the Release of Quarterly Financial Reports Delayed by Timely Reviews? *Journal of Forensic Accounting* 2: 43-66 (note, author order rotated arbitrarily from alphabetical listing in [14]).
- [24] Smith, J., S. Tiras, and S. Vichitlekarn. 2000. The Interaction between Internal Control Assessment and Substantive Testing in Audits for Fraud. *Contemporary Accounting Research* 17(2): 327-356.

Working Papers

- [i] Costa, F., A. Ehinger, W. Schultze, and S. Tiras. “The Effects of Decoupling Financial and Tax Reporting on Earnings Persistence and Cash Flow Predictability,” May 2024.
- [ii] Buxbaum, M., W. Schultze, and S. Tiras, “The Association of Analysts’ Private Information in Target Prices with Future Prices and Short-Term Abnormal Returns,” May 2024.
- [iii] Luis Da Silva, D., A. De Moura, and S. Tiras, “Do high-profile investigations of corruption act as a deterrent to companies not targeted by the investigation?” April 2024.
- [iv] Farroukh, K., X. Huang, J. Hui, and S. Tiras, “The Effects of Investor Proximity on Real Earnings Management,” April 2024.
- [v] Lopéz, H., E. Patterson, J. Smith, and S. Tiras, “Auditor-Client-Management Negotiation of Accruals in a Multi-Period Audit Setting,” December 2023.
- [vi] Buxbaum, M., W. Schultze, and S. Tiras, “Conditional accounting conservatism, analysts’ target prices, and investor sentiment,” August 2023.

Other Work in Progress

- [a] Optimal use of OCI components and the effects on earnings informativeness (with Angela Andrews, Fabio Costa, and Sarah Noor).
- [b] The effects of lease accounting (with Fabio Costa and Adrienne Rhodes) – preliminary data analysis stage.
- [c] Managerial bias, audit quality and the usefulness of PCAOB deficiency reports (with David Farber, Sam Lee, and Reed Smith,).
- [d] Mapping of accruals to cash flows in the insurance industry (with Fabio Costa, Evan Eastman, and Anne Ehinger).

Conference Presentations and Other Invited Presentations

“The Effects of Decoupling Financial and Tax Reporting on Earnings Persistence and Cash Flow Predictability”

European Accounting Association Congress – 2024

“Do debt covenants protect the creditor? Evidence from bankruptcy emergence”

European Accounting Association Congress – 2022

“Internal Controls and Audit Committee Oversight in a Strategic Audit Setting”

AAA Annual Meeting – 2021; AAA Auditing Midyear meeting – 2021.

“How Changing Economic Conditions over Multiple Periods affect Earnings Overstatements, Audit Risk, and Market Prices”

AAA Annual Meeting – 2020.

AAA Auditing Midyear meeting – 2020.

“Are Deviations from an Industry’s Ideal Portfolio of Strategic Sustainability Capitals Impounded into Market Prices?”

Corporate Responsibility Research Conference, Tampere, Finland – 2019.

“The Commitment to Income-Decreasing Accounting Choices as a Credible Signal to Reduce Information Asymmetry: The Case of Asset Revaluations.”

Brazilian Accounting Research Conference – 2018; University of Augsburg – 2018; European Accounting Association Congress – 2016; University of Washington, Seattle – 2016.

“Do Analysts’ Forecasts and the Cost of Capital Reflect Deviations in a Firm’s Sustainability Disclosures from its Sustainability Activities.”

Florida International University– 2018; European Accounting Association Congress – 2018; Fucape Business School, Brazil – 2018; Rutgers University, Newark/ New Brunswick – 2017; IE Madrid – 2017; AOS plenary session of the Joint International Conf. of *JJAR* and *AOS* – 2016; EAA Congress – 2016.

“Is Predictability Improved by Reporting OCI as a Performance Metric on the Statement of Comprehensive Income?”

European Accounting Association Congress – 2018.

“The Effects of Auditor Tenure on Fraud and Its Detection.”

University of Houston – 2018.

“Disentangling the Effects of the Shift Towards Principles-based Standards and the Reduction in Book-Tax Conformity from the Adoption of IFRS”

European Accounting Association Congress – 2017.

“The Effects of Fair Value on the Matching of Revenues and Expenses: The Case of Asset Revaluations.”

AAA Annual Meeting, Atlanta, GA – 2014.

“Optimal versus Suboptimal Choices of Accounting Expertise on Audit Committees and Earnings Quality.”

Fucape University, Brazil – 2012; National University of Singapore – 2011; University of Sao Paulo – 2011; Southern Methodist University – 2004; Temple University – 2004; University of Alabama – 2003; AAA Annual Meeting, Hawaii – 2003; Nanyang Technological University, Singapore – 2003.

“Audit Committees and Earnings Expectations Management.”

AAA Annual Meeting, San Francisco, CA – 2010

“The Association of Managers’ Investment Horizon on Future Earnings, Market Mispricing.”

Louisiana State University – 2007; AAA Annual Meeting, Washington, D.C. – 2006.

“The Influence of Estimation Risk on the Pricing and Mispricing of Operating Cash Flows.”

Singapore Management University – 2006; AAA Annual Meeting, San Francisco – 2005

“The Influence of Forecast Dispersion on the Incremental Explanatory Power of Earnings, Book Value and Analyst Forecasts on Market Prices.”

University of Oklahoma – 2005; Lehigh University – 2005; Virginia Commonwealth University – 2004; Syracuse University – 2004; Georgia State University – 2004.

“The Influence of Interim Auditor Reviews on the Association of Returns with Earnings.”

The Ohio State University – 2000; SUNY at Buffalo – 2000; Tulane University – 1999; AAA Annual Meeting (forum), San Diego – 1999; Texas Christian University – 1999; UBCOW – 1999.

“The Relation between Stakeholders’ Implicit Claims and Firm Value.”

AAA Annual Meeting, New Orleans – 1998

“The Association of the Accumulated Currency Translation Adjustment with Returns.”

AAA Annual Meeting (forum), Dallas – 1997; Universities of British Columbia, Washington, and Oregon Conf. (UBCOW) – 1997

“The Valuation Relevance of Deferred Incentive Compensation (dissertation).”

Virginia Tech University – 1996; University of Chicago – 1994; Florida International University – 1994; University of New Hampshire – 1994; Tulane University – 1994; University of Arizona – 1994; George Washington University – 1994.

Ph.D. Dissertation Committees

Regina Cavalier-Rosa (2014, University of New Orleans) - Chair
Robert Hogan (2013, College of Charleston) - Chair
Kareen Brown (2007, University of Waterloo) - Chair
Vincent Chen (2007, National University of Singapore) - Chair
Choel Lee (2007, Wayne State University) - Chair
Carol Liu (2005, Oakland University) - Chair
Xinrong Qiang (2004, University of Wyoming) - Co-Chair
Daniel Bryan (2002, SUNY at Buffalo) – Co-Chair
Yasuhiro Ohta (2002, York University) - Member
Stan Vichitlekarn (2000, Thailand) - Member
Jeff Wong (1999, University of Cincinnati) - Member
Larry Abbott (1998, University of Memphis) – Member

Service Responsibilities

Indiana University, Indianapolis

Faculty Chair/Coordinator, Graduate Accounting Programs, 2020-Current;
MS Accounting Policy Committee: Member 2015-2020, Chair, 2020-Current;
IUPUI Graduate Affairs Committee, 2019-2021; MBA Policy Committee, 2015-2017.

Louisiana State University

Department Chair, 2007-2012; Member, MBA Policy Committee, 2013-2014

SUNY at Buffalo

Ph.D. Director, Accounting, and School Ph.D. and Research Committees, 2001–2007;
Beta Alpha Psi Faculty Advisor, 2001–2003

University of Oregon

Member, Graduate Programs (MBA) Committee, 1998–2000;
Member, Undergraduate Accounting Curriculum Committee, 1998

Teaching Experience

Indiana University, Indianapolis

MBA Hybrid Evening Program – Fin. and Mgt. Accounting: 2015-current;
MSA Program – Financial Statement Analysis: 2016-current;
Case Studies in Internal Auditing: 2021-current;
MBA Kelley Direct Online Program – Fin. and Mgt. Accounting: 2020-current.

Louisiana State University

MBA Executive, Professional, Fulltime, and Online Programs – Fin. and Mgt. Accounting;
Undergraduate Program – Intermediate Accounting;
Ph.D. Program – Financial Accounting Research Seminar 1 and 4 (sequence of four).

SUNY at Buffalo

MBA International Executive and Full-time Programs – Fin. and Mgt. Accounting;
MSA Program – Accounting Theory;
Undergraduate Program – Acct Principles, Intermediate 1, Fin. St Analysis, Adv. Acct;
Ph.D. Program – Financial Accounting Research Seminar.

University of Oregon

Undergraduate Program – Advanced Accounting, Financial Statement Analysis
Ph.D. Program – Financial Accounting Research Seminar.

Florida International University

MSA Program – Financial Statement Analysis;;
Undergraduate Program – Accounting Principles.

The Ohio State University

Undergraduate Program – Accounting Principles.

Honors and Awards

MBA Teaching Excellence Award (voted on by MBA Student Board), IU – 2017 and 2018
Overseas Research Conference Grant, IUPUI – 2018
International Research Development Fund Grant, IUPUI – 2017
Influential Professor – One-Year after Graduation Survey Award, LSU – 2005
Finalist, Mortar Board Outstanding Professor Award, Buffalo – 1998/1999
Joseph Collinson Teaching Award, Ohio State – 1994
Richard T. Baker Teaching Award, Ohio State – 1993
Coopers & Lybrand Teaching Award, Ohio State – 1992 and 1993
AAA Doctoral Consortium Representative, Ohio State – 1993
Big Ten Doctoral Consortium Representative, Ohio State – 1992

Coverage in Popular Press

Niagara Gazette, “How Delphi went Bankrupt” reported by Eric DuVall, interview on Delphi Bankruptcy, October 8, 2006.

Lockport Union-Sun & Journal, “How we Got Here” reported by Eric DuVall, interview on Delphi Bankruptcy, October 7, 2006.

Lockport Union-Sun & Journal, “Where is Delphi Going” reported by Eric DuVall, interview on Types of Bankruptcies and Delphi’s Bankruptcy, October 6, 2006.

The Chicago Tribune, “Delphi, workers down to zero hour” reported by Rick Popely, interview on ramifications of Delphi Bankruptcy, February 17, 2006.

The Buffalo News, “Auto plants brace for a year of change” reported in Buffalo News’ Prospectus, January 29, 2006.

Lockport Union-Sun & Journal, “Political fallout murky on Delphi issue” reported by Eric DuVall, interview on Delphi’s Bankruptcy, December 1, 2005.

The Buffalo News, “I can't pay for my house, and I can't sell it” reported by Bill Michelmore, interview on Delphi Bankruptcy, October 16, 2005.

WNED, Radio - Buffalo, broadcasted interview on Delphi Bankruptcy,” reported by Jim Ranney, October 12, 2005.

WGRZ, Channel 2 News - Buffalo, televised interview for “Delphi Stock Stung, Workers Worried,” reported by Rich Kellman, October 10, 2005.

CNNfn, guest on “The Money Gang,” live interview on the factors influencing bankruptcy survival for Chapter 11 firms, July 29, 2002.

Buffalo Law Journal, “UB prof: Timing a factor surviving bankruptcy,” Aug. 22, 2002.

Bankruptcy Court Decisions, “Aggressive accounting practices are a precursor to Chapter 11 failures, study says,” Aug. 20, 2002.

Buffalo Business First, “UB Prof says bankruptcy survival tied to timing,” Aug. 19, 2002.

Service to the Profession

Keynote Speaker: Brazilian Business Review (BBR) Annual Congress – 2023

Keynote Speaker: EnANPAD (National Association of Postgraduation and Research in Administration in Brazil) Annual Congress – 2019

Council Member at Large: American Accounting Association 2011-2013.

Keynote Speaker: ANPCONT Brazil Congress – 2011

AAA FIA Section: Midyear conference chair 2010 and 2011.

Executive Committee – FEA Conference: 2003 – 2005.

Ad Hoc reviewer (since joining the Kelley School of Business in 2015)

- *The Accounting Review; Review of Accounting Studies; Accounting, Organizations and Society; Accounting Horizons; The International Journal of Accounting; Journal of International Accounting Research; Journal of Financial Management, Markets, and Institutions; Accounting and Finance; International Review of Economics & Finance*

Professional Experience and Certification

Accounting Consultant, 2002-2014

State of Texas Comptroller – Los Angeles Audit Office: Tax Auditor, 1988-1990

- Franchise Tax Auditor – Audited corporate financial statements for reassessing the reported equity-based tax assessed by the State of Texas.
- Sales and Use Tax Auditor – Audited corporate financial statements for reassessing the sales and use tax assessed by the State of Texas on sales and purchases.

Certified Public Accountant, State of Texas, 1991-current. #57473