

Jerrold J. Stern
April 2022

Professor Emeritus of Accounting
Kelley School of Business
Indiana University, Bloomington

(retired in 2016 after 37 years as a faculty member of the Accounting Department)

CONTACT

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OBJECTIVE

I look forward to using my skills, knowledge and experience to help not-for-profit entities.

NOT-FOR-PROFIT COMMUNITY SERVICE

Pets Alive (2022-present).

Board Member and Treasurer. Performed tax research in order to revise the Mission statement to conform to not-for-profit IRS requirements.

Lotus Education and Arts Foundation, Inc. (2019-2021).

Board Member and Finance Committee Member. Analyzed the impact of Covid on cash flows. Revised the long-term savings/investment strategy and developed spreadsheets for cash-flow forecasting. Performed tax research which enabled Lotus to avoid the Unrelated Business Income Tax (UBIT). Revised financial statement formats and financial statement items.

Middle-Way House, Inc. (2020).

Board Member and Finance Committee Member. Analyzed financial statements and cash flows. Advice given about classification of major expenditures on financial statements.

Friends of Lake Monroe (2019)

Finance Committee Member. Performed tax research to distinguish between employee and independent contractor status for payroll tax purposes. The result was to reduce payroll taxes that otherwise would have been paid by the organization.

WFHB Community Radio, Inc. (91.3 FM), (2015-2018).

Board Member, Treasurer and volunteer. Devised a strategy that enables WFHB to continue to receive over \$70,000 in annual Federal funding. Downloaded financial information from QuickBooks, reviewed bookkeeping activities and prepared cash-flow projections, financial statements and government grant-filing documents. WFHB liaison

to our independent CPA auditors. With the help of IU Kelley School masters students, surveyed WFHB listeners to ascertain program popularity, solicit recommendations for improving programming and identify listener characteristics. (46-page report). I was also one of several DJs for the *Local Music Show* (Wednesdays, 9-11pm).
Hoosierland Volleyball Club, Inc. (2005-2006).
Co-founder, Board Secretary and Treasurer.

ACADEMIC APPOINTMENTS

Professor of Accounting, Indiana University Kelley School of Business,
7/92 to present.

Research Fellow, Real Estate Center, Texas A & M University, 8/90 to present.

Editor, *Advances in Taxation*, 10/89 to 2/93. *Advances in Taxation* is a refereed academic tax journal published annually by Emerald Group Publishing Limited (formerly JAI Press, Inc.).

Associate Professor of Accounting, Indiana University Graduate School of Business, 7/84 to 6/92.

Assistant Professor of Accounting, Indiana University Graduate School of Business, 8/79 to 6/84.

Research Associate, Real Estate Center of Texas A & M University,
9/78 to 8/79.

AWARDS, GRANTS AND HONORS

Research and teaching:

PwC INQUIRES Program, ethics coursework project, \$8,000 grant, 2014.

Ford Motor Company curriculum development grant, \$15,000 grant,
“Comprehensive Reassessment of Accounting Curriculum Undergraduate Program,” chair – Patrick Hopkins, members – Roger Martin, Geoffrey Sprinkle, Jerrold Stern, 2001-02.

UBS Brinson research grant, \$17,000 grant, "Analysis of Economic Depreciation for Commercial Real Estate", co-authored with Jeffrey Fisher and Brent Smith, 2000-01.

Kelley School of Business Innovation in Teaching Award received for the development of the graduate tax track for the Systems and Accounting Graduate Programs (co-recipient with David Greene), awarded Fall 2000.

Indiana University Graduate School of Business Competitive Summer Research Grants, 2000, 1994, 1992, 1990, 1988, 1986, 1982-84 (year proposal was accepted).

Kelley School of Business Innovation in Teaching Award, 1999.

Selected attendee to the Ernst & Young Summer Tax Conference, 1997.

Selected as a participant and discussion leader in both the Indiana University School of Business Faculty Teaching Seminar and Doctoral Student Teaching Seminar, 1995-96.

National Center for Automated Information Research (NCAIR), \$70,000 grant, "A Computerized Tutorial for Teaching the Scholes/Wolfson Framework," 1993-94.

Ernst & Young, \$20,800 grant, "Effective Marginal and Average Tax Rates of Corporations Following the 1986 Tax Act: A Scholes/Wolfson Approach," awarded in 1992 (co-authors - Richard W. Houston, Toby Stock).

Dow Technology Innovation Teaching Award and Grant (\$10,000), "Scholes/Wolfson Framework and Computer-Assisted Instruction in Tax Education" (selected at the School of Business level), 1991-92.

MBA Teaching Excellence Award (selected at the School of Business level), 1990-91.

Selected attendee to the Ernst & Young Stanford Summer Tax Conference, 1990.

Price Waterhouse and Company Fellowship Grants, 1987 and 1988.

Indiana University Center for Entrepreneurship Summer Grant, 1987.

Coopers & Lybrand Foundation Software Grant to develop classroom materials based on two of their microcomputer programs - Book and Tax Depreciation, and 1120 Tax Assembly (selected at the departmental level), 1985.

Doctoral Inspiration and Guidance Award (selected at the School level), 1984-85.

Student:

Doctoral dissertation grant provided by the Real Estate Center of Texas A & M University, 1979.

Massachusetts Association of Public Accountants Garfinkle Scholarship Award, 1976.

National Society of Public Accountants Scholarship Foundation 1975
Distinguished Scholar Award and Grant.

Massachusetts Society of Certified Public Accountants Outstanding
Accounting Student Award for 1974-75.

TEACHING MATERIALS

Tax Concepts and Analysis is a tax textbook in its 17th edition (2016). The purpose of this text and its accompanying spreadsheet software (*TaxTools*) is to provide a modular approach for teaching key concepts from the Scholes/Wolfson Framework, related planning techniques, and other contemporary tax concepts. In-class active learning exercises are included throughout the text. Since Fall 1995, more than 20 schools have adopted these materials for use with undergraduates, MBAs, and EMBA's.

"Microeconomic Approach to Teaching Tax," Chapter 11 in *Methods, Topics and Issues in Tax Education: A Year 2001 Perspective*, Edited by Janet Meade, American Taxation Association, August 2001. Republished on the American Taxation Association website, http://aaahq.org/ata/publications/teaching_monograph/Teaching_Monograph_2001.htm, August 2007.

Chapter 9, "Capital Recovery: Depreciation, Amortization and Depletion," is included in *Individual Taxation* and *Federal Taxation*, published by Arc Publications, Inc. (Formerly published by Dame Publications, Inc., and Richard D. Irwin, Inc.) The chapter and texts are revised and updated annually. I was responsible for Chapter 9 from 1992-2004.

"An Introduction to Tax Resources on the Web," Chapter 5 in *Methods, Topics and Issues in Tax Education: A Year 2001 Perspective*, Edited by Janet Meade, American Taxation Association, August 2001.

"Module 9 - Business Deductions," is one of 30 multimedia modules included on the CD-ROM *TaxPoint - An Interactive Taxation Learning System*, published 1996-2000 by South-Western College Publishing, a division of International Thomson Publishing, Inc. This was the first multi-media tax text. Each module can be thought of as an electronic textbook chapter containing typical tax text material plus video examples, audio examples, interactive review question/answer, and traditional end-of-chapter questions and problems.

"Tax Planning Laboratory," is a series of Excel spreadsheets and related problems included on the CD-ROM *TaxPoint*, described and cited in the entry, above. I contributed 10 spreadsheets and problems to the Laboratory.

Tax Return Preparation with TurboTax was a student manual designed to accompany Intuit Inc.'s TurboTax software. I succeeded Professor Sam A. Hicks as the new author for this six-chapter student manual, published jointly by West and South-Western College Publishing. Katherine Glass is the author of the solutions manual. During my involvement with the project, the materials were published 1996-1999.

"School of Business Assessment Test and *QuestionMark* software," a 30 minute demonstration of *QuestionMark* in general and how the School of Business uses it for assessment. Presented to the Program Review and Assessment Committee (PRAC), 12/6/96.

Lotus-based tax problems are included in 11 chapters in the 1993 editions of *Individual Taxation* and *Federal Taxation*, published by Richard D. Irwin, Inc., edited by James W. Pratt and William N. Kulsrud. Ancillaries for these texts include 34 Lotus templates for solving 66 traditional end-of-chapter problems. Various Lotus-based tax problems are included in earlier editions of these texts.

TaxComp - A Computerized Learning Aid for Tax Instruction was the first academic stand-alone tax workbook/spreadsheet package. No longer in print, the fifth edition of these Lotus-based materials was published by Richard D. Irwin, Inc., in 1990. I presented *TaxComp* at the 1989 and 1990 American Taxation Association Mid-Year Conferences and at the "Computers in Tax Education" session of the 1985 American Accounting Association Annual Convention.

Filestat is comprised of two expert systems written using the *VP-Expert* shell program. The purpose of *Filestat* is to assist students in learning about Federal income tax rules regarding the four filing status categories for individuals. I was invited to present *Filestat* at the 1990 AICPA Graduate Tax Education Symposium.

"ABCD, Inc. - A Sample Session with 1120 Tax," presented in connection with the Coopers & Lybrand Foundation Curriculum Development Program to program participants and Coopers & Lybrand personnel, New York City, New York, September 13, 1985, 32 pp.

"ABCD, Inc. - A Sample Session with Book and Tax Depreciation," presented in connection with the Coopers & Lybrand Foundation Curriculum Development Program to program participants and Coopers & Lybrand personnel, New York City, New York, September 13, 1985, 31 pp.

Realval is a computer program for analyzing income-producing real estate on an after-tax basis. The software and an accompanying 106-page documentation manual were published and marketed by the McGraw-Hill Book Company for use on various microcomputers during 1983-1985. Main frame computer versions of *Realval* were used for teaching and

research in over 30 universities during the mid 1980s (co-author - Jeffrey D. Fisher).

A Learning Guide for A328 - Introduction to Taxation is a manual used by students enrolling in Indiana University's A328 undergraduate tax course on a correspondence basis through the School of Continuing Studies at Indiana University, 1985, 57 pp.

"Investment Analysis of Hillside Apartments: Further Tax Considerations" is a case included as Study Project 17-2 in *Real Estate* by G. F. Bloom, A. M. Weimer and J. D. Fisher, Eighth Edition, John Wiley & Sons, 1982, pp. 503-514.

PROFESSIONAL PUBLICATIONS – Real Estate Center of Texas A&M University

Note - I wrote one or more tax columns and articles each year for *Tierra Grande*, journal of the Real Estate Center at Texas A&M University. *Tierra Grande* is a professional journal targeting real estate brokers specifically and the real estate industry in general. Journal manuscripts are reviewed by one or more members of the Real Estate Center's Advisory Committee and one or more Center executives.

"Burden of Proof - Poor Records May Increase Taxes," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2015, p. 28.

"Retirement Plans for the Self-Employed," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 2015, p. 28.

"Vacation Home Rentals," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 2015, p. 9.

"Flipping Houses – Uncle Sam is Watching," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 2015, p. 28.

"Payroll Tax Rules," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2014, p. 28.

"Part-Time Pitfalls," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 2014, p. 28.

"Penalty-Free IRA Withdrawals for Home Purchase," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 2014, p. 13.

"Real Estate Investments and IRAs," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 2014, p. 23.

"Home Work Tax Perk," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 2013, pp. 20-21.

- “The Tax Auditor Cometh,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 2013, p. 28.
- “Taxmageddon,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2012, pp. 2-5.
- “Buying on Time – Commercial Installment Sales,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 2012, pp. 18-19.
- “For the Record – When to Toss Old Tax Records,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 2012, pp. 16-17.
- “Tax Law Update,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2011, p. 25.
- “Cost Segregation Yields Cash Flow,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, October 2010, pp. 26-28.
- “\$8,000 Housewarming Gift,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, July 2009, p. 28.
- “Beginner’s Luck: Interest-Free Government Loans for First-Time Homebuyers,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, January 2009, p. 25.
- “Get the Most Out of Moving,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, October 2008, p. 8.
- “Home Sale Rules Enhanced,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, April 2008, p. 28.
- “Safe Harbor for Rent,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, July 2008, p. 23.
- “Double Whammy – Foreclosure and Taxes,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, January 2008, p. 8.
- “Movers and Savers,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, July 2007, p. 5.
- “Energy Efficiency Pays,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, April 2007, p. 18.
- “Principal Residences and Tax-Free Exchanges,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, April 2006, p. 23.
- “Road Trip – What’s Deductible,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, January 2006, p. 28.

- “Filling, Grading, Excavating – Land Improvements May Yield Deductions,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, October 2005, p. 28.
- “Vacation Home Deductions – Relax and Save Tax,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, July 2005, p. 28.
- “Bon Appetit: Improvements Serve Up Tax Breaks,” *Tierra Grande*, Journal of the Real Estate Center at Texas A&M University, January 2005, p. 28.
- “Uncle Sam Gives History Credit,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2004, p. 13.
- “Calculating Self-Employment Tax,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 2004, p. 25.
- “A House Divided – Divorce and Real Estate,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 2004, p. 25.
- “A Notation A Day Keeps the Auditor At Bay,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 2004, p. 28.
- “Home Sale Rules Eased,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 2003, p. 26.
- “Loss Deductions for Part-Timers,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 2003, p. 23.
- “Building for Your Golden Years,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 2003, p. 22.
- “Tax Break for Leasehold Improvements,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2002, p. 24.
- “Retirement Plans for the Self-Employed Improve,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2002, p. 23.
- “Goodbye Estate Tax, Hello Capital Gains,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 2002, p. 22.
- “Tax-Free Exchanges and Sales of Residences,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 2002, p. 22.
- “New Law Reduces Taxes,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2001, p. 22.
- “Reduce Gain on Lots with Estimated Future Costs,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 2001, p. 22.
- “Change of Intent and Capital Gains,” *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 2001, p. 22.

- "Home Sweet Tax Home," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 2000, p. 21.
- "Synthetic Leases - Real Savings", *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 2000, p. 22.
- "Former Residence: Rent or Sell?", *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 2000, pp. 18-19.
- "Vacation Home Purchase with Tax-Free Dollars," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 1999, p. 20.
- "Tax Advantages of Owning Real Estate Outside a Corporation," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 1999, p. 19.
- "All in the Family - FLP Offers Financial Benefits," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 1999, p. 23.
- "Structuring Like-Kind Exchanges," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 1999, pp. 16-17.
- "Capital Gains Revision Revised," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, October 1998, p. 20.
- "Home Office Deduction Eased," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, July 1998, pp. 20-21.
- "Capital Gains: Good News, Bad News," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, April 1998, p. 22.
- "New Rules for Principal Residences," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, January 1998, pp. 20-21.
- "LLCs and S Corps: New Perspectives," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Fall 1997, p. 22.
- "Tax Aspects of Rental Inducements," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Summer 1997, p. 22.
- "Depreciating Land Costs," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Spring 1997, p. 22.
- "S Corporations - New Rules, Potential Benefits," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Winter 1997, p. 21.
- "Maximizing Vacation Home Tax Deductions," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Fall 1996, p. 16.

- "Road Trip ... What's Deductible?," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Summer 1996, p. 18.
- "Home Improvements and Medical Deductions," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Spring 1996, p. 19.
- "Deduct Education Expenses," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Winter 1996, p. 17.
- "Divorce and Sales of Principal Residences," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Fall 1995, p. 16.
- "Broker/Dealers Can Secure Capital Gains," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Winter 1995, p. 17.
- "Calculating 1994 Self-Employment Tax," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Fall 1994, p. 18.
- "1993 Tax Act and Real Estate," a technical report published by the Real Estate Center of Texas A&M University, Spring 1994, 14 pp.
- "Moving Expense Deductions for 1994," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Summer 1994, p. 19.
- "Passive Loss Rules Eased for Real Estate Professionals," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Spring 1994, p. 20.
- "Tax Relief When Disaster Strikes the Home," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Winter 1994, p. 20.
- "Tax Breaks for Technology," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Fall 1993, p. 21.
- "Home Office Deductions Shrink," *Tierra Grande*, journal of the Real Estate Center at Texas A&M University, Summer 1993, p. 20.
- "Deferred Taxes - Tax-Saving Strategy," *Real Estate Center Journal*, published by Texas A&M University, April 1993, p. 16.
- "Limited Liability Companies - Business Tax Breaks," *Real Estate Center Journal*, published by Texas A&M University, January 1993, p. 16.
- "Accounting," *Technology Success Stories*, Erwin Boschmann, Editor, Faculty Development Office, IUPUI, 1993, pp. 47-53.
- "Taxing ARM Refunds," *Real Estate Center Journal*, published by Texas A&M University, October 1992, p. 18.

- "Self-Employment - New Angles to Tax Maze," *Real Estate Center Journal*, published by Texas A&M University, July 1992, p. 22.
- "Deductible Interest Rules," *Real Estate Center Journal*, published by Texas A&M University, April 1992, p. 22.
- "Deductible Home Mortgage Points," *Real Estate Center Journal*, published by Texas A&M University, January 1992, p. 18.
- "Calculating Self-Employment Tax," *Real Estate Center Journal*, published by Texas A&M University, October 1991, p. 16.
- "Effective Rate Magnifies Taxes," *Real Estate Center Journal*, published by Texas A&M University, July 1991, pp. 4-6.
- "Accurate Records Homeowner's Ally," *Real Estate Center Journal*, published by Texas A&M University, July 1991, p. 16.
- "Real Estate and the 1990 Tax Act," a technical report published by the Real Estate Center of Texas A&M University, May 1991, 6 pp.
- "Accelerate Depreciation with Cost Segregation," *Real Estate Center Journal*, published by Texas A&M University, April 1991, p. 17.

REFEREED JOURNAL ARTICLES

- Gregory G. Geisler and Jerrold J. Stern, "Retirement Account Options When Beginning a Career," *Journal of Financial Service Professionals*, May 2014, pp. 45-50. This article was summarized by *USA Today* and posted to their website on April 14, 2014. During 2014, the article twice made the SSRN Top Ten download list.
- "Analysis of Economic Depreciation for Multifamily Property," *Journal of Real Estate Research*, October-December 2005 (co-authors - Jeffrey D. Fisher, Brent C. Smith, R. Brian Webb), pp. 355-369.
- "Extending Scholes/Wolfson For Post-1997 Pension Investments: Application to the Roth IRA Contribution and Rollover Decisions," *The Journal of the American Taxation Association*, Fall 1998 (co-author - Jim Seida), pp. 100-110.
- "Restructuring Corporate Real Estate Holdings Using PTPs and REITs," *The Journal of the American Taxation Association*, Fall 1991 (co-author - George H. Lentz), pp. 96-115.
- "Income Shifting Within the Family Unit: Analyzing the Current Opportunities," *The Review of Taxation of Individuals*, Summer 1989 (co-authors - William N. Kulsrud and Jordan H. Leibman), pp. 250-265.

- "How to Assess the Value of Deferral," *Taxes*, June 1989, pp. 384-390.
- "The 'Cap Rate,' 1966-1984: Comment," *Land Economics*, November 1988 (co-author - George H. Lentz), pp. 381-383.
- "IRAs Under the Tax Reform Act: A Tax Planning Analysis," *Tax Advisor*, April 1987, pp. 268-274.
- "When Should LIFO-Liquidated Inventories Be Replaced?," *Management Accounting*, November 1986 (co-author - Richard L. Rogers), pp. 53-57.
- "The Security Market Reaction to Tax Legislation as Reflected in Bond Price Adjustments," *The Journal of the American Taxation Association*, Spring 1985 (co-authors - Allen W. Bathke and Richard L. Rogers), pp. 37-49.
- "Tax Incentives for Investment in Nonresidential Real Estate," *National Tax Journal*, March 1984 (co-authors - Jeffrey D. Fisher and George H. Lentz), pp. 69-88.
- "Flower Bonds, Tax Changes and the Efficiency of the Government Securities Markets," *Review of Business and Economic Research*, Spring 1983 (co-author - Donald R. Fraser), pp. 11-24. An abstract of this article was published in *The CFA Digest*, Winter 1984.
- "Selecting the Optimal Depreciation Method for Real Estate Investors," *Real Estate Issues*, Spring/Summer 1982 (co-author - Jeffrey D. Fisher), pp. 21-4.
- "Rental Housing and the Economic Recovery Tax Act of 1981," *Public Finance Quarterly*, April 1982 (co-authors - William B. Brueggeman and Jeffrey D. Fisher), pp. 222-41.
- "Choosing the Optimal Depreciation Method Under 1981 Tax Legislation," *Real Estate Review*, Winter 1982 (co-authors - William B. Brueggeman and Jeffrey D. Fisher), pp. 32-7. A major finding of this study was quoted in the *Wall Street Journal*, November 11, 1981, p. 1.
- "Federal Income Taxes, Inflation and Holding Periods for Income-Producing Property," *American Real Estate and Urban Economics Association Journal*, Summer 1981 (co-authors - William B. Brueggeman and Jeffrey D. Fisher), pp. 148-64.
- "Do Flower Bonds Deserve Another Chance?," *Trusts and Estates*, November 1979 (co-author - Donald R. Fraser), pp. 53-5.
- "Investor Returns on Flower Bonds and the 1976 and 1978 Tax Acts: Flower Bonds Wilt and Then Bloom Again," *Taxes*, October 1979 (co-author - Donald R. Fraser), pp. 691-5. An edited version of this article was

published in Commerce Clearing House's *Financial and Estate Planning* tax service, Vol. 3, 1980, pp. 18,501-4.

"Can Component Depreciation Help the Small Investor?", *Real Estate Review*, Spring 1979 (co-author - Charles E. Gilliland), pp. 59-63.

"An Analysis of Component Depreciation and Its Implications for Improved Farm and Ranch Properties," *Journal of the American Society of Farm Managers and Rural Appraisers*, April 1979 (co-author - Ronald D. Kay), pp. 21-8.

"Dual Interpretation: Transferee Partner's Basis Adjustment Under Section 743(b)," *Taxes*, October 1977, pp. 691-5.

PROFESSIONAL PUBLICATIONS – Blog Posting

"Working at home? Here's how to save on your taxes this year," Blog posting - *The Write Direction* (<http://www.writedirection.com/working-home-save-taxes>), April 30, 2012, 640 words.

DISSERTATION COMMITTEES AND OTHER STUDENT PROJECTS

Chairman, Ph.D. dissertation committees:

Lyn Adair, 1995-1998.
 Toby Stock, 1992-1995.
 Kathleen Fiederlein, 1988-1992.
 John Beehler, 1984-85.
 Beth Kern, 1984-1986.
 Kenneth Anderson, 1982-83.

Member, Ph.D. dissertation committees:

David Randolph, 1999-2000.
 Pamela Stuerke, 1998.
 C. Bryan Cloyd, 1991-92.
 Brad Lemler, 1988-1990.
 John Cowling, 1988-89.
 William McCutchen, 1986-1988.
 George Lentz, 1983-1985.
 Prayoon Tosanguan, 1980-1983.
 Ludovic Verbist, 1979-1981.

Supervisor of graduate and undergraduate independent study projects:

2003 -2, 2002 - 1, 2001 - 4, 2000 - 2, 1998 - 2, 1997 - 1, 1996 - 1, 1995 - 1, 1994 - 3, 1993 - 1, 1992 - 4, 1990 - 2, 1989 - 3, 1988 - 1, 1987 - 2, 1986 - 2, 1985 - 2, 1984 - 1.

Supervisor of undergraduate internship projects:

1995 - 2, 1994 -2.

Deloitte & Touche Undergraduate Case Competition - Student Team Advisor

2004 (team won second place), 2003, 2000 (team won first place), 1999 (team won second place).

COURSES TAUGHT AT INDIANA UNIVERSITY

Undergraduate:

K201 - The Computer in Business
A325 - Cost Accounting
A327* - Tax Analysis (based on Scholes/Wolfson paradigm)
A326, A328, A329* - Introduction to Taxation
A339 - Advanced Income Tax (corporations and flowthrough entities)
A340 - Tax Planning (includes estate and gift taxation)

Master's:

X511 - One-credit MBA Intensive Session on Health Care
A515* - Federal Income Taxes
A531 - Taxation of Partnerships and S Corporations
A535* - Intensive Summer Session version of A327 for new MPA students
A537 - Corporate Taxation I
A551 - Tax Research

Doctoral:

A752* - Seminar in Academic Tax Research
A603 - Selected Topics in Accounting Research – Taught one session regarding academic tax research - 2001, 2003

* Course includes the Scholes/Wolfson Tax Planning Framework.

TV AND RADIO SHOWS

"Kelley Commentary - The 21st-Century Corporate Tax Department: Cost or Profit Center?", February 11, 2000, presented on the IU Kelley School of Business TV show.

"Friday Edition" is a radio call-in and talk show operated by IU's radio station, WFIU. William N. Kulsrud and I comprised a panel of tax experts answering questions from listeners. The show aired February 21, 1997, and February 16, 1996, from 7:00 p.m. - 8:00 p.m.

PRESENTATIONS

"Analysis of Economic Depreciation for Multi-family Property," presented at the American Real Estate and Urban Economics Association, 2002 Annual Conference and Meetings, January 4-6, 2002, Atlanta, Georgia, co-authored with Jeffrey Fisher, Brent Smith, and Brian Webb.

"TaxTools Software," CETA Conference on Technology in Accounting Education, May 29, 1998, University of North Texas.

- "Technology Facilitates Active Learning in Tax I," Faculty Development Series, May 27, 1998, Indiana University.
- "Using Technology in Teaching Tax," a panel discussion at the 1996 American Taxation Association Midyear Meeting, February 24, 1996, New Orleans, Louisiana.
- "*TaxTools* - Text and Software," 1995 Indiana CPA Society Educators' Conference, May 12, 1995, Indianapolis, Indiana.
- "*TaxTools* - Text and Software," Fourth Trends in Computerized Accounting Education Conference, June 1, 1994, Loyola College.
- "Obtaining NCAIR Grants," 1994 American Taxation Association Mid-Year Meeting, February 26, 1994, Atlanta, Georgia.
- "Teaching the Scholes\Wolfson Paradigm," 1994 American Taxation Association Mid-Year Meeting, February 25, 1994, Atlanta, Georgia.
- "Tax Curriculum in the Next Decade," 1993 American Accounting Association Convention, August 9, 1993, San Francisco, California.
- "Panel of Editors of Tax Journals," at the mid-year meeting of the American Taxation Association, Chicago, Illinois, February 27, 1993.
- "What are the College Requirements to be a CPA?," presented at the 1992 Accounting Career Conference sponsored by the Indiana CPA Society, Indianapolis, Indiana, October 27, 1992.
- "Getting Your Manuscript Published," presented at the mid-year meeting of the American Taxation Association, Albuquerque, New Mexico, February 8, 1991.
- "Modeling Restructured Corporate Real Estate Holdings," presented at the annual meeting of the American Real Estate and Urban Economics Association, Washington, D.C., December 29, 1990 (co-author - George H. Lentz).
- "Expert Systems in Academic Tax Instruction - Preliminary Results," presented at the 1990 Graduate Tax Education Symposium, Herndon, Virginia, June 9, 1990 (co-author - Mikel G. Tiller).
- "Computer Software Projects of the American Taxation Association Committee on Computer Usage," a panel discussion presented at the American Taxation Association Mid-year Meeting, Atlanta, Georgia, February 18, 1990.
- "Modeling Restructured Corporate Real Estate Holdings," presented at the annual meeting of the American Real Estate and Urban Economics Association, Atlanta, December 27, 1989 (co-author - George H. Lentz).

- "Income Shifting Within the Family Unit: Analyzing the Current Opportunities," presented at the American Business Law Association Annual Meeting, Los Angeles, California, August 16, 1989 (co-authors - William N. Kulsrud and Jordan H. Leibman).
- "TaxComp - A Computerized Learning Aid for Tax Instruction," presented at the "Computers in Tax Education" session of the American Taxation Association Mid-year Meeting, Dallas, Texas, February 4, 1989.
- "Tax-Audit Implications for Current and Recent Doctoral Students with Teaching or Research Grants," presented at the AAA Midwest Regional Meeting, Chicago, Illinois, April 22, 1988, rated by coordinating reviewer as one of the two best papers presented at the meeting (co-author - Lawrence C. Mohrweis).
- "Analysis of the Impact of Proposed Tax Reform on Corporate Tax Policy: An Effective Tax Rate and Cash Flow Approach," presented at the annual American Accounting Association convention, New York City, New York, August 23, 1986 (co-author - Richard L. Rogers).
- "TaxComp - A Computerized Learning Aid for Tax Instruction," presented at the "Computers in Tax Education" session of the American Accounting Association Annual Convention, Reno, Nevada, August 21, 1985.
- "Real Estate Investment Analysis," presented as part of the Indiana University School of Business 1982 Management in Action Seminar Series, Indiana University, October 27, 1982.
- "Tax Incentives for Investments in New, Existing and Rehabilitated Real Estate: A Simulation Analysis," presented at the mid-year meeting of the American Real Estate and Urban Economics Association, Washington, D. C., June 2, 1982 (co-authors - George H. Lentz and Jeffrey D. Fisher).
- "Computer-Assisted Investment Analysis, Tax Analysis and Valuation of Income-Property," presented at the Fifth Colloquium on Real Estate Models and Computer Applications, Georgia State University, November 6, 1981 (co-author - Jeffrey D. Fisher).
- "Federal Tax Treatment of Rental Housing: Cumulative Effects and Proposed Changes," presented at the Conference on Taxes, Mortgage Instruments, and Housing, sponsored by the U. S. Department of Housing and Urban Development (HUD), The Ohio State University, September 12, 1981 (co-author - Jeffrey D. Fisher).
- "Tax Neutrality and Holding Periods for Income-Producing Real Estate," presented at the Financial Management Association annual meeting, New Orleans, Louisiana, October 23, 1980 (co-authors - William B. Brueggeman and Jeffrey D. Fisher).

"Flower Bonds, Tax Changes and the Efficiency of the Bond Market," presented at the Southwestern Finance Association annual meeting, San Antonio, Texas, March 19, 1980 (co-author - Donald R. Fraser).

"Is Component Depreciation Useful for Improved Farm and Ranch Properties?", presented to the Advanced Workshop in Farm and Ranch Valuation, Dallas, Texas, April 9, 1978.

PROFESSIONAL ACTIVITIES

National:

American Taxation Association (ATA):

Technology Committee:

Chair, 2007-08, 2013-2015 (Committee created new ATA website during 2013-14).

Computer Usage Committee (predecessor of Technology Committee):

Chair, 1996-97.

Co-chair, 1989-90, 1995-96.

Chair, Survey Subcommittee, 1994-95.

Member, 1984-1986, 1988-89, 1992-97, 2015-16.

Co-chair, Expert Systems Subcommittee, 1990-91.

Co-chair, Computer-Assisted Instruction Subcommittee, 1990-91.

Publications Committee ex-officio member, 2013-14.

Member, 2002-2003.

Undergraduate Assessment and Accreditation Issues Committee:

Member, 2008.

Graduate Assessment and Accreditation Issues Committee:

Member, 2008.

Teaching Resources Committee:

Chair, 1998-2000.

Member, 1997-98, 2001-02.

Mid-Year Meeting Committee, 1993-94.

Nominations Committee, 1986-87.

User-Group Steering Committee, 1985-86.

Member, 1979-present.

Member of Board of the Center for Educational Technology in Accounting (CETA) at the University of North Texas, 1992-1996.

Member of Editorial Board, *Advances in Taxation*, 1985-1989.

Member of Editorial Board, *The Journal of the American Taxation Association*, 1985-1988.

Member of Editorial Board, *The Accounting Review* education section, 1984-1987.

Ad Hoc reviewer, *Advances in Taxation*, 2004, 2005, 2008, 2010, 2012.

Ad Hoc reviewer, *The Journal of the American Taxation Association*, 1984, 1985, 1988, 1989.

Ad Hoc reviewer, *American Business Law Journal*, 1989.

Ad Hoc reviewer, *The Journal of Accounting Education*, 1987, 2011.

Ad Hoc reviewer, *The Accounting Review*, 1985.
 Ad Hoc reviewer, *National Tax Journal*, 1984, 1985
 Moderator of the "Research in Taxation" session at the American Accounting Association convention, San Diego, August 1982.
 Discussant in the taxation section of the Southeast Regional Convention of the American Institute of Decision Sciences, February 1980.
 D. Larry Crumbley American Accounting Association (AAA) award nomination packet (compiled 66 pp.).
 Member of Editorial Board, *ATA Journal of Legal Tax Research*, 2002-2006.
 Editor, *Advances in Taxation*, 1989-1993.

Indiana University:

University:

Researched taxability of financial support paid to international students – Fall 2013.
 Bloomington Faculty Council:
 Kelley School representative – Fall 2011.
 Kelley School elected representative - 2005-07, 2008-09.
 Budgetary Affairs Committee, co-chair – 2008-09.
 Budgetary Affairs Committee, member - 1999-2000, 2004-09.
 Nominations Committee, elected chair – 2008-09.
 Nominations Committee, elected member - 2006-07.
 Responsibility Center Management (RCM) Task Force, member – 2005-06.
 Marshal during Graduation Ceremonies – 2002, 2004.
 Calendar Committee (Bloomington) - 1999-2002.
 Program Review and Assessment Committee (PRAC) member - Indianapolis, 1996-1998.
 IUPUI Faculty Council - Indianapolis, elected School of Business representative, 1994-1996.

Kelley School of Business:

Undergraduate Policy Committee member – 2012-present.
 Kelley School representative and (elected) co-chair of the state-wide Single Articulation Pathway (SAP) Business Administration Panel. The Panel reports to the Indiana Commission for Higher Education – 2013-2014.
 2014 – Led the identification of 193 learning outcomes that will guide the revision of Indiana business administration Associate Degrees. Help formulate Year 3 and 4 curricula for SAP students transferring to Kelley.
 Kelley School representative and co-chair of the state-wide Core Transfer Library (CTL) Business Administration Panel. The Panel reports to the Indiana Commission for Higher Education - 2011-present.
 2014-15 – Administered evaluation regarding adding L201 to

the CTL.

2012 - Authored 2 reports on transfer credits for A100, A201, and A202 (46 pp. total).

2013 – Authored 1 report on transfer credits for A201 and A202 (19 pp). Report led to a revision of transfer credit policy for these courses for two Indiana schools.

Investigated credit laundering and made recommendations that are currently being considered being considered by campus-level administrators.

IIB/Ciber Advisory Committee – 2011-12.

Bloomington Faculty Council liaison to the Kelley School Academic Council – Fall 2011.

Budgetary Affairs Committee - 1999-2009.

Development fund representative to Accounting Department on behalf of KSB Development Fund Committee (member) – 2004.

“Memorandum: Legal Status of Kelley Executive Partners as an Entity, Status of KEP Course Coordinators and Instructors as Independent Contractors, and Limitations on Outside and Extra Compensation of Kelley School of Business Faculty,” co-author – Tom Bowers, Fall 2003.

Systems and Accounting Graduate Programs Policy Committee - 1997-2004.

Business Horizon Advisory Committee - 1998-99.

Curriculum Implementation Committee - 1997-1998.

Accounting Master’s Programs Committee - Indianapolis, 1996-1998.

Scholarship Committee - Indianapolis, 1996.

Goals Committee - Indianapolis, 1995-98.

Undergraduate Policy Committee - Indianapolis, 1995-1998.

Academic Council Member (Indianapolis representative) - 1995-97.

Assessment Committee - Indianapolis, Chair 1995-98.

Distance Learning Committee, 1993-96.

Undergraduate Policy Committee:

Member, 1995-1998.

Subcommittee on Indianapolis Undergraduate Program, 1987-1989, 1992-93, Fall 1993.

Chair, Subcommittee on Output Measurement, 1986-1988.

Indianapolis Awards and Scholarships Committee,

Chair 1987-1990.

member 1996-97.

Assessment Task Force - Indianapolis, 1994-95.

Academic Fairness Committee - Indianapolis, 1994-95.

Freshman Advisor (10 advisees) - Bloomington, 1994-95.

Coop Task Force consultant - Indianapolis, 1993-94.

MBA/CIP Committee - Indianapolis, 1989-1994.

Advisor to seven doctoral students being audited by the IRS, 1987.

Doctoral Policy Committee, 1980-1986.

Member 1982-1986.

Chair, Subcommittee on Doctoral Stipend Tax Status, 1983.

Library Committee, 1982-1984.

Business Placement Committee, 1981-82.

Teaching Excellence Committee, 1979-1981.

Accounting Department:

Departmental website coordinator, 2015-present.

Departmental Curriculum Committee member, 2014-present.

Identification of non-Indiana CPA education requirements for 13 states, 2014.

Tax Faculty Recruiting Committee, 2013-present.

Ethics Course Development Committee (leader), 2013-14.

Tax Curriculum Committee, 2012-2014.

A310/A311/A324/A325 survey, 2011-12.

Departmental Website Committee, 2011-12.

Coordinator of practitioner tax research databases, 2007-present.

Coordinator/designer of the Walt Blacconiere College Fund (for the benefit of Professor Blacconiere's three children), 2007-present.

Coordinator for PwC U.S. Master Tax Guide book orders – 2011.

Developed Emeriti section of departmental website, 2010.

Lead tax faculty member on tax curriculum, tax course schedule issues, and practitioner tax research databases, 2007-2009.

Lead tax faculty member and principal author of "Graduate Tax Proposal" pertaining to a major restructuring of the graduate tax curriculum, Fall 2007 (31 pp.). The proposal was approved by the Kelley School of Business faculty on December 14, 2007.

Departmental Assessment Coordinator, 2007-09.

Principal author of the "Assurance of Learning Report" of the Accounting Department, Fall 2007 (38 pp.). The report and its assessment plan were fully endorsed by the AACSB, January 7, 2008. Based partly on this report, the AACSB continued the accreditation of all Accounting degree programs offered by the Kelley School.

Curriculum Quality Committee, 1998-2006.

Tax Curriculum Coordinator, 1998-2004.

Ad Hoc Committee to Revise the Undergraduate Accounting Curriculum, 2001-2003.

Andersen Tax Challenge – Advisor to student case competition Team, 2001.

Tenure and promotion mentor for Professor Jim Seida - 1996-2001.

A100 (Accounting Basic Skills) Redesign Task Force, Chair 1998-99.

Recruiting Subcommittee for Tax Faculty Candidates,

1995-1999.
 Curriculum Implementation Committee, 1995-1997.
 Service Courses Development Committee, Chair 1994-95.
 Curriculum Development Committee:
 Member, 1990-91, 1992-1995.
 Building and Physical Plant Subcommittee, 1994-95.
 Administrative Structure Subcommittee, 1994-95.
 Subcommittee on Non-Accounting Dept. Entities,
 1992-1993.
 Subcommittee on Resource Analysis, 1992-1993.
 Senior Faculty Advisor for promotion dossier preparation for:
 Professor S. Michael Groomer, 1994.
 Professor Pekin Ogan, 1993.
 Indianapolis Operations Coordinator, 1991-1993.
 Indianapolis Accounting Principles Committee, 1992.
 Master's of Accounting Committee:
 Chair, 1990-91.
 Member, 1987-1990.
 Co-op Committee, 1987-1989.
 Doctoral Policy Committee:
 Member, 1981-1984, 1987-1991.
 Chair, 1984-1987.
 Recruiting Committee, 1981-82, 1983-1988.
 Computer Committee, 1983-1985.
 Faculty Vice President (Advisor) of Beta Alpha Psi Chapter,
 1983-1985.
 Big 10 Doctoral Consortium Committee, 1983-84.
 Faculty Advisor, Accounting Club, 1981-1984.
 Advisor, MBA Tax Track, 1981-1984.

REVIEWS OF SOFTWARE AND BOOKS

- McGraw-Hill/Irwin – Blind review of *Taxation of Individuals and Business Entities*, 2012, October 2011.
- South-Western Publishing Company - Blind review of an undergraduate tax text proposal, June 1994.
- South-Western Publishing Company - Blind review of seven chapters of a proposed undergraduate tax text proposal, August 1994.
- Software review of *VP-Expert*, produced by Paperback Software International. The review is in *The Journal of the American Taxation Association*, Spring 1991, pp. 110-111.
- Book review of *Real Estate Syndications: Tax, Securities, and Business Aspects* by Stephen P. Jarchow (John Wiley & Sons). The review is in *The Journal of the American Taxation Association*, Spring 1986, pp. 89-90.
- Book review of *Federal Taxes and Management Decisions*, 1983-84 edition, by Ray M. Sommerfeld (Richard D. Irwin, Inc.). The review is in *The Journal of the American Taxation Association*, Fall 1983, pp. 75-76.

PROFESSIONAL DEVELOPMENT

American Taxation Association Midyear Meetings (ATA) – attended numerous meetings since 2003.

American Accounting Association Conventions (AAA) – attended numerous meetings since 1980.

National Association of Realtors Conference and Expo - November 13-15, 2009.

Selective invitation to Deloitte Tax Professor Symposium – April 24-25, 2008.

AACSB Assessment Seminar – August 13-14, 2007.

American Institute of CPAs (AICPA) conference, “Serving Your Aging Clients: Retirement Planning” – June 7-9, 2007.

Selective invitation to Deloitte Tax Professor Symposium – April 26-27, 2007.

Selective invitation to Deloitte Tax Professor Symposium – May 6-7, 2004.

KPMG Accounting Faculty Symposium – July 22-23, 2004.

Selective invitation to PwC Tax Faculty Symposium – August 5-7, 2004.

PriceWaterhouseCoopers Tax Colloquium – August 12-13, 2002.

Ernst & Young Tax Educators Seminar – March 24-15, 2000.

AICPA Tax Symposium – June 4-6, 1998.

Ernst & Young Stanford Summer Tax Conference – July 6-13, 1997.

Faculty Teaching Seminar, Indiana University – 1995-96.

Ernst & Young Tax Educators Seminar, Washington, D.C. – March 16-17, 1995.

Ernst & Young Tax Educators Seminar, Washington, D.C. – March 10-11, 1994.

"Interactive Distance Learning Workshop," Center for Excellence in Education, Indiana University – November 3-4, 1993.

"Interactive Two-Way Video Workshop," Center for Excellence in Education, Indiana University – November 18-19, 1993.

Ernst & Young Tax Educators Seminar, Washington, D.C. – March 25-26, 1993.

AICPA Tax Education Symposium – October 16-17, 1992.

Ernst & Young Tax Educators Seminar, Washington, D.C. – March 20-22, 1991.

KPMG Peat Marwick Tax Professors' Symposium, Washington, D.C. – October 10-11, 1990.

Ernst & Young Stanford Summer Tax Conference – July 9-20, 1990.

AICPA Graduate Tax Symposium, Washington, D.C. – June 8-9, 1990.

Arthur Andersen Tax Professors' Symposium, St. Charles, Illinois – October 10-12, 1988.

Graduate Tax Education Symposium, University of Michigan – June 20-21, 1986.

PROFESSIONAL ORGANIZATIONS

American Taxation Association - member since 1979.
(Please see Service section above for offices held and committee memberships.)

American Accounting Association - member since 1979.

Indiana Council for Cooperative Education - member 1993-1998.

Midwest Cooperative Education Association - member 1993-1998.
National Tax Association-Tax Institute of America - member 1980-1998.
Beta Alpha Psi - member since 1974.
Northeastern University chapter president - 1975, 1976.
Beta Gamma Sigma - member since 1975.
Northeastern University chapter president - 1976.
Phi Kappa Phi - member since 1976.
Northeastern University chapter student vice-president - 1976.

OTHER EXPERIENCE AND SERVICE

Member of Board of Trustees, Hoosierland Volleyball Club, Inc.
(2/05 to 8/06).
Secretary and Treasurer, Hoosierland Volleyball Club, Inc. (7/05 to 8/06).
Real Estate Investment Analysis Consultant, Prudential Life Insurance Company,
Real Estate Investment Department Corporate Office, 1981.
Audit Staff (intern), Coopers and Lybrand, Boston, Massachusetts (12/74 to 3/75,
6/75 to 12/75).
Tax Accountant, United Tax Returns, Boston, Massachusetts (1/75 to 4/75).
Staff Accountant/Auditor (intern), Raphael & Raphael, CPAs, Boston,
Massachusetts (4/73 to 6/73, 1/74 to 6/74).

PERSONAL

Born January 3, 1953
Married to Brenda G. Stern
Adult children: Lauren Stern, Robyn Stern
Pets: 2 cats (Whiskers and Tigger)