

SONJA OLHOFT REGO

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Indiana University

Kelley School of Business
1309 E. 10th Street
Bloomington, IN 47405-1701
(812) 855-6356 (office)

Home

3456 E. Terra Cove Ct.
Bloomington, IN 47401
(319) 331-7669 (cell)
sorego@indiana.edu

Academic and Professional Positions Held

Professor, 2016 – Present, Indiana University.
Associate Professor, 2011 – 2016, Indiana University.
Associate Professor, 2007 – 2011, University of Iowa.
Assistant Professor, 1999 – 2007, University of Iowa.
Graduate Research Assistant, 1995 – 1999, University of Michigan.
Staff Tax Consultant, 1993 – 1995, Arthur Andersen, LLP.
Corporate Income Tax Auditor, 1991 – 1993, New York State Department of Tax and Finance.

Education

University of Michigan, Accounting, Ph.D., 1999.
University of Michigan, Economics, M.A.E., 1999.
University of Illinois at Chicago, Accounting and International Business, M.B.A., 1991.
University of Illinois at Urbana-Champaign, Finance, B.S., 1989.

Research Interests

My research focuses on how taxes affect business decisions, the managerial incentives for tax avoidance and earnings management, accounting for income taxes, agency theory, and corporate finance.

Refereed Publications

Conforming Tax Avoidance and Capital Market Pressure, with Brad Badertscher, Sharon Katz, and Ryan Wilson, Forthcoming at *The Accounting Review*.

The Pricing and Performance of Supercharged IPOs, with Alex Edwards and Michelle Hutchens. Forthcoming at *The Accounting Review*.

Are Corporate Risk-Taking Practices Indicative of Aggressive Reporting Practices?, with Mary Margaret Frank, Luann Lynch, and Rong Zhao. 2018. *Journal of the American Taxation Association* 40 (1): 31-55.

Material Weaknesses in Tax-Related Internal Controls and Last Chance Earnings Management, with Cristi Gleason and Mort Pincus. 2017. *Journal of the American Taxation Association* 39 (1): 25-44.

The Impact of Increased Disclosure Requirements and the Standardization of Accounting Practices on Earnings Management through the Reserve for Income Taxes, with Richard Cazier, Xiaoli Tian, and Ryan Wilson. 2015. *Review of Accounting Studies* 20 (1): 436-469.

The Separation of Ownership and Control and Corporate Tax Avoidance, with Brad Badertscher and Sharon Katz. 2013. *Journal of Accounting and Economics* 56 (2013): 228-250.

Equity Risk Incentives and Corporate Tax Aggressiveness, with Ryan Wilson. 2012. *Journal of Accounting Research* 50 (3): 775-809.

Tax Reporting Aggressiveness and Its Relation to Aggressive Financial Reporting, with Mary Margaret Frank and Luann Lynch. 2009. *The Accounting Review* 84 (2): 467-496.

Earnings Management Strategies and the Trade-Off between Tax Benefits and Detection Risk: To Conform or Not to Conform?, with Brad Badertscher, John Phillips, and Mort Pincus. 2009. *The Accounting Review* 84 (1): 63-97.

Market Reaction to Events Surrounding the Sarbanes-Oxley Act of 2002 and Earnings Management, with Haidan Li and Mort Pincus. 2008. *Journal of Law and Economics* 51 (1): 111-134.

Do Managers Use the Valuation Allowance Account to Manage Earnings Around Certain Earnings Targets?, with Mary Margaret Frank. 2006. *Journal of the American Taxation Association* 28 (1): 43-65.

Decomposing Deferred Tax Assets and Liabilities to Isolate Earnings Management Activity, with John Phillips, Mort Pincus, and Huishan Wan. 2004. *Journal of the American Taxation Association* 26 (Supplement): 43-66.

Earnings Management: New Evidence Based on Deferred Tax Expense, with John Phillips and Mort Pincus. 2003. *The Accounting Review* 78 (2): 491-521.

Tax Avoidance Activities of U.S. Multinational Corporations. 2003. *Contemporary Accounting Research* 20 (4): 805-833.

Working Papers and Work-in-Process

Does Corporate Tax Avoidance Affect the Willingness of Individual Investors to Own Stock?, working paper with Brian Williams and Ryan Wilson, 2018.

The Impact of Standard Setting on Individual Investors: Evidence from SFAS No. 109, working paper with Michelle Hutchens and Brian Williams, 2018.

Tax Avoidance, Uncertainty, and Firm Risk, working paper with Michelle Hutchens and Brian Williams, 2019.

Influencing Profits: The Differential Impact of Lobbying on Corporate Returns, working paper with Michelle Hutchens and Amy Sheneman, 2018.

Management Earnings Guidance and the Change in the Valuation Allowance: Two Signals or One?, working paper with Richard Cazier, Xiaoli Tian, and Ryan Wilson, 2017.

Other Publications

The Impact of the Bonus Depreciation Rules on the Ability of Deferred Tax Expense and Accrual-Based Measures to Detect Earnings Management Activities, with Amy Dunbar and John Phillips. 2005. *National Tax Association Proceedings of the 97th Annual Conference on Taxation*, pp. 358-365.

Discussion of “Estimates of the Magnitude of Financial and Tax Reporting Conflicts”. 2005. *Proceedings of the 2003 University of Illinois Tax Research Symposium*.

DISCUSSION OF The Effect of State Income Tax Apportionment and Tax Incentives on New Capital Expenditures. 2003. *Journal of the American Taxation Association* 25 (Supplement): 27-32.

Invited Research Presentations

Michigan State University (scheduled)	April 2019
University of Florida (scheduled)	March 2019
University of Houston Accounting Research Symposium	February 2019
University of Texas at Dallas	November 2018
Vienna University of Economics and Business	October 2018
Santa Clara University	September 2018
Virginia Polytechnic Institute and State University	September 2018
College of William & Mary	March 2018
University of Miami	November 2017
University of Toronto	October 2017
Notre Dame Accounting Research Conference	September 2017
University of Wisconsin	April 2017
Georgetown University	February 2017
Arizona State University	April 2016
The Ohio State University	January 2016
Miami University	November 2015
University of Illinois / Deloitte Tax Symposium	September 2015
North Carolina State University	April 2015
University of Georgia	March 2015
Pennsylvania State University	October 2013
University of Arizona	October 2013
University of Illinois / Deloitte Tax Symposium	September 2013
University of California, Irvine	April 2013
University of Connecticut	November 2012
Florida State University	November 2012

Conference on Financial Economics and Accounting	November 2012
NBER Conference on “The Causes and Consequences of Corporate Culture”	December 2011
Indiana University	November 2010
University of Missouri	October 2010
9 th London Business School Accounting Symposium	June 2010
University of Texas at Austin	October 2009
University of Illinois / Deloitte Tax Symposium	October 2009
<i>Journal of Accounting, Auditing, and Finance</i> Conference	September 2009
Texas A&M University	September 2009
UNC-Chapel Hill Tax Symposium	January 2009
Indiana University	December 2008
American Taxation Association (ATA) Mid-Year Meeting	February 2008
UNC-Chapel Hill Tax Symposium	March 2006
Virginia Polytechnic Institute and State University	November 2005
Arizona State University	October 2005
UNC-Chapel Hill Tax Symposium	April 2005
Columbia University	December 2004
National Tax Association 97 th Annual Conference on Taxation	October 2004
Michigan State University	October 2004
<i>Journal of the American Taxation Association</i> Conference	February 2004
Case Western Reserve University	December 2003
University of Oregon	April 2003
University of Illinois	January 2003
University of Chicago	April 2002
University of Illinois Tax Symposium	November 2001
University of Waterloo	February 2001
Conference on Financial Economics and Accounting	November 2000
University of Iowa	March 1999
University of Texas at Austin	February 1999
Boston College	February 1999
INSEAD	February 1999

Invited Research Discussions

University of California, Davis Accounting Research Conference, Discussant for “Transparency and Tax Evasion: Evidence from the Foreign Account Tax Compliance Act (FATCA),” by Lisa De Simone, Rebecca Lester, and Kevin Markle, April 2018.

7th Conference on Current Research in Taxation (Vienna, Austria), Keynote Speaker, “What Do Investors Understand about Taxes and Tax Avoidance?,” by Sonja Rego, July 2017.

American Taxation Association (ATA) Doctoral Consortium, “Major Unresolved Questions in Tax Research,” by Sonja Rego, February 2016.

National Tax Association (NTA) Conference on Taxation, Discussant for “Do Foreign Cash Holdings Influence the Cost of Debt?” by Dan Dhaliwal, Matthew Erickson, Nathan

Goldman, and Linda Krull, and “Are Firms Stockpiling Foreign Earnings?” by Margot Howard, November 2015.

American Taxation Association (ATA) Mid-Year Meeting, Discussant for “Dual Class Ownership and Tax Avoidance,” by Sean McGuire, Dechun Wang, and Ryan Wilson, February 2011.

American Accounting Association (AAA) Doctoral Consortium, “Regulation, Taxes, and Accounting Processes and Outcomes,” by Sonja Rego, June 2009.

American Taxation Association (ATA) Doctoral Consortium, “The Intersection between Tax and Financial Accounting Research,” by Sonja Rego, February 2008.

American Taxation Association (ATA) Mid-Year Meeting, Discussant for “Is Management of the Tax Function Related to the Book-Tax Gap and to Aggressive Tax and/or Financial Reporting?,” by John Robinson, Stephanie Sikes, and Connie Weaver, February 2007.

American Taxation Association (ATA) Mid-Year Meeting, Discussant for “Building Slack, Guiding Forecasts, and Managing Earnings: Evidence from Quarterly Effective Tax Rates,” by Joseph Comprix, Lillian Mills, and Andrew Schmidt, February 2004.

University of Illinois Tax Symposium, Discussant for “Estimates of the Magnitude of Financial and Tax Reporting Conflicts,” by George Plesko, September 2003.

American Taxation Association (ATA) Mid-Year Meeting, Discussant for “The Effect of State Income Tax Apportionment and Tax Incentives on New Capital Expenditures,” by Sanjay Gupta and Mary Ann Hofmann, February 2003.

American Taxation Association (ATA) Mid-Year Meeting, Discussant for “Corporate Tax Planning Effectiveness: The Role of Incentives,” by John Phillips, February 2000.

Editorial and Referee Activities

The Accounting Review (Editor, 2017-2020)

Accounting Horizons (Editor, 2015-2018)

The Accounting Review (Editorial board, 2013 – 2017)

Contemporary Accounting Research (Editorial board, 2014 - 2017)

Journal of the American Taxation Association (Editorial board, 2005 – 2007, 2010 – 2013)

Journal of Accounting Research (ad hoc referee)

Journal of Accounting and Economics (ad hoc referee)

Review of Accounting Studies (ad hoc referee)

Management Science (ad hoc referee)

National Tax Journal (ad hoc referee)

Honors and Awards

Kelley School of Business Service Award (Spring 2018)
Nominee, Doctoral Student Association Exceptional Inspiration and Guidance Award, Kelley School of Business, Indiana University (Spring 2017)
Kelley School of Business Trustees Teaching Award (Spring 2015)
Nominee, Kelley School of Business Trustees Teaching Award (Spring 2014)
Doctoral Student Association Faculty Distinguished Teaching Award, Kelley School of Business, Indiana University (Spring 2014)
Emerald Citations of Excellence Award 2013, for “Tax Reporting Aggressiveness and Its Relation to Aggressive Financial Reporting,” published with Mary Margaret Frank and Luann Lynch in *The Accounting Review*, 2009.
ATA Tax Manuscript Award 2011, for “Tax Reporting Aggressiveness and Its Relation to Aggressive Financial Reporting,” published with Mary Margaret Frank and Luann Lynch in *The Accounting Review*, 2009.
Gilbert P. Maynard Excellence in Accounting Instruction Award (Spring 2006)
Tippie College of Business Student’s Choice for Faculty Excellence Award (Spring 2004)
Tippie College of Business Dean’s Teaching Award (Spring 2004)
Gilbert P. Maynard Excellence in Accounting Instruction Award (Spring 2002)

Research Fellowships and Grants

Sam Frumer Professor of Accounting, Kelley School of Business (2018 – 2023)
Deloitte Foundation Accounting Faculty Fellow, Kelley School of Business (2013 – 2018)
Dean’s Faculty Fellow, Kelley School of Business (2011 – 2013)
Lloyd J. and Thelma W. Palmer Research Fellow, University of Iowa (2003 – 2011)
ICRU Summer Research Fellowship, University of Iowa (2009, 2010)
RSM McGladrey Institute of Accounting Education and Research, Summer Research Grant, University of Iowa (2003 – 2008, 2010)
Deloitte & Touche Faculty Fellowship, University of Iowa (Summer 2009)
McGladrey Research Fellow, University of Iowa (2000 – 2001)
University of Iowa Old Gold Fellowship (Summer 2000)

Doctoral Dissertation Committees

Junwei Xia, Indiana University (Accounting), 2020 (expected), Chair.
Yoon Hoo Kim, Indiana University (Accounting), 2019 (expected), Chair.
Michelle Hutchens, Indiana University (Accounting), 2016, Chair.
Gabby Wang, Indiana University (Accounting), 2013, Committee Member.
Ryan Blunck, University of Iowa (Accounting), 2009, Chair.
Richard Cazier, University of Iowa (Accounting), 2009, Committee Member.
Orkhan Hasanaliyev, University of Iowa (Economics), 2008, Committee Member.
Brad Badertscher, University of Iowa (Accounting), 2007, Committee Member.
Huishan Wan, University of Iowa (Accounting), 2007, Committee Member.
Anjit Bajwa, University of Iowa (Economics), 2000, Committee Member.

Accounting Courses Taught

Archival Tax Research Seminar, Indiana University and University of Iowa (Doctoral seminar)
Taxes and Decision Making, Indiana University (Undergraduate tax course)
Corporate Taxation, Indiana University (Graduate tax course)
Taxes and Business Strategy, University of Iowa (Graduate tax course)
Advanced Tax Topics, University of Iowa (Undergraduate tax course)
Introduction to Financial Accounting, University of Michigan (Undergraduate course)

National Service Activities

Member, ATA Nominations Committee, 2004-2005, 2018-2019
Chair, ATA Publications Committee, 2009-2010, 2017-2018
Member, ATA Board of Trustees, 2008-2010, 2016-2018
Member, ATA / PwC Doctoral Dissertation Award Committee, 2001-2002, 2006-2007, 2007-2008, 2008-2009, 2017-2018
Member, Gil Geis Memorial PhD Scholarship Selection Committee, 2016-2017
Member, ATA Publications Committee, 2008-2009, 2016-2017
Member, AAA Competitive Manuscript Award Committee, 2016-2017
Member, ATA Tax Manuscript Award Committee, 2004-2005, 2008-2009, 2016-2017
Chair, AAA / Grant Thornton Doctoral Dissertation Awards Committee, 2015-2016
Member, ATA / KPMG Doctoral Consortium Committee, 2015-2016
Member, ATA *JATA* Conference Committee, 2002-2003, 2003-2004, 2008-2009, 2009-2010, 2010-2011, 2011-2012, 2015-2016
Member, AAA / Grant Thornton Doctoral Dissertation Awards Committee, 2014-2015
Chair, ATA / PwC Doctoral Dissertation Award Committee, 2014-2015
Member, AAA New Faculty Consortium Committee, 2013-2014
Chair, ATA Tax Manuscript Award Committee, 2013-2014
Chair, ATA / KPMG Doctoral Consortium Committee, 2012-2013
Member, ATA Long-Range Planning Committee, 2005-2006

Indiana University Service Activities

Chair, Doctoral Policy Committee, Accounting Department, 2014-2018
Member, Doctoral Policy Committee, Kelley School of Business, 2014-2018
Chair, Tax Faculty Recruiting Committee, Accounting Department, 2013-2018
Chair, Accounting Journal List Task Force, Accounting Department, 2014-2015
Member, Indiana University Strategic Planning Faculty Team, 2013-2014
Chair, Research Policy Committee, Kelley School of Business, 2012-2014
Member, Doctoral Policy Committee, Accounting Department, 2013-2014
Member, Curriculum Quality Committee, Accounting Department, 2012-2014
Chair, Tax Curriculum Review Committee, Accounting Department 2012-2013
Member, Research Policy Committee, Kelley School of Business, 2011-2012

University of Iowa Service Activities

Director, Professional Program in Accounting, 2009-2011

Member, Accounting Department Professional Program Committee, 2006-2011

Chair, Elected Faculty Council, 2009-2010

Member, Elected Faculty Council, 2008-2009

Chair, Probationary Review Committee for Ryan Wilson, 2007-2011

Member, Accounting Department Faculty Recruiting Committee, 2000-2006 and 2007-2011

Member, College Library and Publications Committee, 2001-2002

Member, College Computing Committee, 1999-2001

Member, Accounting Department Ph.D. Program Committee, 1999-2000

Professional Affiliations

American Accounting Association

American Taxation Association

National Tax Association

Certified Public Accountant, Illinois (inactive)