

# **STEVEN FRANCIS KREFT**

*Clinical Professor*

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## **EDUCATION:**

### **Doctor of Philosophy in Economics, May 2003**

West Virginia University: Morgantown, West Virginia  
Dissertation Title: "Essays on Political Constraints, Incentives, and Individual Economic Behavior."  
Dissertation Chair: Russell S. Sobel

Primary Fields: Public Economics and Applied Microeconomics  
Secondary Fields: Monetary Economics, Environmental Economics, and International Economics

### **Master of Arts in Economics, May 2002**

West Virginia University: Morgantown, West Virginia

### **Bachelor of Science in Economics, May 1999, Magna Cum Laude**

Florida Southern College: Lakeland, Florida

## **PROFESSIONAL EXPERIENCE:**

### **Indiana University, Dept. of Business Economics and Public Policy, 2003-Present**

New Program Development:

Founder of the Sustainable Business Co-major (undergraduate)  
Faculty Lead of the Kelley Direct Core Curriculum Development (MBA)

New Course Development:

Business, Government & Society, Undergraduate, G202  
Sustainable Enterprise, Undergraduate, G316  
Non-Market Risk Consulting, Undergraduate, G456  
Managerial Economics, MBA, KD Core 1, G596  
Market Power Pricing, Kelley Direct, MBA, C537  
Reputation Leadership, Kelley Direct, MBA, C539

Course Preparations:

Specialized Topics in Economic Consulting, Undergraduate, G492  
Economics for Managers, Kelley Direct, MBA, C530  
Game Theory and Business Strategy, Kelley Direct, MBA, C565  
Business and Industry Analysis, SAGP, MBA in Accounting, G546

**IU Environmental Resilience Institute, 2020-2023**

Faculty Mentor, GHG Reduction Strategy CBA team and State of Indiana  
Business Sustainability Practice class projects—Part of IU's  
Environmental Grand Challenge.

**Kelley School of Business, Undergraduate Programs, 2014-2018**

Faculty Liaison for Undergraduate Student Engagement

***Journal of Entrepreneurship & Public Policy (JEPP), 2010-2017***

Editorial Advisory Board Member

**Indiana University, Office of Sustainability, 2011-2014**

Co-Chair, IU Resource Use and Recycling Working Group

**Invited Research Fellow, University of Bonn, CEI, 2004**

**West Virginia University, Dept. of Economics, 1999-2003**

Graduate Student Instructor, Principles of Microeconomics  
Graduate Student Instructor, Principles of Macroeconomics

**Graduate Research Assistant, West Virginia University, Bureau of Business and  
Economic Research, 1999-2001**

**ACADEMIC HONORS:**

**Indiana University, Dept. of Business Economics and Public Policy, 2003-Present**

Kelley School, Innovative Teaching Award, 2015, 2023  
Kelley School, Panschar Teaching Excellence Award, 2007, 2018, 2022  
Indiana University Trustees Teaching Award, 2008, 2011, 2013, 2018, 2022  
Alpha Kappa Psi “Teaching Excellence Award”, 2008, 2009, 2010,  
2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2021  
Kelley School of Business, Elvin S. Eyster Teaching Scholar Award, 2020  
Kelley School, Outstanding Service Award, 2017  
Kelley Direct, Outstanding Faculty Teaching Award, 2009  
Memorable Faculty Award Kelley Undergraduate Seniors, 2008, 2009  
General Motors, TEP Outstanding Distance Learning Faculty Award, 2007, 2008  
Global Citizenship Course Development Grant, 2007  
Delta Tau Delta Morris Faculty Appreciation Award, 2006  
Campus Faculty Kelley Green Award, 2004

**West Virginia University, Dept. of Economics, 1999-2003**

Vickers Doctoral Student Research Paper Award, 2002  
Kaiser Best Doctoral Student Award, 2001

**UNIVERSITY, SCHOOL & DEPARTMENT SERVICE:**

Reviewer and Interviewer, Indiana University, *Wells Scholarship Program* (2013-present)

Reviewer, Interviewer, and Faculty Mentor, Kelley School of Business, *Kelley Scholarship Program* (2007-2021)

Co-founder and Co-organizer with Laurie Colglazier of *Kelley Senior Week* (2014-2018).

Co-founder with Jeff Prince and Judge for the *Economic Consulting Case Competition (EC<sup>3</sup>)* (2011-2017).

Co-founder with Jeff Prince of the *BEPP Eat, Meet & Compete* annual undergraduate student-faculty reception (2011-2017).

Business Economics Undergraduate Programs Faculty Advisor (2010-2017)

Indiana University, Committee Membership:

Bloomington Faculty Council, *Educational Policies Committee* (2016-2019)

Diversity, Equity & Multicultural Affairs, *Faculty Mentoring Initiatives* (2016-2018)

*Provost Strategic Planning Committee*—Undergraduate Initiatives (2013-2014)

Indiana University, Kelley School of Business Committee Membership:

*Kelley Undergraduate Policy Committee* (2010-present)

*Kelley Jumbo Class Ad Hoc Committee* (2014-2024)

*Kelley Accommodation Advisory Task Force* (2020-2024)

*Kelley Digital Educational Technologies Champion* (2022-2024)

*Kelley Scholars Advisory Committee* (2013-2021)

*Kelley Honors Committee* (2015-2020)

*Kelley Moment Coin Review Committee* (2014-2018)

*Kelley Undergraduate Student Organization Review Committee* (2015-2018)

*Kelley Undergraduate Mental Health Strategy Task Force* (2017-2018)

*Kelley I-CORE Review Taskforce* (2017-2018)

*Kelley Accreditation Assurance of Learning Committee* (2014-2017)

*Kelley Diversity and Inclusion Task Force* (2015-2016)

*Kelley Learning Outcome Assessment Committee* (2010-2012)

*Kelley Teaching and Service Excellence Committee* (2011-2012)

*Kelley Student Culture Initiative Team* (2010-2011)

*Kelley Undergraduate Pre-ICORE Committee* (2005-2010)

*Kelley Direct Program Policy Committee* (2005-2009)

*Kelley Ethics Taskforce Committee* (2006-2007)

*Kelley Environmental Policy Committee* (2004-2005)

Indiana University, Student Organization Advising:

*Net Impact: The Sustainable Business Club*, Faculty Advisor (2004-present)  
*Indiana University Dance Marathon (IUDM)* Faculty Advisory Board Member (2010-present)  
*Students for a New Green World*, Faculty Advisor (2019-present)  
*Sustainable Finance Club*, Faculty Advisor (2024-present)  
*Kelley Living Learning Center*, Residential Faculty Advisor (2009-2019)  
*Nourish International*, Indiana University Chapter, Faculty Advisor (2012-2019)  
*Beta Gamma Sigma Honor Society, Kelley Chapter*, President (2014-2018)  
*Dean's Insight Board*, Kelley School of Business, Faculty Advisor (2013-2015)  
*Kappa Eta Phi*, Professional Asian Business Fraternity, Faculty Advisor (2011-2013)  
*Kelley Case Competition Club*, Faculty Advisor (2011-2013)  
*Indiana University Club Soccer Team*, Faculty Advisor (2009-2013)  
*Kelley Consulting Student Initiative (CSI Kelley)*, Faculty Advisor (2006-2012)  
*Indiana University Pizza Mania Charity Events*, Faculty Advisor (2009-2011)  
*Indiana University Curling Club*, Faculty Advisor (2006-2008)  
*Indiana University Objectivism Society*, Faculty Advisor (2003-2004)

Indiana University, Business Case Competition Judging and Coaching:

Kelley Undergraduate, *Ethics Case Competition* (2010, 2014, 2017, 2018, 2021, 2023, 2024)  
Deloitte, *National Undergraduate Case Competition* (2013, 2014, 2015, 2018, 2019, 2021, 2022, 2023, 2024)  
Kelley Undergraduate Office of Access & Community Enhancement, *Diversity Case Competition* (2016, 2018, 2023, 2024)  
Kelley Undergraduate, *Honors Leadership Team Case Competition* (2009, 2011, 2013, 2020, 2023)  
IU Undergraduate, *Net Impact Carbon Accounting Case Competition* (2023)  
Kelley Undergraduate, *Social Enterprise and Engagement (SEEK) Case Competition* (2021)  
Business Economics and Public Policy Department, *Kenway Consulting Case Competition* (2019, 2020)  
Business Economics and Public Policy Department, *Economic Consulting Case Competition-EC<sup>3</sup>* (2011, 2012, 2013, 2015, 2016, 2017)  
Deloitte, *Start Up IU Entrepreneurial Venture Competition* (2016, 2017)  
Kelley Direct MBA, *Kelley Connect Week Case Competition* (2012, 2013, 2017)  
Accounting GAP 3/2 MBA, *Blue Frog Case Competition* (2013, 2016)  
Alpha Kappa Psi, *International Case Competition* (2012)

Official Judge, Indiana University, *Homecoming Royalty Contest* (2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018)

Official Judge, Indiana University, *Little Fifty Running Race* (2004, 2006, 2007, 2008, 2009, 2010) and *Little Five Hundred Race* (2006)

**COMMUNITY ENGAGEMENT**

Panelist, *Implications of Artificial Intelligence in the Workplace*, Online Kelley Direct Town Hall Meeting (October 2023)

Panelist, *Leading with Corporate Political Activism*, Online Kelley Direct Town Hall Meeting (October 2022)

Panelist, *Leading in Turbulent and Cynical Times*, Online Kelley Direct Town Hall Meeting (April 2022)

Panelist, *Leadership and Racial Justice in Corporate America*, Online Kelley Direct Town Hall Meeting (October 2020)

Panelist, *COVID-19 Business Implications*, Online Town Hall Meeting, (April, 2020)

Fundraiser, Kelley 5K benefiting The Megan Marie Yoder Sustainability Foundation (2018)

Official Judge, *Senior Week: Mr and Ms Kelley Competition* (2015, 2016, 2017) Philanthropy for selected local non-profit organizations.

Event MC and/or Participant, Indiana University, Council for Advancing Student Leadership Cardboard Boat Regatta, (2008, 2009, 2010, 2011, 2012, 2013, 2014, Philanthropy raising money for student leadership scholarships.

Fundraiser, *Civic Leadership Development Pie a Professor* (2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014) Philanthropy for selected local non-profit organizations in the Bloomington, IN area.

Fundraiser, *Building Tomorrow Bike to Uganda* (2012, 2013) Philanthropy for building schools in rural Ugandan communities.

Official Judge, Indiana University, *Zeta Tau Alpha Big Man On Campus Contest*, (2010) Philanthropy for Breast Cancer Awareness and Research

Fundraiser, *Pizza Mania* (2009, 2010, 2011) Philanthropy for local non-profit food banks in Bloomington, IN.

**PEER-REVIEWED PUBLICATIONS:**

Kreft, Steven F. and Elham Mafi-Kreft “Greenwashing: From Hollow Eco-Claim to Eventual Eco-Action.” *Pathways to Research: Sustainability*, EBSCO, July 1, 2022.

Nesbit, Todd M. and Steven F. Kreft “Federal Grants, Earmarked Revenues, and Budget Crowd-Out: State Highway Funding” *Public Budgeting and Finance*, v29, n2 (Summer 2009): 94-110.

Kreft, Steven F. and Nancy M. Epling “Do Border Crossings Contribute to Underage Motor-Vehicle Fatalities? An Analysis of the Michigan Border Crossings.” *Canadian Journal of Economics*, v40, n3, (2007): 765-781

Mafi-Kreft, Elham and Steven F. Kreft “Importing Credible Monetary Policy: A Way for Transition Economies to Fight Inflation?” *Economics Letters*, v92, n1 (2006): 1-6

Kreft, Steven F. and Russell S. Sobel “Public Policy, Entrepreneurship, and Economic Freedom.” *Cato Journal*, v25, n3, (2005): 595-616

### **NON-PEER-REVIEWED PUBLICATIONS:**

Kreft, Steven F. and Elham Mafi-Kreft “Great resignation' appears to be hastening the exodus of US and other Western companies from Russia.” *The Conversation*, April 27, 2022

Mafi-Kreft, Elham and Steven F. Kreft “Why Ford, Chanel and other companies pitch in during a crisis – without the government ordering them to.” *The Conversation*, May 22, 2020.

Kreft, Steven F. and John Maxwell “NGO Warning to Retailers: Stock Up on CSR” *Perspectives on Retailing*, Kelley School of Business, Center for Education and Research in Retailing (Fall 2008).

Kreft, Steven F. and David Greenstreet *Global Climate-Change Talks Heat Up: A Summary of COP-6 Negotiations Over the Kyoto Protocol's Implementing Text*. West Virginia University Research Corporation: Morgantown, West Virginia (March 2001).

Kreft, Steven F. “Are West Virginia Banks Disappearing?” *West Virginia Business and Economic Review*, v6, n2 (Spring 2000): pp.1-6.

### **CONFERENCES/PAPER PRESENTATIONS:**

Aspen Institute Undergraduate Education Consortium, Copenhagen, Denmark (June 2018)

Southern Economic Association, Tampa, FL (Nov. 2017)

Aspen Institute Undergraduate Education Consortium, Berkeley, CA (June 2017)

Southern Economic Association, Washington, DC (Nov. 2016).

Public Choice Society, Ft. Lauderdale, FL (Mar. 2016)

Association of Private Enterprise Education, Cancun, Mexico (Apr. 2015)

Association of Private Enterprise Education, Las Vegas, NV (Apr. 2014)

Southern Economic Association, Tampa, FL (Nov. 2013)  
Southern Economic Association, Washington, DC (Nov. 2011)  
Alliance for Research on Corporate Sustainability (ARCS) Conference: Harvard Business School (May 2010)  
Southern Economic Association, San Antonio, TX (Nov. 2009)  
Entrepreneurship: Law and Culture Conference, Chicago, IL (March 2007)  
Southern Economic Association, Charleston, SC (Nov. 2006)  
Southern Economic Association, Washington, DC (Nov. 2005)  
Southern Economic Association, New Orleans, LA (Nov. 2004)  
Public Choice Society, Baltimore, MD (March 2004)  
Southern Economic Association, San Antonio, TX (Nov. 2003)  
West Virginia University, Economic Seminar Series, Morgantown, WV (Dec. 2002)  
Southern Economic Association, New Orleans, LA (Nov. 2002)

**REFeree & Review Services:**

*EBSCO Pathways to Research: Sustainability* (2022), *Journal of Entrepreneurship & Public Policy* (2011, 2012, 2013, 2014, 2018), *Small Business Economics Journal* (2010, 2012), *Journal of Health Politics, Policy and Law* (2011), *Public Budgeting & Finance* (2011), *Southern Economic Journal* (2004, 2005), *Open Economies Review* (2003, 2005)

Book reviewed for: *Things of Grace and Beauty: Fraud, Love, and Real Change on the Sustainability Frontier*, by Auden Schendler, Harvard Business Review Press, (2024)

Book reviewed for: *Managerial Economics and Business Strategy*, 7 ed. by Michael R. Baye, McGraw-Hill Irwin Higher Education. (2010)

Book Proposal Review: Epstein “Implementing Corporate Sustainability” MIT Press

Book reviewed for: *Business, Government & Society*, 11ed. by Steiner & Steiner, McGraw-Hill Higher Education. (2006)

Book reviewed for: *Microeconomics in Public and Nonprofit Administration*, by Barry Keating, Blackwell Publishing. (2006)

Book reviewed for Colander, David *Economics*, 5<sup>th</sup> Edition, New York, NY: McGraw-Hill Companies, Inc. (2004).

**PROFESSIONAL AFFILIATIONS:**

American Economic Association, Southern Economic Association, Canadian Economic Association, Public Choice Society, Association of Private Enterprise Education.

*Last Updated: November 2024*