

Marcy L. Shepardson

Associate Professor of Accounting
Indiana University
Kelley School of Business

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EDUCATION	The University of Texas at Austin, McCombs School of Business <i>Ph.D. in Accounting awarded in May 2012</i>	Austin, Texas
	The University of Texas at Austin, McCombs School of Business <i>Master of Science, Accounting, 2009</i>	Austin, Texas
	Michigan State University, Eli Broad College of Business <i>Bachelor of Arts, Accounting, 1998</i>	East Lansing, Michigan
ACADEMIC EXPERIENCE	Indiana University, Kelley School of Business Associate Professor of Accounting Assistant Professor of Accounting Acting Assistant Professor of Accounting	Bloomington, Indiana 2019 – present 2012 – 2019 2011 – 2012
	The University of Texas at Austin, McCombs School of Business Graduate Teaching/Research Assistant and Assistant Instructor	Austin, Texas 2006 – 2011
PUBLICATIONS	Kinney, W. and M. Shepardson. “Do Control Effectiveness Disclosures Require SOX 404(b) Internal Control Audits? A Natural Experiment with Small U.S. Public Companies,” <i>Journal of Accounting Research</i> 49 (2011): 413 – 448.	
	Kinney, W., R. Martin, and M. Shepardson. “Reflections on a Decade of SOX 404(b) Audit Production and Alternatives,” <i>Accounting Horizons</i> 27 (2013): 799 – 813.	
	Schroeder, J. and M. Shepardson. “Do SOX 404 Control Audits and Management Assessments Improve Internal Control System Quality?” <i>The Accounting Review</i> 91 (2016): 1513 – 1541.	
	Bhaskar, L., J. Schroeder, and M. Shepardson. “Integration of Internal Control and Financial Statement Audits: Are Two Audits Better than One?” <i>The Accounting Review</i> 94 (2019): 53 – 81.	
	Shepardson, M. “Effects of Individual Task-Specific Experience in Audit Committee Oversight of Financial Reporting Outcomes” <i>Accounting, Organizations and Society</i> 74 (2019): 56 – 74.	
WORKING PAPERS	“Does Compelling Audit Committee Stock Ownership Affect Their Monitoring of Financial Reporting?” with Bree Josefy and Rani Hoitash (Revising for Submission)	
	“Are Audited Firms Less Likely to Fail? The Case of Audits and Bank Failure” with Jane Barton and Leslie Hodder (Under review)	
	“Do Disclosure Controls Constrain Opportunistic Non-GAAP Reporting?” with Anne Albrecht and Roy Schmardebeck (Under review)	

“Effects of Intense Scrutiny of Financial Reporting Controls on Operational Outcomes” with Andrea Down and Joe Schroeder (Under review)

RESEARCH INTERESTS

Auditing, audits of internal controls over financial reporting, corporate governance, auditing standards, auditor and audit committee expertise

PROFESSIONAL WORK EXPERIENCE

Deloitte & Touche LLP
Audit Manager (highest rank)

San Diego, California
2002 – 2006

Arthur Andersen LLP
Audit Senior (highest rank)

San Diego, California
1998 – 2002

INVITED RESEARCH PRESENTATIONS

University of South Florida, 2024 (scheduled)
KU Leuven, 2023
University of Alabama, 2023
University of Houston, 2022
University of Florida, 2020
University of Nebraska, 2019
AAA Audit Midyear Meeting, 2019
University of Iowa, 2017
University of Kansas, 2016
University of Kansas Auditing Symposium (presented by co-author), 2016
International Symposium on Auditing Research, 2014 – 2016, 2019
University of Massachusetts at Amherst, University of Kentucky, 2015
Michigan State University, University of Illinois, Indiana University, University of Arizona, 2011
Accounting Hall of Fame Conference, University of Texas, 2010
Journal of Accounting Research Conference (presented by co-author), 2010
AAA Annual Meeting, New York, New York, 2009

CONFERENCES ATTENDED

AAA Auditing Section Midyear Meeting, 2008 – 2014, 2017 – 2019 (Discussant), 2021, 2023 – 2024
Tilburg Winter Symposium, 2023
Contemporary Accounting Research Conference, 2023
EARNet Symposium, 2023 (Presenter and discussant)
IAAER Congress, 2022
Conference on Financial Economics and Accounting, 2008 (Discussant), 2011, 2021
Univ. of Illinois Symposium on Audit Research, 2006, 2008, 2012, 2014, 2016, 2018, 2020 (Discussant), 2022
Texas Audit Symposium, 2019
Intl. Symposium on Auditing Research, 2014 (Presenter), 2015 (Presenter), 2019 (Presenter)
PCAOB / JAR Conference, 2017, 2018
University of Notre Dame Conference, 2017
University of Kansas Auditing Symposium, 2016
William R. Kinney, Jr. Retirement Conference, University of Texas 2016
AAA Annual Meeting, 2008 – 2013, 2015, 2017
EAA Annual Meeting, 2013, 2015
PCAOB Conference, Washington, D.C., 2013, 2014, 2016, 2022
Center for Audit Quality Annual Meeting, 2012, 2013, 2017
Deloitte Trueblood Conference, 2013
University of Texas PhD Reunion Conference, 2012
Accounting Hall of Fame Conference, 2010 (Presenter)

AAA / Deloitte / Michael J. Cook Doctoral Consortium, 2010
 Journal of Accounting Research Conference, 2010
 University of Texas Conference, 2007 - 2010
 Lone Star Conference, 2009
 University of Texas at Dallas Corporate Governance Symposium, 2008

PROFESSIONAL SERVICE

Editor

European Accounting Review, Associate Editor, 2024 - 2027
 Auditing: A Journal of Practice and Theory, *ad hoc*, 2021 – 2023

Editorial Board Service

Auditing: A Journal of Practice and Theory, 2021 – Current
 Accounting Horizons, 2021 – Current

***Ad Hoc* Reviewer**

Accounting, Organizations and Society; Accounting Horizons; The Accounting Review;
 Contemporary Accounting Research; Management Science; Review of Accounting Studies;
 Auditing: A Journal of Practice and Theory; Behavioral Research in Accounting;
 Managerial Auditing Journal; International Journal of Auditing

Auditing Section Annual and Midyear Meetings, AAA
 Financial Accounting and Reporting Section Annual and Midyear Meetings, AAA

Other Professional Service

AAA Auditing Section Nominations Committee Member, 2022 – 2023
 AAA Auditing Mid-year Meeting Vice-Chair, 2022
 AAA Annual Meeting Chair, Auditing Section, 2021
 Auditing Scholars Summer Webinar Series, Founder and Administrator, 2020 – 2021
 Auditing Educators Facebook Group, Founder and Moderator, 2010 – current
 AAA Annual Meeting Vice-Chair, Auditing Section, 2020

UNIVERSITY SERVICE

Indiana University

IU2030 Future of Graduate Education Task Force, Health and Wellness Working Group, 2022
 Graduate Faculty Council, Elected Representative, 2021 - 2023
 Center of Excellence for Women and Technology Research Advisor, 2020 – 2021
 Center of Excellence for Women and Technology Research Hackathon Judge, 2019 – 2021

Kelley School of Business

Kelley School of Business Academic Council, Elected Faculty Representative, 2020 – 2021
 Kelley Doctoral Program Policy Committee, 2020 – 2022
 Jellison Living and Learning Center Residential Fellow, 2020 – 2023
 Kelley School of Business Academic Fairness Committee, 2015 – 2016, 2017 – 2018

Kelley School of Business, Department of Accounting

Accounting Doctoral Program Policy Committee, Chair 2020 – 2023
 Accounting Doctoral Program Policy Committee, 2019 – 2023
 Faculty Recruiting Committee 2020 – 2021
 Deloitte Auditing and Innovation Campus Challenge, Team Advisor, 2019 – 2020
 IU Representative at Accounting Doctoral Scholars Conference, 2017 – 2020
 IU Representative at The PhD Project Conference, 2020 - 2022
 Accounting Research Workshop coordinator, 2014 – 2015
 Auditing Recruiting committee, 2011 – 2014

University of Miami Recruiting Conference, December 2011, 2012

**DISSERTATION
COMMITTEES**

Brittani Jackson, 2024 (expected), Co-Chair
Jane Barton, Indiana University, 2015, Member

**COMMUNITY
SERVICE**

Indiana University Credit Union Supervisory Committee (Chair) 2016 – 2023
Bloomington Symphony Orchestra Board of Directors and Treasurer 2013 – 2014

**PROFESSIONAL
CERTIFICATIONS
& AFFILIATIONS**

Certified Public Accountant, California (inactive)
Member, American Accounting Association
Member, Canadian Academic Accounting Association
Member, European Accounting Association
Member, AAA Auditing Section
Member, AICPA

**HONORS AND
AWARDS**

AAA Auditing Section Community Builder Award, 2022
Indiana University Trustees' Teaching Award, 2021
Nominated for Indiana University Trustees' Teaching Award, 2016
Nominated for Fred Moore Assistant Instructor Award for Teaching Excellence, 2010
Nominated for University of Texas Graduate Student Instructor Award, 2010
University of Texas Continuing Fellowship, 2010 - 2011
Deloitte & Touche Michael J. Cook Doctoral Consortium Fellow, 2010
Deloitte & Touche Foundation Doctoral Fellowship, 2009 - 2010
University of Texas McCombs School of Business Doctoral Fellowship, 2007 - 2009
University of Texas Pre-emptive Recruiting Fellowship, 2006 - 2007
California Society of CPAs Doctoral Fellowship, 2006 – 2009