

Philip Toy Powell

Kelley School of Business

Indiana University, Bloomington and Indianapolis

KELLEY SCHOOL ACADEMIC LEADERSHIP EXPERIENCE

Indiana Business Research Center (Bloomington and Indianapolis)

Executive Director, July 2023 - Present

Academic Director (interim), July 2022 – June 2023

Manage \$2 million in annual grant and contract revenue that funds data warehousing, analytics, forecasting, strategic consulting, and business development programming for public and private sector clients. Oversee 16 staff across both campuses responsible for management of grants, research, and on-time delivery of products and reports for clients. Set a strategic vision and build external relationships that generate revenue and funding.

KEY ACCOMPLISHMENTS AND DUTIES

- *Strategy and Operations*
 - Implement new strategy that improves quality of project work for existing clients, launches new initiatives in consulting, and integrates Enterprise Corps (a business accelerator for minority-business launched by the Kelley School in 2020 in collaboration with the Indy Chamber) into the Center's business model.
 - Converted operating deficit of \$250,000 into operating surplus by fiscal year 2024.
 - Oversee publication of *StatsAmerica*, *INContext*, and *Indiana Business Review*.
 - Assist staff leadership to fund and fill employee vacancies, streamline workflow to better meet project deadlines, and strengthen culture to build a tighter sense of community and mission.
- *Development and Outreach*
 - Raised \$505,000 between 2022 and 2024 to fund the Kelley School's contribution to Enterprise Corps.
 - Won \$200,000 Department of Defense SCALE grant in 2024 to study how Bloomington can be a global hub for commercialization of radiation hardened microelectronics.
 - Increased by \$200,000 the annual grants received from the Department of Workforce Development in 2024 to support research of the Indiana labor force.
 - Improved and rebranded Futurecast Panels that take Kelley School faculty to Indiana communities each November to present economic forecasts for the next year. Panels in November 2023 took faculty to 11 communities with a total attendance of 979, an increase in attendance of 79% over 2022.
 - Collaborated with the IU Center for Real Estate Studies in 2023 to launch the new bi-annual publication *Kelley Real Estate Outlook* to raise awareness of research at the Kelley School related to commercial and residential real estate.
 - Serve on the Indy Chamber's Hispanic Business Council and Business Ownership Initiative Board.
 - Contribute frequently to media stories that elevate the visibility of the university and school and raise awareness of issues important to Indiana's economic success. Have been quoted in 37 media articles since assuming leadership of the Center.

- *Academic Program Support*
 - Secured commitment of \$70,000 from the Governor's Workforce Cabinet in 2024 to fund two business economics Ph.D. students to help build and maintain a new regional economic forecasting model managed by Professor Andrew Butters.
 - Collaborated with Kelley Direct to identify client and build video case for the May 2023 Kelley on Campus (5-day residency in Bloomington for Kelley Direct students).
 - Used Enterprise Corps to design and deliver a 4-day experiential learning course for the Full-time MBA program in February 2024 focused upon the role of small businesses in regional economic development.
 - Vet businesses from Enterprise Corps for 15-20 consulting projects for the Evening MBA capstone course each summer.

Office of the Dean (Indianapolis)

***Associate Dean of Academic Programs*, July 2016 – December 2022**

Reported directly to the Dean. Provided executive leadership for the \$30 million portfolio of Indianapolis academic programs which served over 1500 students in Fall 2022. The portfolio included the Indianapolis undergraduate, MS in Accounting, MS in Tax, Physician MBA, and Evening MBA programs. Supervised a tiered-leadership organization with 5 faculty program chairs, 2 faculty center directors, and over 40 staff members. Worked with the Dean and Executive Associate Dean of Faculty and Research in Indianapolis to set strategy and budgets for the Kelley School Indianapolis campus. Managed the Kelley School's external relationships in Indianapolis with companies, state government, and nonprofits.

KEY ACCOMPLISHMENTS AND DUTIES

- *Enrollment and Rankings*
 - Led program changes that converted a \$1.9 million deficit in 2017 into a \$2.4 million surplus in 2021 for Indianapolis operations.
 - Collaborated with faculty and staff to increase annual direct admit freshmen in the Indianapolis undergraduate program by 80% between Fall 2016 and Fall 2022.
 - Worked with Evening MBA program leadership to achieve a #11 part-time MBA ranking in 2023 from *U.S. News & World Report*.
- *Program Innovation*
 - Supervised the launch of 7 new academic credentials – graduate certificates in medical management, internal audit, accounting, and tax, undergraduate certificates in real estate and venture creation, and undergraduate co-major in real estate.
 - Co-chaired the 2017 Evening MBA curriculum review which reduced the time to degree from 32 to 24 months, converted courses to quarters from semesters, added executive skill classes, and required completion of a capstone consulting project.
 - Partnered with the School of Medicine to build a new business of medicine scholarly concentration program in 2019 that enrolled 30 medical students a year who each completed 9 credit hours of graduate business coursework.
 - Approved merger of the undergraduate program office and the undergraduate career services office into one operational unit to improve the quality of support for students.
 - Advised the 2019 Indianapolis undergraduate curriculum review which added required courses in ethics, analytics, and enterprise management.
 - Encouraged inter-school collaboration which imbedded the Graduate Certificate in Medical Management in doctoral programs at the School of Medicine and School of Health and Human Sciences.

- *Diversity, Equity, Inclusion, and Belonging*
 - Led the Kelley School's contribution to the 2021 launch of Diversity in Leadership – a collaboration between business schools at IU, Purdue, Notre Dame, Butler, and Marian that funds a 6 month leadership program which prepares working professionals of color in Indianapolis for graduate business education. Through Fall 2022, 40% of program graduates seeking an MBA chose the Evening MBA program.
 - Spearheaded work to increase student diversity. Between Fall 2017 and Fall 2022, the percent of women in the Evening MBA program increased from 19% to 53% and the percent of Black students increased from 5% to 14%. The share of newly admitted undergraduate students who are Latinx jumped above 20% in Fall 2022.
 - Launched Enterprise Corps with the Indy Chamber in December 2020 to build a regional accelerator for minority-owned small businesses. Through the end of 2022, 42 business owners had been an Evening MBA consulting project clients and 65 had earned a Kelley School Executive Certificate in Business Strategy.
 - Secured funding for the undergraduate program's first Associate Director of Diversity Initiatives to lead and advance DEIB initiatives.
 - Served as dean's office liaison with the Kelley Indianapolis DEIB committee. Met with the chair twice monthly, tracked progress toward goals set by the committee, and reviewed DEIB reports submitted to the Chancellor's office.
 - Taught leadership workshops for the Urban League Exchange program.
- *Development and Outreach*
 - Supported 2 development officers in work that raised \$4 million in philanthropy to fund scholarships, faculty, and programs.
 - Managed the Indianapolis Dean's Council on behalf of the dean. Set the agenda for twice yearly meetings, coordinated guest appearances by the President and Chancellor, and supervised contribution of Council members to strategic initiatives.
 - Negotiated an arrangement that made the Physician MBA program a preferred academic partner of the American Association for Physician Leadership.
 - Recruited the Indy Black Chamber, Mid States Minority Supplier Development Council, and Edna Martin Christian Center to become Enterprise Corps partners.
 - Taught marketing workshops for the Indianapolis Mayor's Office of Minority and Women Business Development.
 - Launched the Headquarters of Urban Business (HUB) with the career services office to build talent pipelines for invested Indianapolis companies who offered internship opportunities to first and second year students.
 - Established a partnership with Indianapolis Public Schools to connect Kelley School recruiters and Dean's Council members with students to build awareness of career choices and professional development.
 - Served on 4 boards that elevated the Kelley School's presence in Indianapolis – SOURCE River West Advisory Board (a near westside entrepreneurship center supported by IU Indianapolis), Diversity in Leadership Advisory Board, Indy Chamber Hispanic Business Council, and the State of Indiana 21st Century Energy Policy Development Task Force (appointed by Governor Holcomb).
 - Attended the Indy Chamber Leadership Exchange each year 2016 through 2022.

Kelley Direct Programs (Bloomington and Indianapolis)

Faculty Chair, July 2012 – June 2016

Managed the Kelley School's online graduate program portfolio with over 1000 students enrolled in an MBA program and 6 MS programs that generated over \$20 million in net tuition revenue by 2016. Responsible for marketing, recruitment, student services, and management of courses and the curriculum in collaboration with department chairs. Supervised 20 staff members and liaised with faculty colleagues on both campuses. Drove innovation that made the program more competitive and elevated its ranking.

KEY ACCOMPLISHMENTS AND DUTIES

- **Enrollment and Rankings**
 - Initiated improvements that lifted the program to a #1 online MBA ranking in 2014 and 2015 in three surveys – *U.S. News & World Report*, *OnlineMBA.com*, and *TopMBA.com*.
 - Energized marketing and recruitment to increase annual application activity by 82%, average GMAT among matriculating students by 18 points (from 620 to 638), and annual net tuition revenue by \$6 million.
 - Generated on average 1-2 national media hits per month to publicize the program in outlets such as *Bloomberg Businessweek*, *U.S. News & World Report*, *Fortune*, *Forbes*, *Financial Times*, *Poets & Quants*.
- **Program Innovation**
 - Collaborated with the Johnson Center to launch a new MS in Entrepreneurship and Innovation with a capstone that required students to pitch their new business in Silicon Valley.
 - Introduced a global executive leadership curriculum called AGILE (Accelerating Global Immersion Leadership Education) that matched MBA consulting teams with small business clients in emerging economies – Botswana, South Africa, Myanmar, Brazil, China, Chile, Greece, Palestine, and India.
 - Established a career development program that allowed Kelley Direct students, for the first time in an institutionalized way, to competitively interview alongside Full-time MBA students for positions posted through Graduate Career Services.
 - Supported work by Kelley Direct and Graduate Career Services staff to launch PROPEL, a process for student coaching that integrated academic and career advising to tailor guidance to individual life and professional goals.
 - Directed a comprehensive curriculum review and built an instructional development program for faculty across all departments to improve teaching performance.
 - Redesigned Kelley Connect Week to center learning around a live business case (with focus on a company from Africa during a student's second visit to Bloomington), build skills in creative problem solving, and deepen personal and professional connections between students.
 - Adapted the model developed for AGILE global immersions to offer three-day domestic immersions that took students to the headquarters of Fortune 500 companies to analyze and address corporate-level strategic business challenges.

Full-time MBA Program (Bloomington)

Faculty Chair, July 2009 – June 2012

Managed the Kelley School's residential MBA program with over 400 students enrolled. Responsible for recruitment, student services, and management of courses in collaboration with department chairs. Supervised 30 staff members across the program and Graduate Career Services offices, 8 faculty members who served as academy directors, and a faculty member who coordinated the MBA Core curriculum. Drove innovation that made the program more competitive and elevated its ranking. Coached MBA student leaders.

KEY ACCOMPLISHMENTS AND DUTIES

- **Rankings and Job Placement**
 - Initiated improvements that lifted the program to a #1 online category ranking in 2012 in student satisfaction, teaching quality, and career services in *Bloomberg Businessweek*. The overall national ranking improved from #19 to #15. Also in 2012, the, the global ranking in *The Financial Times* rose from #73 to #46, the best one-year improvement among all U.S. programs.
 - Launched a new professional development curriculum called Me Inc. which increased internship placements from 66% in 2009 to 100% in 2010.
 - Achieved highest average GMAT ever of 670 for class admitted in Fall 2011.
- **Program Innovation**
 - Expanded GLOBASE from 1 to 4 trips per year deploying over 50% of the Class of 2012 to complete consulting projects for small businesses and nonprofits in emerging economies.
 - Introduced Renaissance Week for second year students in their last semester to learn about executive leadership topics not covered in normal MBA coursework.
 - Inaugurated Empleo Groups to connect international students with alumni to find employment opportunities in Singapore, Canada, Australia, and New Zealand.
 - Designed and launched a new business analytics major in 6 months.
 - Professionalized the MBA Association (the student governance group) with a new structure that emphasized strategic planning, accountability, and a weekly meeting with the faculty chair and staff leadership.
 - Reorganized the academy calendar to reserve more time for career development and industry-specific learning.
- **Diversity, Equity, Inclusion, and Belonging**
 - Funded a new scholarship program for Latin American students and traveled to Colombia, Peru, Brazil, and Mexico to personally recruit well-qualified candidates.
 - Staffed and managed the program booth at the National Black MBA and National Hispanic HBA annual meetings.
 - Taught a special class session on cultural intelligence in the MBA Core.

Faculty Director of the Health Care Academy, January 2002 – June 2005

Managed a curriculum that introduced students to careers in health care and developed their skills in translating scientific and medical value into business value. Built relationships with pharmaceutical, medical device, and biotech companies to increase hiring of Kelley MBA graduates and solicit corporate feedback on curriculum content. Coached scientifically trained students on how to position themselves for jobs in management.

KEY ACCOMPLISHMENTS AND DUTIES

- **Enrollment and Job Placement**
 - Raised annual enrollment from 16 to 20 first-year students.

- Increased percent of students receiving an internship offer from a health care and life science company from 31% to 80%.
- Improved average number of internship interviews with a health care or life science company from 2.8 to 5.0 per student.
- **Program Innovation**
 - Arranged for students to complete clinical rounds at University Hospital and Riley Children's Hospital in Indianapolis.
 - Organized field treks to Eli Lilly, Guidant, Roche Diagnostics, J&J Ethicon Endo-Surgery, Abbott, and other Midwestern life science companies.
 - Designed and delivered a new interdisciplinary course on health care value chains.
 - Formalized health care and life science consulting projects to give students experience in solving business problems and make them more competitive in their search for internships and employment after graduation.

Evening MBA Program (Indianapolis)

Faculty Chair, July 2006 – June 2009

Managed the Kelley School's part-time MBA program with over 400 students enrolled. Responsible for marketing, recruitment, admissions, student services, and management of courses in collaboration with Indianapolis faculty and the dean's office. Set strategy and drove innovation that grew program enrollment and elevated its ranking.

KEY ACCOMPLISHMENTS AND DUTIES

- **Enrollment and Rankings**
 - Initiated improvements that lifted the *U.S. News & World Report* part-time MBA ranking from #26 to #10.
 - Energized marketing and recruitment to launch a third cohort that met off-campus in Carmel (north side of Indianapolis) and increased enrollment from 270 to 410 without lowering admission requirements.
 - Raised the program's recommend rate among recent graduates from 66% to 87%.
 - Achieved record annual enrollment of 10 medical students in the MD/MBA program.
- **Program Innovation**
 - Established a career development program that allowed Evening MBA students, for the first time in an institutionalized way, to competitively interview alongside Full-time MBA students for positions posted through Graduate Career Services.
 - Launched the Sophwiki Mentorship Program which matched groups of 3-5 students with accomplished company executives in Indianapolis who provided career advice.
 - Strengthened the connection between Indianapolis companies and MBA enterprises (the program's version of academies) to expand career opportunities for graduates.
 - Won faculty approval for new majors in entrepreneurship and supply chain management.
 - Hosted joint recruiting events in Indianapolis with the Full-time MBA and Kelley Direct programs.
 - Enabled the Leadership Development Institute course in the Full-time MBA program to become an option for Evening MBA students.
 - Finalized internal agreements that allowed Evening MBA students to transfer to the Full-time MBA and Kelley Direct programs.
 - Worked with the policy committee to approve a new student code of conduct.

Faculty Co-Director of DIVE, July 2005 – June 2007

DIVE was the Discovery, Innovation, and Ventures Enterprise and served as the Evening MBA program's equivalent of an academy in the Full-time MBA program. Curated a curriculum that introduced students to knowledge and skills required to establish and manage a new business venture. Arranged student consulting projects with Indianapolis startup companies. Coached students on understanding the unique challenges and opportunities that confronted an entrepreneur.

KEY ACCOMPLISHMENTS AND DUTIES

- ***Enrollment***
 - Recruited 21 students to join the first DIVE cohort – the largest among other enterprise cohorts.
 - Achieved attendance of over 40% of MBA students at DIVE lectures and events in the core professional development course.
 - ***Program Innovation***
 - Connected coursework with the Indiana Venture Center, IU Emerging Technologies Center, and other stakeholders in the Indianapolis entrepreneurial ecosystem.
 - Guided student development of business plans for their own startups.
 - Supported the Evening MBA program's new professional development initiative by coaching students on career choices and ensuring projects positioned them to be competitive in the job market.
 - Established the Kelley School as a community partner in achieving economic development goals for Indianapolis in health care and life sciences.
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ACADEMIC APPOINTMENTS

Indiana University

Kelley School of Business

- Executive Director, Indiana Business Research Center (2023-present)
- Academic Director (interim appointment), Indiana Business Research Center (2022-2023)
- Associate Dean of Academic Programs (2016-2022)
- Faculty Chair, Kelley Direct Programs (2012-2016)
- Faculty Chair, Full-time MBA Program (2009-2012)
- Faculty Chair, Evening MBA Program (2006-2009)
- Faculty Director, Evening MBA Discovery, Innovation, and Ventures Enterprise (2005-2007)
- Faculty Director, Full-time MBA Health Care Academy (2002-2005)
- Daniel C. Smith Faculty Fellow (2015-2023)
- Associate Clinical Professor of Business Economics (Bloomington) (2023-present)
- Associate Clinical Professor of Business Economics (Indianapolis) (2001-2022)
- Assistant Professor of Business Economics (Indianapolis) (1996-2001)

School of Medicine

- Adjunct Clinical Associate Professor of Family Medicine (2019-2024)

Vanderbilt University

Department of Economics

- Assistant Professor of Economics (1995-1996)

VISITING APPOINTMENTS:

Syungkyunkwan University Graduate School of Business (Seoul, Korea)

- Visiting MBA International Business Instructor (2011-2016)

International Graduate Business School (Zagreb, Croatia)

- Visiting MBA Instructor (2004)

University of Hawaii East-West Center (Honolulu, Hawaii)

- Pacific Islands Development Program Visiting Scholar (2003)

University of the South Pacific (Suva, Fiji)

- Department of Economics Visiting Scholar (1994)

NON-ACADEMIC PROFESSIONAL EXPERIENCE

Kurist (Indianapolis, Indiana) – *global online physician consultation firm*

- Advisory Board Member (2024-present)

Cripe (Indianapolis, Indiana) – *architecture, engineering, and design firm*

- Economic and Strategy Consultant (2024-present)

Ninety (Atlanta, Georgia) – *business operating systems firm*

- Research Consultant (2022)

Clifton Gunderson (Indianapolis, Indiana) – *accounting and auditing firm*

- Senior Advisor in Healthcare, Valuation, and Forensic Services (2005-2008)

EDUCATION

Vanderbilt University

Ph.D. in Economics (1995)

Dissertation: *A Theoretical and Institutional Investigation of Policy Instruments for Sustainable Development in Developing Countries* (Professor Clifford S. Russell, committee chair)

University of South Carolina

B.A. *magna cum laude* in Economics (minor in International Studies) (1991)

University of the South Pacific (Suva, Fiji)

Exchange student in Economics and Political Science (1990)

LEADERSHIP TRAINING

IU Leadership Development (IU LEAD) Class of 2007 (1 of only 40 IU faculty members chosen)

FOREIGN LANGUAGE

Fluent in Spanish

RESEARCH AND SCHOLARSHIP

Publications

1. York, John M., Jonathan L. York, and Philip T. Powell, 2020. "Lean Startup as an Entrepreneurial Strategy: Limitations, Outcomes and Learnings for Practitioners", *Journal of Entrepreneurship and Organization Management*, 9(5).
2. Saville, Adrian, Philip T. Powell, Tashmia Ismail-Saville, and Morris Mthombeni, 2020. "Quality Health: Creating Access to Quality Healthcare for South Africa's Excluded Majority", *Emerald Emerging Markets Case Studies*, 10(3), peer reviewed case and teaching note.
3. Powell, Philip T., Tashmia Ismail, Hany Farag, Suchit Patel, Mark Rees, and Matthew Roby, 2018. "An innovation plan for GlaxoSmithKline (GSK) in Africa – The Aquafresh Teacher Academy" in *Corporate Innovation: Disruptive Thinking in Organizations*, Donald F. Kuratko, Michael G. Goldsby, and Jeffrey S. Hornsby, eds. Routledge Taylor & Francis Group, pp. 342-354.
4. Ismail, Tashmia and Philip T. Powell, 2016. "GSK in Africa: An inclusive strategy case study for low income market segments" in *Inclusive Innovation for Sustainable Development*, Nathaniel O. Agola and Alan Hunter, eds. London: Palgrave Macmillan, pp. 129-148.
5. Hiatt, Jacob, Matthew Hutchens, Rocio Ortiz, & Philip T. Powell, 2011 (May 16). *The South Pacific Business Development Foundation: Fighting Poverty in Fiji*. Ann Arbor: Globalens, William Davidson Institute, University of Michigan, Case 1-429-169 (and separately published Teaching Note).
6. Powell, Philip T. and Ron Laufer, 2010. "The promises and constraints of consumer directed healthcare," *Business Horizons*, 53(2): 171-182.
7. Hill, John and Philip T. Powell, 2009. "The national healthcare crisis: Is ehealth a key solution?" *Business Horizons*, 52(3): 265-278.
8. Russell, Clifford S. and Philip T. Powell, 2007. "Practical considerations and comparison of instruments of environmental policy" in *Environmental Planning*, J. Van Den Bergh, Kenneth Button, and Peter Nijkamp, eds. Edward Elgar Publishing, Northampton, MA, pp. 147-68.
9. Powell, Philip T., 2006. "Ethnic heterogeneity, economic integration and atomistic federalism in the Pacific," *Pacific Economic Bulletin*, 21(2): 53-69.
10. Powell, Philip T., 2005. "'Too young to marry': economic convergence and the case against integration of Pacific island states" in *Pacific Island Regional Integration and Governance*, Satish Chand, ed. Asia Pacific Press, Canberra, Australia, pp. 218-239.
11. Powell, Philip T., 2004. "A theory of atomistic federalism for Melanesia," *Pacific Economic Bulletin*, 19(3): 49-63.
12. Powell, Philip T. and Roger. W. Schmenner, 2002 (lead article). "Economics and operations management: towards a theory of endogenous production speed," *Managerial and Decision Economics*, 23: 331-42.
13. Powell, Philip T. and David A. Nakata, 2001. "Can earnings decline cause a retirement flight of physicians? Financial compensation and the decision to stay in practice," *Medical Care Research and Review*, 58(3): 361-78.
14. Russell, Clifford S. and Philip T. Powell, 1999. "Practical considerations and comparison of instruments of environmental policy" in *Handbook of Environmental and Resource Economics*, J. Van Den Bergh, ed. Edward Elgar Publishing, Northampton, MA, pp. 307-28.

15. Powell, Philip T., 1998. "Traditional production, communal land tenure, and policies for environmental preservation in the South Pacific," *Ecological Economics*, 24(1): 89-101.
16. Russell, Clifford S. and Philip T. Powell, 1996. *Choosing Environmental Policy Tools: Theoretical Cautions and Practical Considerations*. Washington: Inter-American Development Bank publication ENV-102, 51 p.

Reports and Reviews

1. Powell, Philip T. 2023. "Indianapolis forecast 2024," *Indiana Business Review*, 93(5), <https://www.ibrc.indiana.edu/ibr/2023/outlook/indianapolis-carmel.html>.
2. Powell, Philip T. and Riley Zipper. 2023. "Making the Indianapolis workforce more competitive," *Indiana Business Review*, 98(3), <https://www.ibrc.indiana.edu/ibr/2023/special/article2.html>.
3. Powell, Philip T. 2023. "A new renaissance in U.S. manufacturing: Will Indiana miss it?," *IN Context*, 24(4), <https://www.incontext.indiana.edu/2023/july-aug/article1.asp>.
4. Powell, Philip T. and Matt Kinghorn, 2023. "Prepare for a generational housing bubble," *Kelley Real Estate Outlook*, 1(1), <https://www.ibrc.indiana.edu/realestateoutlook/index.html>.
5. Powell, Philip T., Timothy F. Slaper, and Carol O. Rogers, 2023. "Music City and the Circle City: Lessons for regional economic development strategy," *Indiana Business Review*, 98(1), <https://www.ibrc.indiana.edu/ibr/2023/spring/article1.html>.
6. Powell, Philip T., 2022. "Indianapolis-Carmel-Anderson forecast 2023," *Indiana Business Review*, 97(4), <https://www.ibrc.indiana.edu/ibr/2022/outlook/indianapolis-carmel.html>.
7. Powell, Philip T., 2008. "Indianapolis-Carmel forecast 2009," *Indiana Business Review*, 83(4), 27.
8. Powell, Philip T., 2007. "Outlook for 2008: Indianapolis-Carmel," *Indiana Business Review*, 82(4), 24.
9. Powell, Philip T., 2006. "Outlook for 2007: Indianapolis," *Indiana Business Review*, 81(4), 24.
10. Powell, Philip T., 2005. "Outlook for 2006: Indianapolis," *Indiana Business Review*, 80(4), 20-21.
11. Powell, Philip T., 2004. "Outlook for 2005: Indianapolis," *Indiana Business Review*, 79(4), 17.
12. Russell, Clifford S. and Philip T. Powell, 1994. "Report to the Office of Technology Assessment on the Efficiency and Fairness of Candidate Approaches to Environmental Pollution Management", U.S. Office of Technology Assessment, Washington, DC.

Conference Papers Presented

1. Powell, Philip T. "Atomistic Federalism in Action: Lessons from Palau," presented at the "Constitutional Renewal in the Pacific Islands" conference, University of the South Pacific, Port Vila, Vanuatu, August 26-28, 2005.
2. Powell, Philip T., "'Too young to marry': economic convergence, game theory, and the case against the integration of Pacific island states." Presented by invitation at the "Workshop on Pacific Integration and Regional Governance," Australia National University, Canberra, Australia, June 2005.
3. Powell, Philip T., "Atomization of the Melanesian state and enhancement of parliamentary accountability." Presented at the conference "Governance and Stability in the Pacific", Pacific Island Political Studies Association, Noumea, New Caledonia, December 2004.

4. Powell, Philip T., "A theory of atomistic federalism for Melanesia." Presented at the conference "Political Culture, Representation, and Electoral Systems in the Pacific", University of the South Pacific Law School, Port Vila, Vanuatu, July 2004.
5. Powell, Philip T. "An Australian case trio: teaching microeconomic theory with the Harvard case method." Presented at the conference "Scholarship of Teaching Economics", University of Melbourne, Melbourne, Australia, July 2000.
6. Powell, Philip T. "Innovation at both ends of the pipe: Toward a better understanding of efficient emission choices by the firm under technological change." Presented at the Southern Economic Association annual meeting, Baltimore, Maryland, November 1998.
7. Powell, Philip T. "Strategic physician responses to increased buyer leverage in health care markets." Presented at the Southern Economic Association annual meeting, Baltimore, Maryland, November 1998.
8. Russell, Clifford S., Philip T. Powell, and William J. Vaughn., "Rethinking advice on environmental policy in developing countries." Presented at the World Congress of Environmental and Resource Economists, Venice, Italy, June 1998.
9. Powell, Philip T., "Traditional production, communal land tenure, and policies for environmental protection in the South Pacific". Presented at the Southern Economic Association annual meeting, Baltimore, Maryland, November 1994. Presented at the International Society of Ecological Economics biennial meeting, San José, Costa Rica, October 1994. Presented at the European Association of Environmental and Resource Economists annual meeting, Dublin, Ireland, July 1994.

Other Scholarly Activity

Associate Editor, *Business Horizons* (2023-present)

Paper Reviewer and Referee:

- *Environment and Development Economics*
- *Ecological Economics*
- *Agricultural Economics*

SERVICE

Awards

Jeffrey D. Fisher Real Estate Legacy Award (IU Center for Real Estate Studies)
2024

Professional

Online MBA Consortium Executive Committee (2015)

Pacific Islands Political Studies Association Executive Committee (2005)

Community

Indy Chamber Business Ownership Initiative Board (2023-present)

Indy Chamber Business Equity for Indy Stakeholder Group (2022-present)

Indy Chamber Hispanic Business Council (2016-present)

Diversity in Leadership Program Advisory Committee (2021-2022)

Indiana 21st Century Energy Policy Development Task Force, Governor Appointee (2019-2020)

SOURCE River West Entrepreneurship Center Board (2017-2022)

Indiana University

IU Bloomington 2030 Executive Leadership Team (2023-present)
IU Brand and Positioning Strategy Development Executive Committee (2023)
IU Council for Regional Economic Engagement and Development (2019-2022)
IU Bloomington 2030 Service to the State Pillar Planning Committee (2022)
Co-Chair, IU Bloomington 2030 Economic Development Working Group (2022)
Vice President of University Relations Search Committee (2022)
IU Corporate Engagement Working Group (2017-2019)
IU Indianapolis Vice Chancellor for Engagement Administrative Review Committee (2019)
IU Indianapolis Innovation Minor Ad Hoc Committee (2018)
School of Medicine Pharmacogenomics, Ethics, and Public Policy Advisory Board (2003-2004)

Kelley School of Business

Kelley Direct Policy Committee – Chair (2012-2016) and Member (2004-2012, 2023-present)
Futurecast/Business Outlook Committee – Chair (2022-present) and Member (2002-2009)
Academic Council (2006-2022)
Executive Director of Development Search Committee (2021-2022)
Chair, Physician MBA Policy Committee (2021-2022)
Indiana Business Research Center Director Search Committee (2002-2003 and 2021-2022)
Co-Chair, Kelley Indianapolis Undergraduate Policy Committee (2020)
Indiana Business Research Center Task Force (2019)
Co-Chair, Evening MBA Program and Curriculum Review Committee (2017-2018)
Evening MBA Policy Committee – Chair (2006-2009) and Member (1999-2006, 2011-2016)
Full-time MBA Policy Committee – Chair (2009-2012) and Member (2006-2009)
MD/MBA Physician Leaders Forum (2004-2009)
Life Sciences Coordinating Committee (2004-2006)
Co-Organizer, Kelley Life Science Collaboration Series (2006)
Full-time MBA Academy Director Task Force (2003-2005)

Invited Talks and Presentations

1. Association for University Business and Economic Research annual conference (Pensacola, FL), “Envisioning Economic Research Centers in 2030 & Beyond”, October 16, 2022.
 2. Association for University Business and Economic Research annual conference (Pensacola, FL), “Mapping the Real Pathways from School to Work”, October 17, 2022.
 3. Central Carolina Technical College (Sumter, SC), “Online Teaching is the New Default”, November 11, 2019.
 4. American Hernia Society annual meeting (Las Vegas, NV), “How Physicians Can Fix the System” in Session 4A: “Should We Be Gambling with Our Hernia Patients? Innovation with Risk Sharing Is a Better Bet,” March 11, 2019.
 5. Academy of International Business annual meeting (New Orleans, LA), “Is Executive Education Creating Positive K.A.S.H. Flow? Exploring and Exploiting the Shifting Environment of Executive Education,” June 30, 2016.
 6. GMAC Leadership Conference (San Francisco, CA), “How Online MBAs are Changing the Graduate Management Education Landscape”, January 24, 2013.
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TEACHING

Awards

Lilly Alumni MBA Teaching Award (Full-time MBA Program)
2015

Lilly Alumni MBA Teaching Award (Evening MBA Program)
1999, 2002, 2005

Trustee's Teaching Award (Evening MBA Program)
2000

MBA Teaching Excellence Award (Full-time MBA Program)
2010, 2013

MBA Teaching Excellence Award (Evening MBA Program)
1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2009, 2010

Rendigs Fels Excellence in Teaching Award (Vanderbilt Department of Economics)
1995

Dissertation Committees

Ryan L. Young, Tufts University Fletcher School of Law and Diplomacy, Ph.D. in international relations, "Driving Military Innovation" (not yet completed)

Courses Taught

Interdisciplinary

Global Small Business Consulting (with travel abroad) (Full-time MBA, Kelley Direct)
Indianapolis Small Business Consulting (Evening MBA)
Kelley Connect Week (one-week Bloomington residency with live business case) (Kelley Direct)
CAPSTONE Business Simulation (Full-time MBA)

Business Economics

Macroeconomics (Full-time MBA, Evening MBA, Physician MBA)
Managerial Economics (Full-time MBA, Evening MBA, Kelley Direct, Physician MBA)
Introduction to Business Analytics (Evening MBA, Physician MBA)
Business, Government, and Society (Bloomington Undergraduate)
Country Analysis (Evening MBA)

Health Care

Value Chain in Healthcare (Full-time MBA, Evening MBA)
Value Creation and Financial Performance in Healthcare Organizations (Evening MBA)
Healthcare System Strategy and Innovation (Evening MBA)
Physician Executive Leadership Lecture Series (Physician MBA)

Accounting

Introduction to Financial Accounting (Indianapolis Undergraduate)

Management

International Management (Full-time MBA, Executive MBA)

SELECTED MEDIA APPEARANCES SINCE 2012

1. "Economist explains federal funding's effort on state infrastructure, private sector investment" (Indiana Public Media, 5/27/24)
2. "The Taylor Swift effect? Eclipse spending may top \$6 billion" (Deseret News, 4/9/24)
3. "What's the economic impact of the solar eclipse?" (Investopedia, 4/6/24)
4. "Economic impact of a solar eclipse" (American Association of Colleges and Universities Academic Minute Podcast, 4/1/24)
5. "Solar eclipse sparks mass travel" (*Newsweek*, 3/25/24)
6. "How much do environmental regulations like wetland protections add to home prices?" (WFYI Indianapolis public radio, 2/26/24)
7. "How Millennials are shifting the housing market" (*Newsweek*, 2/20/24)
8. "Amid national declining sales, FEI in Castleton faces union drive from fed-up employees" (*Indianapolis Star*, 2/2/24)
9. "Experts share promising Southside economic updates for 2024" (*The Southside Times*, 12/28/23)
10. "Inflation is slowly coming down and no longer outweighing Americans' wages" (CNN, 12/12/23)
11. "Food price hikes are no longer outpacing overall inflation" (CNN, 12/12/23)
12. "Bret Swanson: to flourish, Indiana needs to build the economy we want" (*Indianapolis Business Journal*, 11/24/23)
13. "Futurecast panelists optimistic about region's economic outlook" (*Northwest Indiana Business Magazine*, 11/22/23)
14. "Indiana lawmakers accelerate income tax cut" (FOX59-TV, 5/22/23)
15. "2024 economic outlook" (Inside Indiana Business TV interview, 11/19/23)
16. "Economist: Northwest Indiana Doing Better than Indiana and Nation as a Whole" (*Times of Northwest Indiana*, 11/18/23)
17. "IU business outlook panel presents 'relatively optimistic' predictions for 2024" (*The Republic*, 11/16/23)
18. "Kelley reports 'optimistic' forecast for economy in 2024" (Inside Indiana Business, 11/2/23)
19. "What's Indiana's poorest city? (Hint: It's not Bloomington.)" (*The Herald-Times*, 8/8/23)
20. "Indiana nearly dead last in pay growth" (FOX59-TV, 8/2/23)
21. "Hoosier borrowers gearing up for restart of student loan payments" (*Indianapolis Business Journal*, 7/14/23)
22. "IU strat plan dominates meeting on Bloomington economy" (Indiana Public Media, 6/14/23)
23. "Indiana lawmakers accelerate income tax cut" (FOX59-TV, 5/22/23)
24. "IU examines potential for Indiana housing bubble" (Inside Indiana Business, 4/27/23)
25. "Multicampus program helps diverse professionals advance careers through graduate studies" (*Insight Into Diversity*, 4/18/23)
26. "Workers looking for new jobs" (FOX59-TV, 4/4/23)

27. "IEDC paying premium for farmland for Boone County Tech District" (*Indianapolis Business Journal*, 3/10/23)
28. "What hitting the debt ceiling means for Hoosiers" (FOX59-TV, 1/20/23)
29. "IU, Purdue economists weigh unknowns in 2023 economy" (WISH-TV, 1/12/23)
30. "2023 economic outlook with Phil Powell" (Calibration Point Podcast, 12/28/22)
31. "Experts differ on whether drop in personal savings rate is ominous" (*Indianapolis Business Journal*, 12/16/22)
32. "Kelley School economic forecast underscores uncertainty for 2023" (*Indianapolis Business Journal*, 11/10/22)
33. "Johnson County's economic outlook remains strong, but wages lacking" (*Daily Journal*, 11/3/22)
34. "Why are Indiana's health care costs so high?" (Indiana Public Broadcasting, 10/4/22)
35. "Poor and getting poorer: wage growth in Bloomington lags, poverty 'worrisomely high'" (*The Herald-Times*, 8/10/22)
36. "Here's what Indiana experts say to expect, do as economy teeters on brink of recession" (*Indianapolis Star*, 8/4/22)
37. "What nonprofits need to understand about inflation" (Calibration Point Podcast, 8/1/22)
38. "'The economy is manic.' strong job gains overshadowed by inflation" (*Indianapolis Star*, 4/7/22)
39. "Marian launches program to diversify executive roles" (Inside Indiana Business, 8/13/21)
40. "Kelley School, Indy Chamber launch Enterprise Corps" (Inside Indiana Business, 8/11/21)
41. "Here's what the Indiana coal council and other groups want for the state's energy future" (*Indianapolis Star*, 11/17/20)
42. "Young adults moving back home with parents at historical rate" (FOX59-TV, 11/16/20)
43. "Indiana unemployment: economists say workers face grim months ahead" (*Indianapolis Star*, 11/12/20)
44. "Feds release details on which Indiana businesses received the biggest PPP loans" (*Indianapolis Star*, 7/6/20)
45. "What business owners and experts say about how and when Indiana should reopen its economy" (*Indianapolis Star*, 4/29/20)
46. "Past the COVID-19 peak: updated guidance for Indy businesses" (Indy Chamber, 4/25/20)
47. "All IN: are we making progress against COVID-19?" (Indiana Public Radio, 4/22/20)
48. "How can companies survive the economic calamity of COVID-19?" (*Indianapolis Business Journal* Podcast, 3/23/20)
49. "Advice for small businesses in Indy" (Indy Chamber, 3/16/20)
50. "'March is going to be horrible': Indianapolis restaurants, hotels brace for economic loss" (*Indianapolis Star*, 3/16/20)
51. "Economist links Cummins layoffs to trade dispute" (Inside Indiana Business, 11/26/19)
52. "All IN: talent shortage" (Indiana Public Radio, 11/5/19)

53. "IUPUI medical management certificate" (Inside Indiana Business TV, 9/20/19)
54. "A sound vision for inclusive economic growth in Indy" (*Indianapolis Business Journal*, 9/6/19)
55. "Indiana University report touts manufactured homes in housing crisis" (*Indiana Economic Digest*, 8/9/19)
56. "How B-school partnerships can help you land a job" (*US News & World Report*, 3/14/19)
57. "Improving through innovation: evolving the postsecondary model to fit today's students" (*The Evollution*, 8/7/18)
58. "We've had to prepare for jobs that don't exist yet before" (*Fast Company*, 7/12/18)
59. "Transformation in the business education marketplace: experience as a differentiator" (*Evolution*, 8/29/16)
60. "Transformation in the business education marketplace: the impetus to change" (*Evolution*, 8/22/16)
61. "Ask 5 questions to decide between online, blended MBA programs" (*US News & World Report*, 7/28/16)
62. "Anthem lawsuit continues health care 'arms race'" (Inside Indiana Business, 7/22/16)
63. "What to expect in a top online MBA program" (*US News & World Report*, 6/27/16)
64. "Compare top online, on-ground MBA programs through data" (*US News & World Report*, 3/21/16)
65. "MBA rankings: these are the 15 best online MBA programs - Financial Times" (*BusinessBecause*, 3/7/16)
66. "MBA rankings: the best global online MBA degrees of 2016" (*BusinessBecause*, 2/23/16)
67. "5 tips for applying to online MBA programs" (*US News & World Report*, 2/19/16)
68. "EdTech: MOOC platforms force B-Schools to embrace blended online/campus learning" (*BusinessBecause*, 1/20/16)
69. "4 questions to ask about online dual MBA degree programs" (*US News & World Report*, 1/4/16)
70. "The hottest new MBA is not an MBA at all" (*Fortune*, 12/8/15)
71. "EdTech: growth in online MBA applications outstrips traditional degree formats" (*BusinessBecause*, 9/22/15)
72. "3 strategies to sell an employer on an online grad school residency" (*US News & World Report*, 9/15/15)
73. "Consider an online MBA program with a residency component" (*US News & World Report*, 6/26/15)
74. "Growth of blended online and campus MBA learning gathers pace" (*BusinessBecause*, 6/17/15)
75. "The ultimate 'spine sweat' experience: when MBAs pitch silicon valley VCs" (*Poets & Quants*, 4/30/15)
76. "3 questions to ask before choosing an online MBA program" (*US News & World Report*, 3/6/15)

77. "Online Master of Science in Entrepreneurship launched by Kelley Direct" (TopMBA, 2/10/15)
78. "Kelley launches online startup degree" (*Poets & Quants*, 2/10/15)
79. "The value of an MBA" (*SAGE Business Researcher*, 2/9/15)
80. "Three schools top U.S. News' 2015 online MBA ranking" (*Poets and Quants*, 1/7/15)
81. "Midwest MBA with a twist" (CNBC live TV interview, 8/21/14)
82. "Relationships take on fresh meaning in interactive academia" (*Financial Times*, 3/9/14)
83. "Old school rules! Wisdom of massive open online courses now in doubt" (*Washington Times*, 2/9/14)
84. "Kelley tops new Online MBA ranking" (*Poets and Quants*, 1/8/14)
85. "How Indiana's Kelley School became No. 1 in MBA satisfaction" (*Poets and Quants*, 12/20/13)
86. "Seek online MBA Programs that provide travel opportunities" (*U.S. News & World Report*, 8/13/13)
87. "Online MBA programs may offer easier admissions path" (*U.S. News & World Report*, 7/26/13)
88. "Employers warm to UNC's online MBA" (*Bloomberg Businessweek*, 7/11/13)
89. "The online MBA comes of age" (*Fortune*, 5/29/13)
90. "IU's online MBA program ranks third best in nation" (*Bloom Magazine*, 5/24/13)
91. "Networking tips for online MBA students" (*U.S. News & World Report*, 4/15/13)
92. "Innovative efforts help veterans find new careers" (*Forbes*, 12/26/12)