

**LAUREEN A. MAINES**

Conrad Prebys Chair

July 2024

Department of Accounting  
Kelley School of Business  
Indiana University  
1309 E. 10<sup>th</sup> Street  
Bloomington, IN 47405-1701

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Email: lmaines@indiana.edu

**DEGREES**

Ph.D. in Business Administration, University of Chicago, 1990

Major: Accounting

Minor: Behavioral Decision Theory, Economics

M.B.A. in Accounting and Economics, University of Chicago, 1990

M.B.A. in Finance, Indiana University, 1979

B.S. with Highest Distinction and Honors in Accounting, Indiana University, 1978

Passed C.P.A. exam, 1978 (not licensed)

**ACADEMIC EMPLOYMENT**

Indiana University, Kelley School of Business, Associate Dean for Research, 2021-2022

Indiana University, Kelley School of Business, Executive Associate Dean for Faculty & Research, 2013-2021

Indiana University, Kelley School of Business, Chair, Department of Accounting, 2010-2013

Indiana University, Kelley School of Business, Conrad Prebys Chair, 2020-present

Indiana University, Kelley School of Business, KPMG Professor of Accounting, 2008-2020

Indiana University, Kelley School of Business, Professor, 2006-present

Indiana University, Kelley School of Business, Associate Professor, 1997-2006

Duke University, Fuqua School of Business, Associate Professor, 1993-1997

Duke University, Fuqua School of Business, Assistant Professor, 1989-1993

University of Chicago, Graduate School of Public Policy Studies, Lecturer, 1985-1989

University of Chicago, Graduate School of Business, Research/Teaching Assistant, 1983-1988

Indiana University, School of Business, Associate Instructor (1978-1979)

**PROFESSIONAL EMPLOYMENT**

Deloitte Haskins & Sells, Senior/Staff Auditor, 1979-1983

## REFEREED RESEARCH PUBLICATIONS

- Erickson, D., Hewitt, M. and L. A. Maines. 2017. Do Investors Perceive Low Risk When Earnings are Smooth Relative to the Volatility of Operating Cash Flows? Discerning Opportunity and Incentive to Report Smooth Earnings. *The Accounting Review* 92 (May): 137-154.
- Clor-Proell, S.M. and L.A. Maines. 2014. The Impact of Recognition versus Disclosure on Financial Information: A Preparer's Perspective. *Journal of Accounting Research*, 52 (June): 671-701.
- Maines, L. A. and J. M. Wahlen. 2006. The Nature of Accounting Information Reliability: Inferences from Archival and Experimental Research. *Accounting Horizons* 20 (December): 399-425.
- Maines, L. A., Salamon, G. L., and G. B. Sprinkle. 2006. An Information Economic Perspective on Experimental Research in Accounting. *Behavioral Research in Accounting* 18: 85-102.
- Fisher, J. G., Maines, L. A., Pfeffer, S. A., and G. B. Sprinkle. 2005. An Experimental Investigation of Employer Discretion in Employee Performance Evaluation and Compensation. *The Accounting Review* 80 (April): 563-583.
- Hodge, F. D., Kennedy, J. J., and L. A. Maines. 2004. Does Search-Facilitating Technology Improve the Transparency of Financial Reporting? *The Accounting Review* 79 (July): 687-703.
- Fisher, J. G., Maines, L. A., Pfeffer, S. A., and G. B. Sprinkle. 2002. Using Budgets for Performance Evaluation: Effects of Resource Allocation and Horizontal Information Asymmetry on Budget Proposals, Budget Slack, and Performance. *The Accounting Review* 77 (October): 847-865.
- McDaniel, L. S., Martin, R. D., and L. A. Maines. 2002. Evaluating Financial Reporting Quality: The Effects of Financial Expertise versus Financial Literacy. *The Accounting Review* 77 (Supplement): 139-167.
- Maines, L. A. and L. S. McDaniel. 2000. Effects of Comprehensive-Income Characteristics on Nonprofessional Investors' Judgments: The Role of Financial-Statement Presentation Format. *The Accounting Review* 75 (April): 179-207.
- Davis, E. B., Kennedy, S. J., and L. A. Maines. 2000. The Relation between Consensus and Accuracy in Low-to-Moderate Accuracy Tasks: An Auditing Example. *Auditing: A Journal of Practice and Theory* 19 (Spring): 101-121.

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Maines, L. A., McDaniel, L. S., and M. S. Harris. 1997. Implications of Proposed Segment Reporting

Standards for Financial Analysts' Investment Judgments. *Journal of Accounting Research* 35 (Supplement): 1-24.

Maines, L. A. and J. R. M. Hand. 1996. Individuals' Perceptions and Misperceptions of the Time Series Properties of Quarterly Earnings. *The Accounting Review* 71 (July): 317-336.

Maines, L. A. 1996. An Experimental Examination of Subjective Forecast Combination. *International Journal of Forecasting* 12 (June): 223-233.

Maines, L. A. 1994. The Role of Behavioral Accounting Research in Financial Accounting Standard Setting. *Behavioral Research in Accounting* 6 (Supplement): 204-212.

Maines, L. A. 1990. The Effect of Forecast Redundancy on Judgments of a Consensus Forecast's Expected Accuracy. *Journal of Accounting Research* 28 (Supplement): 29-47.

## INVITED PAPERS

Sprinkle, G. B., and L. A. Maines. 2010. The Benefits and Costs of Corporate Social Responsibility. *Business Horizons* 53 (September): 445-453.

Erickson, D., Esplin, A., and L. A. Maines. 2009. One World – One Accounting. *Business Horizons* 52 (November- December): 531-539.

Allee, K. D., Maines, L. A., and D. A. Wood. 2008. Spotlight on Unintended Economic Implications of Financial Reporting Standards. *Business Horizons* 51 (September-October): 371-377.

Maines, L. A. 2008. Spotlight on Pensions. *Business Horizons* 51 (March-April): 105-111.

Maines, L. A. 2007. Spotlight on Principles-Based Financial Reporting. *Business Horizons* 50 (September-October): 359-364.

Maines, L. A. 1995. Judgment and Decision-Making Research in Financial Accounting: A Review and Analysis. In *Judgment and Decision-Making Research in Accounting and Auditing*, R. H. Ashton and A. H. Ashton, eds., Cambridge University Press: 76-101.

Maines, L. A. 1995. Disaggregated Disclosure: Issues for Behavioral Accounting Research. *The ABO Reporter* (Spring): 10-11, 16.

Maines, L. A. 1991. Discussant's Comments on The Criterion for Selection of Accounting-Based Performance Measures: Controllability or Informativeness. In *Accounting, Communication and*

*Monitoring*, Shane Moriarity, ed., University of Oklahoma: 52-56.

## PROFESSIONAL PUBLICATIONS

### Published Comment Letters to Accounting Standards Setters

The American Accounting Association (AAA) has charged the Financial Accounting Standards Committee (FASC) with the responsibility to respond to requests by standard setters on accounting issues. The FASC revises letters sent to standard setters to provide background for general readers and submits the revised articles to *Accounting Horizons*. These articles undergo a review process using associate editors as reviewers. As a member of this committee (2000-2001) and as chair (2001-2003), I contributed to the following comment letters.

AAA FASC. 2004. Commentary on the IASB's Exposure Draft on Business Combinations. *Accounting Horizons* 18 (March): 55-64.

AAA FASC. 2004. Evaluation of the IASB's Proposed Accounting and Disclosure Requirements for Share-Based Payments. *Accounting Horizons* 18 (March): 65-76.

AAA FASC. 2003. Comments on the FASB's Proposals on Consolidating Special-Purpose Entities and Related Standard Setting Issues. *Accounting Horizons* 17 (June): 161-173.

AAA FASC. 2003. Implications of Accounting Research for the FASB's Initiatives on Disclosure of Information about Intangible Assets. *Accounting Horizons* 17 (June): 175-185.

AAA FASC. 2003. Evaluation of the FASB's Proposed Accounting and Disclosure Requirements for Guarantors. *Accounting Horizons* 17 (March): 51-58.

AAA FASC. 2003. Evaluating Concepts-based versus Rules-based Approaches to Standard Setting. *Accounting Horizons* 17 (March): 73-89.

AAA FASC. 2002. Recommendations on Disclosure of Nonfinancial Performance Measures. *Accounting Horizons*, 16 (December): 353-362.

AAA FASC. 2002. Reporting Fair Value Interest and Value Changes on Financial Instruments. *Accounting Horizons* 16 (September): 259-267.

AAA FASC. 2002. Recommendations on Hedge Accounting and Accounting for Transfers of Financial Instruments. *Accounting Horizons* 16 (March): 81-93.

AAA FASC. 2001. Evaluation of the FASB's Proposed Accounting for Financial Instruments with Characteristics of Liabilities, Equity, or Both. *Accounting Horizons* 15 (December): 387-400.

AAA FASC. 2001. SEC Auditor Independence Requirements. *Accounting Horizons* 15 (December): 373-386.

AAA FASC. 2001. Evaluation of the Lease Accounting Proposed in the G4+1 Special Report. *Accounting Horizons* 15 (September): 289-298.

AAA FASC. 2001. Equity Valuation Models and Measuring Goodwill Impairment. *Accounting Horizons* 15 (June): 161-170.

## **WORKING PAPERS & RESEARCH IN PROGRESS**

Brown, J, Erickson, D., Hewitt, M., and L. A. Maines. 2023. The Confidence-Based Spillover Effects of Forecasting Tasks on Managers' Risk-Taking. (working paper; under first-round review)

Clor-Proell, S., Maines, L.A., and B. Steenhoven. 2023. Generative Artificial Intelligence and Investor Affective Reactions to Financial Disclosures (in progress; design stage)

Maines, L. A., Sinha, R. K., and D. R. Young. 2023. How Do Geographic Disclosures of Risk and Mitigation Activities Impact Investor Judgments? (in progress; design stage)

## **RESEARCH PRESENTATIONS**

### **Accounting Workshop Presentations**

2018 - Indiana University

2017 - Georgia Tech University

2010 - Brigham Young University

2009 - Northeastern University, Indiana University, University of Georgia, Cornell University, University of South Florida

2005 - The Ohio State University

2003 - University of Washington; Indiana University-Purdue University at Indianapolis

2002 - Emory University; University of North Texas; University of Maryland; University of South Carolina

2001 - Bryant College; University of Minnesota

1999 - University of Iowa; University of Texas; Indiana University

1998 - University of Alberta; University of Connecticut; Indiana University

- 1997 - Arizona State University; Duke University; University of Kentucky; University of Massachusetts; Indiana University
- 1996 - George Washington University; University of Notre Dame
- 1994 - University of Colorado; University of Notre Dame; University of Washington; Indiana University
- 1993 - University of Georgia
- 1989 - University of Arizona, University of Colorado, Cornell University, Duke University, University of Michigan, University of Minnesota, University of Pittsburgh, University of Southern California

### **Conference Presentations**

- 2022 - Keynote Address, The University of Manchester, Alliance Manchester Business School Doctoral Research Conference, Behavioral Research in Corporate Reporting: Past, Present and Future
- 2019 - Center for Accounting Research and Education (CARE) Conference on Financial Regulation Effectiveness and the Role of Academic Research, Leesburg, VA, Deans Panel member
- 2018 - Presentation on writing research proposals, PhD Project Accounting Doctoral Student Association conference, Washington D.C.
- 2017 - University Administration panel member, American Accounting Association annual meeting, San Diego, CA
- 2015 - Discussant - Midwest Summer Research Conference, University of Illinois
- 2014 - American Accounting Association ABO Doctoral Consortium
- 2012 - American Accounting Association New Faculty Consortium, presentation on Disseminating Knowledge as a Reviewer, American Accounting Association APLG meeting, department chair panel presentation
- 2008 - American Accounting Association ABO Section Mid-Year Meeting Doctoral Consortium
- 2007 - American Accounting Association ABO Section Mid-Year Meeting Doctoral Consortium
- 2006 - American Accounting Association/J. Michael Cook Doctoral Consortium
- 2005 - Discussant - American Accounting Association Annual Meeting
- 2003 - American Accounting Association Annual Meeting; *Contemporary Accounting Research* Ph.D. Consortium
- 2002 - Behavioral Research in Accounting Conference - Emory University
- 2001 - American Accounting Association Annual Meeting
- 2000 - Second Globalization Conference - American Accounting Association and British Accounting Association; American Accounting Association Annual Meeting
- 1999 - Conference on Decision Making in Accounting and Auditing - University of Oklahoma; Discussant - American Accounting Association Annual Meeting; Discussant - ABO Research Conference

- 1998 - Behavioral Decision Research in Management Conference; Indiana University-Purdue University-Notre Dame University Conference
- 1997 - *Journal of Accounting Research* conference - University of Chicago
- 1994 - Behavioral Decision Research in Management Conference; Winspear Conference – University of Alberta; ABO Research Conference; Discussant - American Accounting Association Annual Meeting
- 1992 - Judgment and Decision-Making Research in Accounting Conference - Duke University
- 1991 - Discussant, American Accounting Association Annual Meeting
- 1990 - *Journal of Accounting Research* conference - University of Chicago; Behavioral Decision Research in Management Conference; Discussant - Conference on Accounting Communication and Monitoring - University of Oklahoma

## **REFEREED TEACHING PUBLICATIONS**

- Ashton, A. H., Ashton, R. H., and L. A. Maines. 1998. Instructional Case: General Medical Center - Evaluation of Diagnostic Imaging Equipment. *Issues in Accounting Education* 13 (November): 985-1003.

## **TEACHING ACTIVITIES**

### **Indiana University, Kelley School of Business, 1997 to present**

Undergraduate Program:

Intermediate Financial Accounting II

Graduate Accounting Program:

Managerial Accounting: Intensive Summer Session

Consulting and Management Accounting

MBA Program:

Strategic Cost Management

Doctoral Program:

Ph.D. Seminar in Experimental Research in Accounting

Dissertation Chair (initial placement):

Devon Erickson (Northeastern University)

David Upton (University of North Carolina at Greensboro)

David Wood (Brigham Young University)

Dissertation Committee Member (initial placement):

Spencer Anderson (University of Illinois)

Wei Hwa Chua (Nanyang Technological University)

Darius Fatemi (University of Denver)

Nick Fessler (Abilene Christian University)  
Andrew Jones (dissertation in progress)  
Melissa Lewis (University of Utah)  
Dan Way (Clemson University)  
Michael Williamson (University of Texas at Austin)  
Lynette Wood (Howard University)  
Executive Education Programs, Kelley Executive Partners  
Ashland Inc. Financial Management Program  
Ashland Inc. Executive Development Program

**Duke University, Fuqua School of Business, 1989 to 1997**

Daytime and Executive MBA Programs:  
Financial Accounting Core course  
Managerial Accounting Core course  
Accounting for Service Organizations  
Undergraduate Program:  
Managerial Accounting  
Dissertation Committee Member:  
Jane Kennedy (University of Washington)  
Luann Lynch (University of Virginia – University of North Carolina Ph.D.)

**University of Chicago, 1985 to 1989**

Masters in Public Policy Program:  
Financial/Nonprofit Accounting

**Indiana University, School of Business, 1978 to 1979**

Undergraduate Program:  
Introductory Financial Accounting  
Introductory Managerial Accounting

**SERVICE AND ADMINISTRATIVE ACTIVITIES**

**Research Editorial Activities**

Editor, *The Accounting Review*, 2008-2011  
Ad hoc Editor, *The Accounting Review*, 2020-2021  
Associate Editor, *Contemporary Accounting Research*, 2004-2006  
Associate Editor, *Advances in Accounting Behavioral Research*, 1997-1999  
Editorial Advisory and Review Board,



*The Accounting Review*, 1993-1996, 1997-2008  
*Behavioral Research in Accounting*, 1996, 2002-2007  
*Accounting Horizons*, 2003-2007  
*Business Horizons*, 2004-present  
*Journal of Management Accounting Research*, 2009-2012.

Ad Hoc Reviewer

*Journal of Accounting Research*  
*Accounting, Organizations and Society*  
*Journal of Business*  
*Management Science*  
*Journal of Management Accounting Research*  
*Journal of Accounting, Auditing and Finance*  
*Journal of Accounting and Public Policy*  
*Journal of Accounting Education*  
*International Journal of Accounting*  
*Advances in Accounting*  
American Accounting Association annual and mid-year conferences  
Book reviews for Harvard Business School Press, McGraw-Hill, and Prentice-Hall

**American Accounting Association Activities**

Member, *The Accounting Review* Steering Committee, 2015  
Chair, AAA Doctoral Consortium Committee, 2010-2011  
AAA Doctoral Consortium Committee member, 2009-2010  
Coordinator, ABO Section Mid-Year Meeting Doctoral Consortium, 2008  
Financial Accounting and Reporting Section, Best Paper Award Committee, 2007-2008  
Doctoral Consortium Visiting Faculty, 2006  
Financial Accounting and Reporting Section, Paper Selection Committee for 2003 and 2009 annual meeting  
Financial Accounting and Reporting Section, Paper Selection Committee for 2003 mid-year meeting  
New Faculty Consortium Group Leader, 2002-2003  
Financial Accounting Standards Committee, 2000-2003 (Committee chair, 2001-2003)  
Task Force on Journal Management, 2000-2001  
ABO Section Liaison to AAA on Earnings Management Project, 2000-2001  
Doctoral Consortium Resident Faculty, 1999, 1993  
AAA Council, Member-at-Large, 1999-2001  
Notable Contributions in Accounting Literature Screening Committee, 1999, 2004  
ABO Section Dissertation Award Committee, 1998-2000  
Competitive Manuscript Award Committee, 1996

ABO Section, FASB Liaison Committee, 1994-1998

### **Indiana University Activities**

Member, Promotion Advisory Committee, 2023-2024

Member, Search Committee for Graduate School Dean & Vice-Provost for Graduate Education, 2023

Member, Kinsey Institute International Advisory Council, 2019-present.

Chair, Search Committee for Vice-Provost for Faculty & Academic Affairs, 2015

Member, Kelley School of Business Dean's Search Committee, 2012-2013

Member, Kelley School of Business Dean's Fifth Year Review Committee, 2009-2010

### **Kelley School of Business Activities**

Kelley School of Business Executive Education Board of Directors, Treasurer, 2013-2024

Kelley School of Business Assistant Dean of Development Search Committee, 2013-2014

Judge, Global Sales Case Competition, 2013

Judge, BKD-A569 Consulting Project Competition, 2012-2013

Faculty Review Committee, 2007-2009

Doctoral Policy Committee, 2005-2006

Research Policy Committee, 2003-2005; Chair, 2006-2007

Faculty Liaison, Faculty-Staff Contribution Campaign, 2003-2004

Faculty Representative for Academic Council, 2001-2003; 2023-present

Academic Council Agenda Committee, 2002-2003

MBA Policy Committee, 2001-2003

Undergraduate Policy Committee, 1999-2001

Ph.D. Dissertation Examination Committee

Yongseok Kim (member), 2023

Steve Whiting (chair), 2005

Huifang Mao (chair), 2005

Katie Hartman (member), 2004

Yu-Ting Caisy Hung (chair), 2002-2003

Clyde Hull (member), 2001

Jim Burkman (member), 2000-2001

Honors Thesis Supervisor, Ben Pinsky, 2000-2001

Kelley Scholar Mentor and Applicant Interviewer, 1999-2009

### **Kelley School of Business Department of Accounting Activities**

Faculty Recruiting Committees, 2007-2009; 2023-2024

Accreditation Committee, 2008-2013

Director, Ph.D. Program in Accounting, 2005-2006

Departmental Doctoral Policy Committee, 2005-2008  
Curriculum Quality Committee, 2000-2005  
Human Subjects Coordinator, 1998-2009  
Task Force on MBA major/minor in Strategic Analysis of Accounting Information, 2000-2001  
MPA Intensive Summer Session Development Team, 1997-1998  
Ph.D. Examination Committee, 1998-present  
Big 10 Research Conference Program Committee, 1997-1998

#### **Duke University Fuqua School of Business Activities**

Curriculum Committee, 1991-92 (year of re-design of M.B.A. program)  
Performance Measurement Task Force, 1993-1994  
Diversity Committee, 1996  
Judicial Board, 1993-1994  
Course Coordinator, Financial Accounting and Managerial Accounting core courses, 1991-1996  
Taught in LEAD program for high-school students, 1990-1996  
Subject Identification Committee, 1991  
Campus Coordinator for the Institute of Management Accountants, 1991-1996

#### **Conference Activities**

2018 - PwC faculty symposium  
2017 - PwC faculty symposium, AAA annual meeting, Accounting Organizations & Society Conference  
2012 - KPMG Faculty Symposium, PWC symposium, Ernst & Young Symposium, AAA New Faculty Consortium, Accounting Program Leaders Group meeting, Ernst & Young Diversity Conference,  
2011 - KPMG Faculty Symposium, PWC symposium, Accounting Program Leaders Group meeting  
2010 - KPMG Faculty Symposium  
2009 - KPMG Faculty Symposium, ABO Section Mid-Year Meeting  
2007 - PricewaterhouseCoopers Symposium, AAA/FASB Financial Reporting Issues Conference, ABO Midyear Meeting  
2006 - PricewaterhouseCoopers Symposium, AAA/FASB Financial Reporting Issues Conference  
2006 - PricewaterhouseCoopers Symposium, *Contemporary Accounting Research* Conference, AAA/FASB Financial Reporting Issues Conference  
2005 - AAA/FASB Financial Reporting Issues Conference, AAA Annual meeting  
2004 - PricewaterhouseCoopers Symposium; KPMG Midwest Region Symposium; *Contemporary Accounting Research* Conference; AAA/FASB Financial Reporting Issues Conference  
2003 - PricewaterhouseCoopers Symposium; *Contemporary Accounting Research* Conference  
2002 - PricewaterhouseCoopers Symposium; AAA/FASB Financial Reporting Issues Conference  
2001 - AAA/FASB Financial Reporting Issues Conference

2000 - PricewaterhouseCoopers Symposium; AAA/FASB Financial Reporting Issues Conference  
 1999 - *Journal of Accounting Research conference* - University of Chicago; AAA/FASB Financial Reporting Issues Conference; PricewaterhouseCoopers Symposium; Business Measurement and Assurance Services Conference, University of Texas  
 1998 - PricewaterhouseCoopers Symposium  
 1997 - Deloitte & Touche Enhancing the Learning Experience Conference  
 1996 - *Journal of Accounting Research conference*, University of Chicago  
 1995 - Deloitte & Touche Trueblood Seminar for Professors  
 1994 - JAAF – KPMG Peat Marwick Conference

## HONORS AND AWARDS

Conrad Prebys Chair, 2020 - present  
 KPMG Professorship, 2008 - 2020  
 Kelley School of Business Trustees Teaching Award, 2006  
 Kelley School of Business Associate Professor Research Award, 2001, 2003  
 PricewaterhouseCoopers Faculty Fellow, 2002-2008  
 John F. Barna Faculty Fellow, 2001-2002  
 Nominee, Doctoral Student Association Distinguished Teaching Award, 2002, 2004, 2005  
 Nominee, Sauvain Undergraduate Teaching Award, Indiana University, 2000-2001  
 Stan Pressler Fellowship, Indiana University, 2000, 2002  
 Beta Alpha Psi Most Outstanding Accounting Faculty Award, Indiana University, 1998  
 KPMG Peat Marwick Faculty/Research Fellow, 1991-1996  
 Recognized as an outstanding teacher at Duke University by *Business Week*, 1992  
 AAA Doctoral Consortium Fellow, 1988  
 Deloitte Haskins & Sells Doctoral Fellow, 1985-1987  
 C.P.A. Examination, Silver Medal-State of Indiana; Elijah Watts Sells Award-AICPA, 1978  
 Beta Gamma Sigma; Beta Alpha Psi, 1977