

Indiana University  
Kelley School of Business  
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**Research and Teaching Interests**

Research: Risk measurement and disclosure in financial institutions. Valuation, measurement and disclosure issues related to financial instruments, market risk, capital structure, credit risk and organizational form.

Teaching: Financial Accounting, Accounting Theory, Research Methods; Bank Accounting

**Education and Certification**

Ph.D., 2001, Graduate School of Business, *University of Texas at Austin*.

M.B.A/M.Acc., 1988, Anderson School of Management, *University of New Mexico*, emphasis in information systems.

B.B.A, 1984, Anderson School of Management, *University of New Mexico*.

Certified Public Accountant (inactive), New Mexico (1985); California (1990)

**Faculty Appointments**

**Indiana University** (2003-present). Professor, 2016. Associate Professor, 2008. Assistant Professor, 2003. *Intermediate Accounting 1 and 2 (Undergraduate); Financial Accounting II (MBA); Applied Professional and Empirical Research in Accounting and Auditing (Undergraduate); Special Topics in Accounting Research I and II (Doctoral Seminars)*.

**Stanford University** (2001-2003). Assistant Professor. *Financial Accounting (MBA core) and Financial Accounting for Economists (Undergraduate elective)*.

**University of Texas** (1996-2001). Associate Instructor: *Introduction to Managerial and Financial Accounting*. Teaching Assistant: *Financial Statement Analysis (MBA), Intermediate Accounting (PPA), Accounting Theory (PPA)*

## **Textbook:**

Hanlon, M., L. Hodder, K. Nelson, and D. Roulstone, 2019. *Intermediate Accounting* 1e. Cambridge Business Publishers, LLC

## **Refereed Publications**

Cheng, M., Hodder, L. D. and J.C. Watkins. 2020. "Usefulness of Interest Income Sensitivity Disclosures," *The Accounting Review*, forthcoming.

Anderson, S., J. Brown, L. Hodder and P.E. Hopkins. 2015. "The Effect of Alternative Accounting Measurement Bases on Financial Statement Users' Resource Allocation Decisions and Assessments of Managers' Stewardship," In Press *Accounting Organizations and Society*, (46): 100-114.

Hodder, L., P.E. Hopkins and K. Schipper. 2014. "Fair Value Measurement in Financial Reporting." *Foundations and Trends in Accounting* 8, (3-4): 143-270.

Hodder, L.D. and P.E. Hopkins. 2014. "Agency Problems, Accounting Slack and Banks' Response to Proposed Reporting of Loan Fair Values," *Accounting, Organizations, and Society* 39 (1): 117-133.

Evans, M., L.D. Hodder and P.E. Hopkins. 2014. "The Predictive Ability of Fair Values for Future Financial Performance of Commercial Banks and the Relation of Predictive Ability to Banks' Share Prices." *Contemporary Accounting Research* 31(1): 13-44.

Barth, M., L. Hodder, and S. Stubben. 2013. "Financial reporting for employee stock options: Liabilities or equity?" *Review of Accounting Studies* 18 (3): 642-682.

Hodder, L., P.E. Hopkins, and D. Wood. 2008. "The Effects of Financial Statement and Informational Complexity on Analysts' Cash Flow Forecasts." *The Accounting Review* 83 (4): 915-956.

Beneish, D., M. Billings, and L. Hodder. 2008. "Internal Control Weaknesses and Information Uncertainty," *The Accounting Review* 83 (3): 665-703.

Barth, M., L. Hodder and S. Stubben. 2008. "Fair Value Accounting for Liabilities and Own Credit Risk," *The Accounting Review* 83 (3): 629-664.

Hodder, L., W. Mayew, M. McAnally, and C. Weaver. 2006. "Employee Stock Option Fair-Value Estimates: Do Managerial Discretion and Incentives Explain Accuracy?" *Contemporary Accounting Research* 23 (4): 933-975.

Hodder, L., P.E. Hopkins, and J. Wahlen. 2006. "Risk-Relevance of Fair Value Income Measurement for Commercial Banks." *The Accounting Review* 81 (2): 337-375

Hodder, L., M. McNally, and C. Weaver. 2003. "The Influence of Tax and Nontax Factors on Banks' Choice of Organizational Form." *The Accounting Review* 78 (1): 297-325.

Hodder, L., M. Kohlbeck and M. McNally. 2002. "Accounting Choices and Risk Management: SFAS 115 and U.S. Bank Holding Companies." *Contemporary Accounting Research* 19 (2): 225-270.

Hodder, L., L. Koonce and M. McNally. 2001. "SEC Market Risk Disclosures: Implications for Judgment and Decision Making." *Accounting Horizons* 15 (1): 49-70.

Hodder, L., and M. McNally, 2001. "SEC Market Risk Disclosures: Enhancing Comparability." *Financial Analysts Journal* 57 (2): 62-78.

### **Working Papers**

Hodder, L., and A. Sheneman, "Fair Value Measurement Discretion and Opportunistic Loss Avoidance" Working Paper, Indiana University. Preparing for re-submission (second round): *The Accounting Review*.

Barton, F., L. Hodder, and M. Shepardson, "Audits and Bank Failure: Do Financial Statement Audits Reduce Losses to Capital Providers." Working paper, Indiana University.

### **Work in Process**

Hodder, L., P. Hopkins and A. Sheneman. "An Investigation of Accounting Measurement as a Function of Intent, and Intent as a Function of Accounting Measurement," Presented twice at the International Accounting Standards Board/IAAER Forum.

Anderson, S., L. Bhaskar, L. Hodder, and P. Hopkins, "Are Auditors' Fair Value Judgments Adversely Impacted by Money Illusion?" Redesign and development.

Anderson, S., L. Hodder, and P. Hopkins, "The Effect of Alternative Methods of Present Value Measurement on Preparers and Users of Financial Statements." Design stage.

Gopalan, Y., T. Hagenberg, and L. Hodder, "Consider the source: the effect of external valuation services on the reliability of fair value estimates." Data analysis.

Coleman, B., L. Hodder, and R. Sinha, "Product Affect and Analysts' Recommendations." Instrument design.

Hagenberg, T., L. Hodder, and B. Miller, "Reporting Bias in a Full Disclosure Regime: Evidence from Insurer Investment Holdings." Data Analysis and Re-write.

### **Other Publications and Commentaries**

Hodder, L., "Reliability and relevance of market risk disclosures by commercial banks." Dissertation. Microfilms International, Ann Arbor, Michigan. 2001.

#### ***Commentaries: Principal author or coauthor:***

Botosan, C., M. Bradshaw (principal co-author), C. Callahan, J. Ciesielski, D. Farber, M. Kohlbeck, L. Hodder (principal co-author), P. Hopkins (principal co-author), R. Laux, T. Stober, P. Stocken, and T. Yohn. "Response to the FASB's Preliminary Views on Financial Instruments with the Characteristics of Equity File No. 1550-100. 2008". *Accounting Horizons*.

Callahan, C., Ciesielski, J., L. Hodder, "Response to the FASB's Proposed Accounting Standards Update on Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities."

#### ***Commentaries: Contributing Committee Member:***

Botosan, C. (principal co-author), M. Bradshaw, C. Callahan, J. Ciesielski, D. Farber, L. Hodder, P. Hopkins, M. Kohlbeck; R. Laux, T. Stober, P. Stocken, and T. Yohn (principal co-author). "Response to the SEC Release, 'Acceptance from Foreign Private Issuers of Financial Statements Prepared in Accordance with International Financial Reporting Standards without Reconciliation to U.S. GAAP File No. S7-13-07.'" *Accounting Horizons* June, 2008.

Botosan, C. , M. Bradshaw, C. Callahan, J. Ciesielski, D. Farber, L. Hodder, P. Hopkins (principal co-author), M. Kohlbeck; R. Laux, T. Stober, P. Stocken (principal co-author), and T. Yohn. "Response to Draft Decision Memorandum Issued by the Advisory Committee on Improvements to Financial Reporting." February, 2008.

### **Editorial and Review Activities:**

Editor, *The Accounting Review*, June, 2011-June 2014; June 2017-June 2020

Editorial and Advisory Board *Journal of Financial Reporting*, May 2015-Present

Editorial Board *The Accounting Review*, 2014-2015

Associate Editor, *Management Science*, 2014

Ad hoc reviewer, *The Accounting Review*, *Journal of Accounting Research*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Journal of Banking and Finance*, *Journal of Accounting and Public Policy*, *Journal of Accounting Auditing and Finance*, *Journal of Business Research*, *Auditing: A Journal of Practice and Theory*; *European Accounting Review*, *Accounting Horizons*,

*Accounting, Organizations, and Society, Accounting and Business Research.  
Mathematical Modeling and Analysis*

Manuscript reviewer, 2001-2014 AAA Annual Meetings

Manuscript reviewer, 2004, 2007-2011 Mid-Year AAA FARS Meetings

Manuscript reviewer, 2000, 2003 FEA Conferences

**Other Work Experience**

*Supervisory Committee Chair*, Board of Directors. Indiana University Federal Credit Union, Bloomington, IN, 2007—2011.

*Consultant and Expert Witness*, Bloomington, IN, 2006-present.

*Advisory Board Member*, MNB Technologies, Bloomington, IN, 2005—2012.

*Director and Finance Chair*, Carpinteria Special District, Carpinteria, CA, 1994-1996.

*Chief Financial Officer*, Levy Bancorp, Ventura, CA, 1991-1995.

*Consultant*, Santa Barbara, CA, 1989-1991.

*Consultant/Accountant*, Ernst & Young, Albuquerque, NM, 1988-1989.

*Controller*, Jack Clifford & Co., Albuquerque, NM, 1985-1987.

*Staff Accountant*, KPMG, Albuquerque, NM 1984-1985.

**Grants, Fellowships, Honors, and Awards**

Finalist, Indiana University Trustees Teaching Award (2016)

Alpha Kappa Psi Undergraduate Teaching Excellence Award (2015)

Finalist, Indiana University Trustees Teaching Award (2015)

Sauvain Undergraduate Teaching Award Nomination (2015)

Beta Alpha Psi Distinguished Speaker Annual Banquet (2014)

Research Grant Recipient (\$25,000) from the International Association for Accounting Education and Research (IAAER) – KPMG Research Opportunities, Informing the IASB Standard Setting Process (2005, 2012, 2015)

Kelley School of Business Innovative Teaching Award (2013)

AAA/Deloitte Wildman Medal Award, presented for research making an outstanding contribution to accounting practice (2009)

Conrad Prebys Professorship, Kelley School of Business (2017-Present)

EY Faculty Fellow, Kelley School of Business, (2008-2017)

Kelley School of Business Outstanding Researcher Award – Assistant Professor Level (2008)

Outstanding Faculty Advisor Award, presented by Student Accounting Society and Beta Alpha Psi (2008)

Stanford Summer Camp doctoral student fellow, Palo Alto, CA (2000)

American Accounting Association doctoral student representative, AAANZ Doctoral Consortium, Hamilton Island, Queensland, Australia (2000)

American Accounting Association doctoral consortium fellow, Lake Tahoe, CA (2000)  
PAC 10 doctoral fellow, Tempe, AZ (1999)  
University Fellowship, University of Texas (1999-2000)  
Deloitte & Touche Doctoral Fellowship (1998-2000)  
American Institute of Certified Public Accountants Doctoral Fellowship (1996-1999)  
Bonham Fund Research Grant, University of Texas (1999)  
Cooper Scholarship, University of Texas (1996-1997)

## **Invited Presentations and Conferences**

### ***Invited Paper Presentations and Discussions:***

IASB/IAAER Research Forum (Presenter), London, UK, October, 2019  
IAAER Research Development Workshops (Discussant), Pretoria, South Africa, June 2019  
South African Accounting Association (Presenter), June 2019  
University of Graz (Presenter), May 2019  
Minnesota Empirical Research Conference (Presenter), April 2019  
FASB/IASB Conference Measurement (Presenter), January 2019  
IAAER Panel, Sydney, Australia (Presenter), 2018  
IASB Research Forum, Sydney, Australia (Presenter), 2018  
Monash University, Melbourne, Australia (Presenter), 2018  
IASB/IAAER Research Forum, London, UK (Presenter), 2018  
AAA Panel Session, Convergence of Conceptual Frameworks (Presenter), 2018  
Bucharest Academy of Economic Studies, Bucharest, Romania, 2018  
Mannheim University, Mannheim, Germany (Presenter), 2018  
Erasmus University, Rotterdam, Netherlands (Presenter), 2018  
Lisbon Accounting Conference NOVA/Catholica, June, 2017 (Presenter), 2018  
Wharton Spring Accounting Conference (Presenter), May, 2017  
International Accounting Standards Board, London, UK (Co-presenter), March, 2017  
Temple University (Presenter), October 2016  
University of Nebraska (Presenter); September 2016  
AAA Panel Session, Conservatism (Presenter), August 2016  
International Accounting Standards Board, London, UK (Presenter), November, 2015  
IAAER and ACCA Emerging Economy Research Development Workshop; Bucharest, Romania, June 2015  
FASB/IASB Conference (Discussion Leader), January 2015  
Dartmouth University (Presenter), Hanover, April 2015  
Columbia University (Presenter), New York, NY, November, 2014  
World Congress of Accounting Educators (Presenter), Florence, Italy, November 2014  
IASB and ABR Research Conference (Presenter), Oxford, UK, October, 2014  
University of Arizona (Presenter), Tucson, AZ, October 2014

FASB Doctoral Consortium (Presenter), Norwalk, CT, June, 2014  
University of Illinois, Young Scholars Symposium (Presenter), April, 2014  
IASB (Co-presenter), London, May, 2014  
Deloitte Foundation/Federation of Schools of Accountancy Faculty Consortium (Presenter), May 2013  
French Accounting Association Doctoral Consortium (Presenter), Paris, France, June, 2013  
University of Florida (Presenter), Gainesville, FL, April, 2013  
AAA FARS Section Research Conference (Discussant), San Diego, CA, January 2013  
IASB/FASB Conference (Discussion Leader), Norwalk, CT, December 2012  
Review of Accounting Studies Conference (Co-author), Berkeley, CA, November, 2012  
Michigan State University (Presenter), November, 2012  
Georgetown University (Presenter), October, 2012  
AAA Annual Meeting (Discussant), Washington DC, August, 2012  
IASB (Co-presenter), London, June, 2012  
University of Toronto (Presenter), March, 2012  
AAA FARS Section Research Conference (Discussant), Chicago, IL, January 2012  
Doctoral Colloquium (Instructor), CAR Conference, November 2011  
University of Oklahoma (Presenter). February 2011  
FASB/IASB Conference (Discussion Leader), Norwalk, CT, December, 2010  
Harvard University (Presenter), November, 2010  
Florida International University (Presenter), October, 2010  
Deloitte Foundation/Federation of Schools of Accountancy Faculty Consortium (Fair Values of Financial Instruments Presentation), May 2010  
AAA Annual Meeting (Discussant), San Francisco, August 2010  
AAA FARS Section Research Conference (Discussant), San Diego, CA, January 2010  
AAA Annual Meeting (Discussant), New York, August 2009  
Doctoral Consortium, HHL, Leipzig (Presenter), Germany, July, 2009  
Washington University, St. Louis (Presenter), April 2009  
AAA FARS Section Research Conference (Discussant), New Orleans, LA January 2009  
AAA/FASB Conference (Discussion Leader), Norwalk, CT, December 2008  
AAA Annual Meeting (Discussant), Anaheim, CA, August 2008  
AAA FARS Section Research Conference (Discussant), Phoenix, AZ, January 2008  
IAAER World Congress (Presenter), Istanbul, Turkey, November, 2006  
CEASA, Columbia University and Morgan Stanley, Fair Value Panel, October, 2006  
American Accounting Association, Annual Meeting (Presenter), Washington, DC, August, 2006  
Midwest Accounting Research Conference at Notre Dame (Presenter); June, 2006  
AICPA/SEC Annual Accounting Conference, Washington, DC (Presenter), *Sarbanes-Oxley Section 404 Panel*, December 2005  
FEA Conference (co-author presentation), Chapel Hill, NC, November 2005

University of Utah Winter Accounting Conference (Presenter), March 2005  
IAAER Annual Meeting, *Financial Instruments Panel*, Bordeaux, France, September, 2005  
AAA Annual Meeting (Moderator), San Francisco, CA, August 2005  
KPMG Risk Measurement Conference (Discussant), Clearwater, FL, December 2003  
FEA Conference (Discussant), Bloomington, IN, October, 2003  
University of Utah Winter Accounting Conference (Discussant), March 2002  
AAA Annual Meeting (Discussant), Honolulu, HI, August 2003  
University of Utah Winter Accounting Conference (Presenter), February 2003  
London School of Economics (Presenter), March 2003  
Carnegie Mellon University (Presenter), January 2003  
Georgetown University (Presenter), December 2002  
Duke/UNC Fall Accounting Research Camp (Presenter), September, 2002  
Frank Batten Young Scholars Forum in Accounting (Presenter), College of William and Mary, July 2002  
Stanford Summer Camp (Presenter), July 2002  
University of California, Los Angeles (Presenter), February 2002  
University of Illinois (Presenter), March 2001  
Northwestern University (Presenter), March 2001  
University of Southern California (Presenter), March 2001  
University of California, Berkeley (Presenter), March 2001  
Harvard University (Presenter), March 2001  
University of Michigan (Presenter), March 2001  
Columbia University (Presenter), March 2001  
Massachusetts Institute of Technology (Presenter), March 2001  
University of Pennsylvania (Presenter), March 2001  
University of Utah (Presenter), February 2001  
Stanford University (Presenter), February 2001  
Duke University (Presenter), February 2001  
University of Texas Finance and Accounting Conference (Discussant), November 2000

***Invited Conferences:***

Grant Thornton Annual Management Meeting, Las Vegas, NV, August, 2019  
FASB/IASB Conference, Norwalk, CT, 2004-2020 (Discussion Leader 2005, 2007, 2010, 2012, 2014, 2016 (Planning Committee, 2017), (Planning Committee Chair, 2018), (Plenary Moderator, 2019)  
University of Illinois at Chicago Research Conference, September 2016-2018  
University of Utah Winter Accounting Conference, February 2003, 2004, 2005, 2006, 2007, 2008, 2010, 2011, 2013, 2014, 2016, 2018, 2019  
University of Colorado Summer Accounting Conference 2016-2019  
PricewaterhouseCoopers Faculty Symposium, Princeton, NJ, July, 2006-2019



*Accounting, Organizations and Society* Conference, Chicago, IL, October, 2014  
*Journal of Accounting and Economics* Conference, Boston, MA, November, 2013  
*Journal of Accounting, Auditing and Finance* Conference, New York, November, 2007, 2008, 2010, 2011  
AAA/Deloitte Trueblood Seminar for Professors, March 2009  
KPMG Mergers and Acquisition Forum, Chicago, IL, October, 2007, 2008  
*Review of Accounting Studies* Research Conference, New York, NY, November 2005; Phoenix, AZ, October 2007  
KPMG Faculty Symposium, Detroit, MI, June, 2004; St. Louis, MO, June, 2006  
Center for Accounting Research and Education Conference, Atlanta, GA, April, 2006  
IAAER Annual Research Conference (Moderator), Bordeaux, France, September 2005  
AAA/FASB Conference, Norwalk, CT, November 2001, December 2003  
FASB Faculty Fellow, July 2003  
Stanford Summer Camp, July, 2003  
AAA New Faculty Consortium, St. Charles, IL (2002).  
University of Texas Business Measurement and Assurance Conference, March 2002  
*The Accounting Review* Quality of Earnings Conference, January 2002

***Other Conferences:***

EAA Annual Congress 2014, 2016-2018  
AAA/FARS Annual Conferences, 1996, 2000, 2002-2019  
AAA/APLG Annual Conferences, 2015-2018  
CAR Conference, 2011  
CFEA Conference, 1997, 2003, 2005, 2008, 2018, 2019

**Service Activities:**

**International Service:**

Member Advisory Committee to the International Accounting Standards Board (2020-2023)  
FARS, Publications Committee, 2019  
AAA, Lifetime Service award, Selection Committee, 2019-2020, (Chair, 2020)  
IAAER ACCA Paper Development Workshop, Emerging Scholars, 2013 (Paris, France), 2014 (Florence, Italy), 2015 (Bucharest, Romania), 2017 (Krakow, Poland), 2018 (Sydney, Australia) and 2019 (Pretoria, South Africa)  
AAA Audit Committee 2015-2019  
AAA Vice President of Finance 2015-2018  
FASB Post-Implementation Review Consulting Academic 2013.  
AAA FARS Midyear Meeting Research Coordinator, 2011-2012  
AAA/Deloitte Foundation Trueblood Committee Member, 2009  
AAA/FARS Research Session Chair and Moderator 2009 Annual Meeting

AAA/FARS Financial Reporting Policy Committee (FRPC) 2008-2009  
AAA/FARS Research Session Chair and Moderator 2007 Annual Meeting  
Member American Accounting Association (AAA)  
Member American Institute of Certified Public Accountants (AICPA)  
Member European Accounting Association (EAA)  
Member International Association of Accounting Educators and Researchers (IAAER)

**School Service:**

Graduate Accounting Programs, Chair, 2020-present  
Faculty Recruiting Committee 2010-2020, Chair 2017, 2019  
Doctoral Program Committee, 2014-2016 (Chair 2018-2020)  
Curriculum Quality Committee Chair 2014-2017, Member (2018)  
Kelley Common Read Freshman Orientation, 2019  
Graduate Accounting Program Policy Committee 2014-2016  
Doctoral Student Advising  
    (Member) Amy Sheneman 2017 (Initial Placement Ohio State)  
    (Chair) Barrett Wheeler 2017 (Initial Placement Tulane)  
    (Chair) Jane Barton 2015 (Initial Placement Baruch)  
    (Chair) Ken House, 2014 (Initial Placement Belmont)  
    (Advisor) Summer paper, Tom Hagenberg, 2019  
    (Advisor) Summer paper, Barrett Wheeler, 2014  
    (Advisor) Summer paper, Amy Sheneman, 2013.  
    (Advisor) Summer paper, Jane Barton, 2012, Ken House, 2011  
Introductory Doctoral Orientation 2010-present  
Doctoral Dissertation Examination Committees  
    (Chair) Neal Galpin, Finance, 2006  
    (Constituent Member) Rina Ray, Finance 2007  
    (Constituent Member) Peggy Huang, Finance 2011  
Undergraduate Honors Thesis Supervisor  
    Michael Staub, Accounting, 2006-2007  
Kelley Scholar Mentor 2007-2008, 2008-2009  
Graduate Accounting Program Orientation Program 2009-2018  
Kelley School of Business Research Database Committee 2007-2014  
Kelley School of Business Environmental Policy Committee 2006-2007  
Audit Supervisory Committee, Indiana University Credit Union 2007-2011  
Department of Accounting Research Workshop Coordinator 2004-2005  
CFEA Executive Committee 2018-Present  
Coordinator of Midwest Summer Accounting Research Conference 2008-2019  
Young Women's Institute 2015-2016  
Explore-Versity 2012-2015

Student Accounting Society, Faculty Advisor 2005-2012  
Kelley Scholar Scholarship Selection Committee 2005-2009, 2018  
Beta Alpha Psi Accounting for the Future Case Competition, 2005-2006  
Deloitte Accounting Case Competition, 2004-2005  
A569 Case Consulting Projects Competition Judge 2000-2016  
Steinbeis Global Management Program Case Judge 2006-2016  
PWC xAct Accounting Case Competition, 2005-2006, 2006-2007, 2007-2008  
Indiana University Student Foundation Little 50 Race Official, 2004-2005, 2005-2006  
Head Faculty Marshal—University Ceremonies 2012-2016.