

# Lori Shefchik Bhaskar, Ph.D.

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## EDUCATION AND CERTIFICATION

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### Georgia Institute of Technology, Atlanta, GA

- Doctorate of Philosophy (Ph.D.), Accounting, July 2014

### University of Wisconsin-Whitewater, Whitewater, WI

- Masters of Professional Accountancy (MPA), May 2005
- Bachelor of Business Administration (BBA), Accounting, May 2004

Certified Public Accounting (CPA), State of Wisconsin 2005 (inactive status)

## ACADEMIC AND PROFESSIONAL WORK EXPERIENCE

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### Indiana University, Kelley School of Business, Bloomington, IN

- Assistant Professor, July 2014 to Present

### Deloitte & Touche LLP, Milwaukee, WI

- Auditor, September 2005 to May 2009

## RESEARCH INTERESTS

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Judgment and decision-making in accounting with specific interests in audit quality, audit regulation, internal controls, and individual auditor attributes

## ACCEPTED PAPERS

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- **Bhaskar, L. S.** How do Risk-based Inspections Impact Auditor Behavior? Experimental Evidence on the PCAOB's Process. *The Accounting Review* (forthcoming).
- **Bhaskar, L. S.**, P. Hopkins, and J.H. Schroeder. 2019. An Investigation of Auditors' Judgments when Companies Release Earnings before Audit Completion. *Journal of Accounting Research* 57 (2): 355-390.
- **Bhaskar, L. S.**, J. H. Schroeder, and M. L. Shepardson. 2019. Integration of Internal Control and Financial Statement Audits: Are Two Audits Better than One? *The Accounting Review* 94 (2): 53-81.
- **Bhaskar, L. S.**, G. V. Krishnan, and W. Yu. 2017. Debt Covenant Violations, Firm Financial Distress, and Auditor Actions. *Contemporary Accounting Research* 34 (1): 186-215.
- Knechel, W. R., G. V. Krishnan, M. Pevzner, **L. B. Shefchik**, and U. K. Velury. 2013. Audit Quality: Insights from the Academic Literature. *Auditing: A Journal of Practice & Theory* 32 (Supplement 1): 385-421.
- Church, B. K. and **L. B. Shefchik**. 2012. PCAOB Inspections and Large Accounting Firms. *Accounting Horizons* 26 (1): 43-63.

## **WORKING PAPERS**

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- Bhaskar, L. S., T. M. Majors, and A. Vitalis. Are Auditor Negotiations Impaired During Depleting Times? The Importance of Client Characteristics and Auditor Skepticism (Under second-round review at *The Accounting Review*).  
- Presented at the 2019 AAA Auditing Midyear Meeting, the 2019 Annual International Symposium on Audit Research (ISAR), and the 2019 AAA Accounting Behavior and Organizations Research Conference.
- Bhaskar, L. S., T. M. Majors, and A. Vitalis. Are "Good" Auditors Impacted More by Depletion? Threats to Valued Auditor Attributes (Preparing for journal submission).  
- Presented at the 2014 AAA Auditing Midyear Meeting, the 2014 AAA Accounting Behavior and Organizations Research Conference, and the 2016 Annual International Symposium on Audit Research (ISAR)

## **PROJECTS IN PROCESS**

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- Are Auditors' Fair Value Judgments Adversely Affected by the Money Illusion? (with Spencer Anderson, Leslie Hodder and Patrick Hopkins).  
Recipient of Center for Audit Quality (CAQ) grant.
- How Does Planned Control Reliance in Integrated Audits Influence Auditors' Control Deficiency Severity and Material Misstatement Judgments? An Experimental Investigation (with Marcy Shepardson).

## **OTHER PUBLICATIONS**

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- Knechel, W. R., and **L. B. Shefchik**. 2014. "Audit Quality." *The Routledge Companion to Auditing*, Ed. D. Hay, W.R. Knechel, and M. Willikens, Oxford (UK): Routledge, 130-147.
- Gramling, A., A. Schneider, **L. S. Bhaskar**. 2018. Do Consulting Services Performed by Internal Auditors Influence Their Subsequent Assessments when Performing Assurance Services? *Advances in Accounting Behavioral Research* 21: 61-95.

## **TEACHING EXPERIENCE**

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**Indiana University**, Kelley School of Business, Bloomington, IN

- *Professor*, Auditing & Assurance Services (A424)

**Georgia Institute of Technology**, Scheller College of Business, Atlanta, GA

- *Instructor*, Auditing & Financial Control Systems

## **CONFERENCE PRESENTATIONS AND DISCUSSIONS**

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- 2019. AAA Accounting Behavioral Organization Conference, Providence, RI. "Are Auditor Negotiations Impaired During Depleting Times? The Importance of Client Characteristics and Auditor Skepticism."
- 2019. AAA Accounting Behavior and Organizations Research Conference, Providence, RI. Discussant.
- 2019. International Symposium on Audit Research (ISAR), Boston, MA. "Are Auditor Negotiations Impaired During Depleting Times? The Importance of Client Characteristics and Auditor Skepticism."
- 2018. AAA Auditing Midyear Meeting, Portland, OR. "An Investigation of Auditors' Judgments when

- Companies Release Earnings before Audit Completion.”
- 2018. AAA Auditing Midyear Meeting, Portland, OR, Discussant.
  - 2017. AAA Auditing Midyear Meeting, Orlando, FL, Discussant.
  - 2016. International Symposium on Audit Research (ISAR), Singapore. “Are “Good” Auditors Impacted More by Depletion? Threats to Valued Auditor Attributes.”
  - 2015. AAA Accounting Behavior and Organizations Research Conference, Nashville, TN, Discussant.
  - 2014. AAA Accounting Behavior and Organizations Research Conference, Philadelphia, PA, Discussant.
  - 2014. Deloitte Foundation / University of Kansas Symposium on Auditing Problems, Lawrence, Kansas. “Potential Benefits and Unintended Consequences of Risk-based Inspections on Auditor Behavior.”
  - 2014. AAA Auditing Midyear Meeting, San Antonio, TX. “The Interactive Effect of Ego Depletion and Skepticism on Auditor Performance: Why There *Can* Be Too Much of a Good Thing.”
  - 2013. AAA Accounting Behavior and Organizations Research Conference, San Diego, CA, Discussant.
  - 2013. Center for Corporate Reporting & Governance (CCRG) Conference, California State University, Fullerton. “Debt Covenant Violations and Associations with Viable Auditor Responses.”
  - 2013. AAA Annual Meeting, Anaheim, CA, Discussant.
  - 2012. AAA Accounting Behavior and Organizations Research Conference, Atlanta, GA, Discussant.
  - 2012. AAA Annual Meeting, Washington D.C. “Regulatory Inspection Regimes and Auditor Behavior.”
  - 2012. AAA Annual Meeting, Washington D.C. “Effects of Prior Internal Audit Work on Internal Control Evaluations.”
  - 2011. AAA Annual Meeting, Denver, CO, Discussant.
  - 2010. AAA Annual Meeting, San Francisco, CA. “PCAOB Inspections and Large Accounting Firms.”
  - 2010. AAA Accounting Behavior and Organizations Research Conference, Denver, CO, Discussant.

## WORKSHOP PRESENTATIONS

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- 2019. University of Pittsburgh (Katz), Pittsburgh, PA
- 2017. Ball State University, Muncie, IN
- 2017. Cornell University (SC Johnson), Ithaca, NY
- 2017. Baylor University, Waco, TX
- 2016. University of Washington (Foster), Seattle, WA
- 2015. Indiana University (Kelley), Bloomington, IN
- 2014. Arizona State University (W.P. Carey), Tempe, AZ
- 2014. Chapman University (Argyros), Orange, CA
- 2014. Georgia State University (Robinson), Atlanta, GA
- 2014. Indiana University (Kelley), Bloomington, IN
- 2014. University of Arizona (Eller), Tucson, AZ
- 2014. University of Illinois (College of Business), Urbana-Champaign, IL
- 2014. University of Massachusetts (Isenberg), Amherst, MA
- 2014. University of Wisconsin (School of Business), Madison, WI

## ACADEMIC SERVICE

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### Reviews for Scholarly Journals and Conferences:

- *The Accounting Review*, 2014, 2015, 2016, 2017, 2019
- *Contemporary Accounting Research*, 2014, 2015, 2016
- *Accounting, Organizations, and Society*, 2018

- *Auditing: A Journal of Practice & Theory*, 2011, 2014, 2016, 2017, 2018, 2019
  - Member of the editorial board as of May 2017
- *Accounting Horizons*, 2019
- *Behavioral Research in Accounting*, 2016
- *Journal of Accounting Literature*, 2016
- *Current Issues in Auditing*, 2014
- *Managerial Auditing Journal*, 2013, 2017
- *International Journal of Auditing*, 2018
- AAA Auditing Section Midyear Conference, 2014, 2016, 2017
- AAA Annual Meeting, 2012, 2013, 2015, 2016, 2017, 2019
- AAA Accounting Behavioral Organization Conference, 2012, 2014, 2015, 2016, 2019

### CONFERENCES ATTENDED

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- PCAOB/TAR Conference on Auditing and Capital Markets, Washington, D.C., 2019
- AAA Accounting Behavior and Organizations Research Conference, Providence, RI 2019
- International Symposium on Audit Research (ISAR), Boston, MA 2019
- AAA Auditing Section Midyear Conference, Nashville, TN 2019
- Midwest Accounting Research Conference, Bloomington, IN 2018
- Journal of Accounting Research Conference, Chicago, IL 2018
- PCAOB/AAA Annual Meeting, Washington, D.C., 2018
- AAA Auditing Section Midyear Conference, Portland, OR, 2018
- AAA Accounting Behavior and Organizations Research Conference, Pittsburgh, PA, 2017
- PCAOB/AAA Annual Meeting, Washington, D.C., 2017
- AAA Auditing Section Midyear Conference, Orlando, FL 2017
- AAA Accounting Behavior and Organizations Research Conference, Albuquerque, NM, 2016, Moderator
- AAA Annual Meeting, New York, NY, 2016
- International Symposium on Audit Research (ISAR), Singapore 2016
- Deloitte Foundation / University of Kansas Symposium on Auditing Problems, Lawrence, KS, 2016
- AAA Auditing Section Midyear Conference, Scottsdale, AZ 2016
- AAA Accounting Behavior and Organizations Research Conference, Nashville, TN, 2015
- Center for Audit Quality Symposium, Chicago, IL 2015
- AAA Annual Meeting, Chicago, IL, 2015, Moderator
- International Symposium on Audit Research (ISAR), Boston, MA 2015
- AAA / EY New Faculty Consortium, Leesburg, VA 2015
- AAA Auditing Section Midyear Conference, Miami, FL 2015
- Conference on Financial Economics and Accounting (CFEA), Atlanta, GA 2014
- PCAOB/JAR Conference on Auditing and Capital Markets, Washington, D.C., 2014
- AAA Accounting Behavior and Organizations Research Conference & Doctoral Consortium, Philadelphia, PA, 2014
- Deloitte Foundation / University of Kansas Symposium on Auditing Problems, Lawrence, KS, 2014
- AAA Auditing Section Midyear Conference, San Antonio, TX 2014
- AAA Accounting Behavior and Organizations Research Conference & Doctoral Consortium, San Diego, CA 2013
- Center for Corporate Reporting & Governance (CCRG) Conference, California State University, Fullerton, 2013
- AAA Annual Meeting, Anaheim, CA 2013
- Southeast Summer Accounting Research Colloquium, Atlanta, GA 2013

- AAA Auditing Section Midyear Conference & Doctoral Consortium, New Orleans, LA 2013
- AAA Accounting Behavior and Organizations Research Conference & Doctoral Consortium, Atlanta, GA 2012, Moderator
- AAA Annual Meeting, Washington D.C. 2012, Moderator
- Southeast Summer Accounting Research Colloquium, Atlanta, GA 2012
- AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium, Tahoe, CA 2012
- AAA Auditing Section Midyear Conference, Savannah, GA 2012
- IFREE's Graduate Student Workshop in Experimental Economics, Orange, CA 2012
- Southeast Summer Accounting Research Colloquium, Atlanta, GA 2011
- AAA Annual Meeting, Denver, CO 2011, Moderator
- AAA Auditing Section Midyear Conference & Doctoral Consortium, Albuquerque, NM 2011
- AAA Accounting Behavior and Organizations Research Conference & Doctoral Consortium, Denver, CO 2010
- AAA Annual Meeting, San Francisco, CA 2010
- AAA Auditing Section Midyear Conference & Doctoral Consortium, San Diego, CA 2010

## **HONORS AND AWARDS**

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- *AAA Auditing Section 2018 Best Conference Paper Award* for the paper entitled "An Investigation of Auditors' Judgments when Companies Release Earnings before Audit Completion."
- Recipient of the *Center for Audit Quality Grant* in 2016 for the research proposal "Are Auditors' Fair Value Judgments Adversely Affected by the Money Illusion?" (with Spencer Anderson, Leslie Hodder, and Patrick Hopkins).
- Nominated for a 2015 Trustee Teaching Award by Kelley School's Teaching Excellence Committee
- *AJPT Best Paper Award* in 2015 for the paper entitled "Audit Quality: Insights from the Academic Literature," *Auditing: A Journal of Practice & Theory*. Awarded for the best paper published in *AJPT* in the most recent three calendar years.
- *Emerald Citations of Excellence* for 2015 for the paper "PCAOB inspections and large accounting firms," *Accounting Horizons*, 2012
- Recipient of the *Center for Audit Quality Grant* in 2015 for the research proposal "How Does the Timing of Companies' Annual Earnings Releases Influence Auditors' Judgments?" (with Patrick Hopkins and Joe Schroeder).
- *Center for Corporate Reporting & Governance (CCRG) 2013 Best Conference Paper Award* for the paper entitled "Debt Covenant Violations and Associations with Viable Auditor Responses."
- *Ashford Watson Stalnaker Memorial Award* for student excellence in the PhD program, 2013
- Outstanding Performance Award, Deloitte & Touche, LLP, 2009