

# KEREM ÇAKIRER

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## Education

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**UNIVERSITY OF TEXAS**, Texas, TX 9/2001-8/2007

**Ph.D. in Economics**

*Dissertation: An Equilibrium Theory of Organizational Forms: A Complementary Market Analysis.*

**Fields:** Industrial Organization, Game Theory, Business Strategy, Microeconomics, Applied Microeconomics

**BILKENT UNIVERSITY**, Ankara/Turkey 9/1997-5/2001

**Bachelor of Science in Mathematics with Honors (3<sup>rd</sup> in class)**

**F.M.V Özel Ayazağa Işık Lisesi**, Ankara/Turkey  
Honor Graduate

## Positions Held

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**INDIANA UNIVERSITY, KELLEY SCHOOL OF BUSINESS**, Bloomington, IN

**Director of Turkish Initiatives** 8/2015-Present

- Leading the Kelley School of Business Teaching and Learning Initiatives in Turkey as an officer of the academic organization.
- Establishment of a joint MBA, a joint MS and an exchange program with three different reputable universities in Istanbul, Ankara and Izmir respectively.
- Presenting Academic Materials in different universities in Turkey

**INDIANA UNIVERSITY, KELLEY SCHOOL OF BUSINESS**, Bloomington, IN

**Visiting Assistant Professor of Business Economics and Public Policy** 9/2007 – 5/2010

**Lecturer of Business Economics and Public Policy** 8/2010 – 8/2016

**Senior Lecturer of Business Economics and Public Policy** 8/2016 - Present

- *Responsible for preparing an **M.B.A. Courses** on business econometrics, managerial economics and business strategy. Discuss business cases on pricing strategies, production decisions. Introduced a business simulation model that students utilize to run a virtual company and to make managerial decisions every day.*
- *Responsible for preparing **business forecasting and econometrics** course. Discuss applied microeconomics models on wage, price dispersion and search models.*
- *Responsible for preparing a **Game Theory** course with business applications. Discuss the Nash equilibrium concept within the business settings with applications to different markets such as IPOs, tablet PC, restaurant business, auctions and so on.*
- *Responsible for conducting **managerial economics** classes for business economics majors as well as non business economics majors.*
- *Taught **regulation and public policy** classes which studies manufacturing, electricity, health care, insurance industries.*

- *Responsible for preparing an M.B.A course on Business Econometrics that analyzes micro data using statistical techniques.*

**ONPS INTERNATIONAL SCHOOL, JIATONG UNIVERSITY, Chengdu, China**

7/2012-8/2012

**Invited Lecturer of Business Economics**

- *Lectures on game theory, advance microeconomics and econometrics.*
- *Presenting academic material in China*

**BOGAZICI UNIVERSITY, DEPARTMENT OF MANAGEMENT Istanbul, Turkey**

6/2008-8/2008

**Visiting Assistant Professor of Management**

6/2009-8/2009

- *Conducted business strategy classes which studies managerial decisions on advertising, R&D, pricing, positioning in many industries such as retailing, soft drinks, electronics, video games, sports during the summer term.*

**UNIVERSITY OF TEXAS, Department of Economics, Austin, TX**

9/2001-8/2007

**Teaching Assistant and Research Assistant**

**TEXAS A&M UNIVERSITY, Department of Economics, College Station, TX**

9/2006-6/2007

**Assistant Lecturer**

**PEPPERS & ROGERS CONSULTING, Dubai, U.A.E.**

6/2005-8/2005

**Senior Analyst**

- *Worked closely with a partner on an “Consumer Segmentation” for a major client in U.A.E. Work included market structure modeling, benefit cost analysis, some econometric modeling (clustering models, weighted regression). Assisted on preparing a result report.*
- *Assisted in pricing decisions based on regulations on U.A.E. on transfer services and transactions.*
- *Assisted in preparing business development proposal for the specific industries such as automobile industry and manufacturing for the firms in Dubai.*

**TURKISH IS BANK, Istanbul, Turkey**

6/2004-8/2004

**Summer Intern**

- *Worked closely with a manager on loan and lease contracts. Applied risk management techniques to prepare risk assessment reports utilizing financial credit risk software.*

## Achievements & Honors

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- **Kelley School of Business , Business Economics and Public Policy Panjabi Teaching Award Nominee**  
2013
- **Kelley School of Business Dean's List of Achievement in Teaching**  
2011-2012
- **Vice President of Turkish Student Association Bloomington**  
5/2008-6/2009
- **Department of Economics Fellowship** awarded by University of Texas at Austin  
9/2001-9/2003
- **Italian Study Fellowship** awarded by Turkish Italian Institute  
5/2001-8/2001
- **Full Scholarship** awarded by Bilkent University  
9/1996-6/2001
- **Young Scientist Scholarship** awarded by The Scientific & Technical Research Council of Turkey (TUBITAK)  
9/1996-6/2001
- **Ranked in 0.01%** in the Turkish National University Entrance Exam among more than 1.5 million candidates  
6/1996
- **Ranked 3<sup>rd</sup>** in a nationwide TUBITAK high school project contest  
5/1995
- **Drama Fellowship** awarded by Istanbul Government Drama School  
5/1990-8/1992

## Teaching Experience

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### **Indiana University, Kelley School of Business**

#### **Department of Business Economics and Public Policy**

M.B.A. Core Course on Managerial Economics

Game Theory and Business Strategy

M.B.A Business Econometrics

M.B.A Predictive Analytics (Kelley Direct & EDP)

M.B.A Game Theory and Business Strategy (Kelly Direct & EDP)

Managerial Economics and Business Strategy

Business Economics & Public Policy (Regulations)

Business Forecasting & Econometrics

## **Boğaziçi University**

### **Department of Management**

Managerial Economics

Summer 08, Summer 09

Microeconomic Theory

Summer 08

### **Texas A&M University, Department of Economics**

Intermediate Microeconomics

Fall 06,

Spring 07

### **Teaching Assistant, University of Texas at Austin, Department of Economics**

Principles of Microeconomics

Fall 01

Principles of Macroeconomics

Spring 02

Intermediate Microeconomics

Fall 02, Spring 03, Summer 03-04

Graduate Microeconomic Theory

Fall 03, Spring 04

Quantative Economics (Graduate)

Fall 04

## **Case Competitions**

### **EC3 Case Competition (2014 – Present)**

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- Working with the consulting firm The Keystone Group
  - Preparing the case for the students and coaching student teams
  - Member of the judge panel
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### **BEPP Consulting Presentations**

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- Member of the jury panel
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## **Student Meetings**

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- **Eat Meet Compete by BEPP**
    - Responsible for the organization of the annual event
    - Create an opportunity for the current and prospective BEPP students to learn about the academics in BEPP department
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## Publications

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“*Growth Decision of a Firm in Complementary Markets via Mergers*” ICFAI Journal of Mergers & Acquisitions Vol.III No.3, 2006

## Working Papers

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“*A Theoretical Model of Wage Dispersion in Labor Markets*” with Bulent Guler Kelley School of Business, Indiana University, 2013

“*A Fixed Effect Model of Endogenous Integration Decision and Its Competitive Effects*” Kelley School of Business, Indiana University, 2011

“*An Equilibrium Theory of Mergers under No Restrictions in Complementary Markets*” Department of Economics, **University** of Texas at Austin, 2008

“*How post-merger pricing does affect vertical mergers?*” Department of Economics, University of Texas at Austin,

“*Mergers and Their Effects on Cost, Welfare and Products*” Department of Economics, University of Texas at Austin, 2006

“*When is the right time to merge?*” Kelley School of Business, Indiana University, 2010

## Other Papers

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“*Management, Organization and Mergers*” Department of Economics, University of Texas at Austin, May 2004

“*A Theory of Flirting*” Department of Economics, University of Texas at Austin, May 2004

“*TPO Decision: An Equilibrium Analysis*” Department of Economics, University of Texas at Austin, January 2003

“*Spline Functions: An Approximation Theory*” Department of Mathematics, Bilkent University, January 2001

## Presentations

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“ An Overview of +Kelley Programs” TOBB University, 2016

“*A Theoretical Model of Wage Dispersion in Labor Markets*” with Bulent Guler Kelley School of Business, Indiana University, 2014,

“*An Equilibrium Theory of Mergers : The case of Monopoly*” Işık University, Turkey (2014)

“A Fixed Effect Model of Endogenous Integration Decision and Its Competitive Effects” Boğaziçi University, Turkey, July 2013

*“An Equilibrium Theory of Mergers : The case of Monopoly” Kelley School of Business, Business Economics & Public Policy Department (2012)*

“A Fixed Effect Model of Endogenous Integration Decision and Its Competitive Effects” Faculty of Management, Sabanci University, July 2008

“A Fixed Effect Model of Endogenous Integration Decision and Its Competitive Effects” Kelley School of Business, Indiana University, November 2007

“An Equilibrium Theory of Mergers under No Restrictions in Complementary Markets” ERS Group Tallahassee Florida, June 2007

“An Equilibrium Theory of Mergers under No Restrictions in Complementary Markets” Department of Economics, East Tennessee State University, April 2007

“Growth Decision of a Firm in Complementary Markets via Mergers”, Department of Economics, Kadir Has University, July 2006

“Growth Decision of a Firm in Complementary Markets via Mergers”, Department of Economics, Middle East Technical University, June 2006

“Growth Decision of a Firm in Complementary Markets via Mergers”, Department of Economics, Isik University, June 2006

“Growth Decision of a Firm in Complementary Markets via Mergers”, Department of Economics, TOBB Economics & Technology University, June 2006

“Growth Decision of a Firm in Complementary Markets via Mergers”, The 3<sup>rd</sup> Leicester PhD Conference on Economics, Leicester, United Kingdom, May 2006 (Selected, not presented)

“Growth Decision of a Firm in Complementary Markets via Mergers” Department of Economics, University of Texas at Austin November 2005

“IPO Decision: An Equilibrium Analysis” Department of Economics, University of Texas at Austin, May 2003

“Spline Functions: An Approximation Theory” Department of Mathematics, Bilkent University, June 2001

## **Revised Textbooks**

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- Management Consulting Today & Tomorrow by Flemming Poulfelt (2014)
  - Managerial Economics by Daniel Marburger (2012)
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## **Conferences Attending**

American Economic Association Meetings (2013, 2014), Midwest Economic Association Meetings,(2012) International Business Conference (2014)

## **Skills**

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- **Computer:** Excel, PowerPoint, Word, Access, Stata, SAS, Minitab, C
  - **Language:** Turkish (Native), English (Fluent), Italian and German (Basic)
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