# Isaac I. Hacamo

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## RESEARCH INTERESTS

Corporate Finance ∘ Labor Economics ∘ Entrepreneurship ∘ Real Estate ∘ Urban Economics

## ACADEMIC POSITIONS

Indiana University – Kelley School of Business

- Associate Professor of Finance ∘ 2022 – present
- Blanche "Peg" Philpott Faculty Fellow ∘ 2023 – present
- Research Fellow at Center for Real Estate Studies ∘ 2023 – present
- Assistant Professor of Finance ∘ 2014 – 2022

Federal Reserve Bank of Chicago ∘ Visiting Scholar ∘ 2022 – present

Nova SBE ∘ *Novo Banco* Chair Visiting Professor ∘ 2018 – 2019

## EDITORIAL POSITIONS

*Management Science* ∘ Associate Editor ∘ 2026 – present

## EDUCATION

UC Berkeley ∘ Ph.D. in Finance – 2014

Nova SBE ∘ M.S. in Economics (coursework) ∘ 2007

IST – Portugal ∘ *Licenciatura* (equiv. to MSc) in Mechanical Eng. ∘ Thermodynamics ∘ 2002

## PUBLISHED & ACCEPTED

1. Interest Rates and the Distribution of House Prices Real Estate
   **Review of Economic Studies** ∘ *Accepted* ∘ SSRN

2. No Experience Necessary: The Peer Effects of Intended Entrepreneurs Finance & Labor
   *co-authors*: Kristoph Kleiner
   **Review of Finance** ∘ RF ∘ 2024

3. Forced Entrepreneurs Finance & Labor
   *co-authors*: Kristoph Kleiner
   **Journal of Finance** JF ∘ 2022
   ➙ 2022 *Journal of Finance* Brattle Group Prize Distinguished Paper

4. Competing for Talent: Firms, Managers and Social Networks Finance & Labor
   *co-authors*: Kristoph Kleiner
   **Review of Financial Studies** RFS ∘ 2022

5. The Babies of Mortgage Market Deregulation Real Estate
   **Review of Financial Studies** RFS ∘ 2021

6. Information Dispersion across Employees and Stock Returns Finance & Labor
   *co-authors*: Ashwini Agrawal and Zhongchen Hu
   **Review of Financial Studies** ↗ RFS ∘ 2021
   ➙ 2022 *Review of Financial Studies* Best Behavioral Finance Paper

## WORKING PAPERS & UNDER REVIEW

7. Racial Prejudice in the Workplace and Firm Boycotts Finance & Labor
   **Journal of Political Economy** ∘ *Reject and Resubmit* ∘ ↗ SSRN

8. Priced-out: Rent Control, Wages, and Inequality Real Estate
   *co-authors*: Geraldo Cerqueiro, Pedro Raposo, and Derek Wenning
   **American Economic Journal: Economic Policy** ∘ *Revise and Resubmit* ∘ ↗ SSRN

9. Employees Discriminating Against Firms Finance & Labor
   *co-authors*: Zhongchen Hu
   *Submitted*

10. Entrepreneurs and (Risky) Spouses Finance & Labor
    *co-authors*: Valentina Rutigliano
    May 2026

11. Tax Increment Financing and Business Dynamism Real Estate
    *co-authors*: Seohee Kim
    Feb 2026

## OTHER PUBLICATIONS

12. Reproducibility in Management Science
    **Management Science** ∘ ↗ MS ∘ 2023
    Member of the Management Science Reproducibility Collaboration Team

## HONORS AND AWARDS

➤ Research:
- Best Discussant Award at Third Annual UIC Finance Conference ∘ 2026
- Departmental Research Award, awarded by Kelley School Business ∘ 2026
- Best Paper Prize sponsored by NMHC, awarded by American Real Estate Society ∘ 2023
- Departmental Research Award, awarded by Kelley School Business ∘ 2023
- Brattle Group Prize (Distinguished Paper), awarded by *Journal of Finance* ∘ 2022
- Hillcrest Best Paper Award in Behavioral Finance, awarded by *Review of Financial Studies* ∘ 2022
- *Novo Banco* Chair in Entrepreneurship and Finance ∘ 2018-2019 ∘ Nova SBE

➤ Teaching:
- Winner, *Trustee Teaching Award* ∘ Fall 2025 ∘ MBA ∘ Kelley-Indiana
- Finalist, *Elvin S. Eyster Teaching Scholar Award* ∘ Fall 2025 ∘ MBA ∘ Kelley-Indiana
- Winner, *Trustee Teaching Award* ∘ Fall 2021 ∘ UG ∘ Kelley-Indiana
- Finalist, *Innovative Teaching Award* ∘ Spring 2018 ∘ UG ∘ Kelley-Indiana
- Finalist, *Trustee Teaching Award* ∘ Spring 2017 ∘ UG ∘ Kelley-Indiana

- Finalist, *Trustee Teaching Award* ∘ Fall 2015 ∘ UG ∘ Kelley-Indiana
- Finalist, *Trustee Teaching Award* ∘ Fall 2014 ∘ UG ∘ Kelley-Indiana
- Winner, Teaching Award, *Earl F. Cheit GSI Award* ∘ Fall 2013 ∘ MBA ∘ UC Berkeley
- Winner, Teaching Award, *Earl F. Cheit GSI Award* ∘ Spring 2013 ∘ MFE ∘ UC Berkeley
- Winner, Teaching Award, *Earl F. Cheit GSI Award* ∘ Fall 2012 ∘ MBA ∘ UC Berkeley
- Winner, Teaching Award, *UC Berkeley Campus-wide GSI* ∘ Fall 2011 ∘ Undergraduate ∘ UC Berkeley

## SEMINARS, CONFERENCES AND DISCUSSIONS (Last 5 years)

† presentation by co-author, *d* discussant

**2027** □ *Conferences:* AREUEA/ASSA Annual Conference, DC

**2026** □ *Seminars*: Federal Reserve Bank of Chicago ∘ UNSW Sydney ∘ Rice University ∘ Deakin University ∘ UMass Amherst ∘ Texas Tech University ∘ University of Queensland
□ *Conferences*: AREUEA/ASSA, Philadelphia (paper + d + session chair) ∘ Finance Down Under, Melbourne (d) ∘ MFA, Chicago (session chair + 2 × d) ∘ Nordic Household Finance Summit, Copenhagen† ∘ Third UIC Conference, Chicago (d) ∘ UNSW Corporate Finance Workshop, Sydney ∘ 40th Mitsui Finance Symposium: Private Capital Markets, Ann Arbor ∘ Chicago Entrepreneurship Workshop ∘ CSEF-CEPR Conference on Labor and Finance, Capri†

**2025** □ *Seminars*: The Ohio State University ∘ Brigham Young University ∘ McMaster University ∘ University of Technology Sydney ∘ University of Sydney ∘ Cal Poly San Luis Obispo ∘ Nova SBE ∘ University of Cambridge
□ *Conferences*: AREUEA/ASSA, San Francisco ∘ Finance Down Under, Melbourne (d) ∘ Winter Finance Summit in Asia, Japan (d) ∘ European Meeting of the Urban Economics Association, Berlin† ∘ Conference on Market-Based Solutions for Reducing Wealth Inequality, UNC Chapel Hill† ∘ 4th ESADE Spring Workshop, Barcelona ∘ Conference on Low-Income Housing Supply and Housing Affordability at ESCP, Madrid ∘ WFA, Snowbird (d+session chair) ∘ CICF, Shenzhen (session chair) ∘ NFA, Calgary (session chair) ∘ 21st Annual Olin Finance Conference at WashU (d)

**2024** □ *Seminars*: University of Wisconsin, Madison ∘ University of Southern California ∘ University of Miami ∘ University College Dublin ∘ Research Institute of Industrial Economics in Stockholm
□ *Conferences*: AFA, San Antonio (d) ∘ Conference on Low-Income Housing Supply and Housing Affordability at UCLA ∘ Real Estate Conference at OSU ∘ WFA, Hawaii (session chair) ∘ AREUEA National Conference, Washington DC (paper + d) ∘ SFS Cavalcade, Atlanta (d) ∘ 4th Workshop on Rent Control and Other Housing Policies, Turin ∘ CSEF-RCFS Labor, Finance and Inequality, Capri (d) ∘ Chicago Entrepreneurship Workshop ∘ Notre Dame Housing Conference

**2023** □ *Seminars*: University of Georgia ∘ Monash University ∘ Deakin University ∘ Indiana University (Advancement for DEIB in Business) ∘ Bank of Portugal ∘ Nova SBE
□ *Conferences*: Adam Smith Workshop at Oxford (d) ∘ FIRS, Vancouver (2×d) ∘ 16th Luso-Brazilian Finance (d) ∘ 6th Erasmus Corporate Governance, Rotterdam ∘ Conference on Market-Based Solutions for Reducing Wealth Inequality at UNC Chapel Hill (d) ∘ CSEF-RCFS Labor, Finance and Inequality, Capri ∘ AREUEA International, Cambridge UK ∘ Advances with Field Experiments at U. of Chicago ∘ NFA, Toronto ∘ UBC Summer Finance, Vancouver

**2022** □ *Seminars*: University of Sydney ∘ Federal Reserve Bank of Chicago ∘ Temple University ∘ Australian National University ∘ Cal Poly at San Luis Obispo ∘ Indiana University
□ *Conferences*: Drexel Conference on Corporate Governance ∘ ITAM Finance Conference ∘ ESCP-TAU-UCLA Conference on Low-Income Supply and Housing Affordability (d) ∘ MFA (2×d) ∘ Labor and Finance Group Meeting (d) ∘ Entrepreneurship and Innovation at Nova SBE ∘ CSEF-RCFS Labor, Finance and Inequality in Capri (d) ∘ Real Estate Research Symposium at UNC Chapel Hill

## SELECTED MEDIA CONTRIBUTIONS

- *The Economist*, "Finance, consulting and tech are gobbling up top students", Dec-2024
- *Crain's Chicago Business*, "Chicago's Black restaurant owners develop their own recipes for financial success", Feb-2023
- *WFIU: Noon Edition - NPR*, "Inflation's effect on Hoosiers and business", Feb-2022
- *CNBC*, Research mentioned on Squawk Box by Harley Finkelstein (President of Shopify), Jun-2021
- *The Financial Times*, "The best businesses are often born in the worst times", May-2021
- *Vox: The Weeds*, "Give more money to cranks!", by Matthew Yglesias and Dara Lind, May-2021
- *The Herald Times*, "Researchers: Housing supply should lower prices—but dangers lurk", May-2021
- *The Conversation*, "Why Black and Hispanic small-business owners have been so badly hit in the pandemic?", Jan-2021
- *The Financial Times*, "Banking and finance have vacuumed up the talent", Mar-2018

## SERVICE TO THE PROFESSION

Associate Editor: *Management Science* ∘ 2026 — present

Referee: American Economic Review ∘ Canadian Journal of Economics ∘ Journal of Banking and Finance ∘ Journal of Corporate Finance ∘ Journal of Finance ∘ Journal of Financial Economics ∘ Journal of Financial Intermediation ∘ Journal of Financial and Quantitative Analysis ∘ Journal of Financial Research ∘ Journal of Monetary Economics ∘ Journal of Political Economy Microeconomics ∘ Journal of Public Economics ∘ Journal of Real Estate Finance and Economics ∘ Journal of the European Economic Association ∘ Labour Economics ∘ Management Science ∘ Portuguese Economic Journal ∘ Proceedings of the National Academy of Sciences (PANS) ∘ Quarterly Journal of Economics ∘ Real Estate Economics ∘ Review of Corporate Financial Studies ∘ Review of Economic Statistics ∘ Review of Economic Studies ∘ Review of Finance ∘ Review of Financial Studies ∘ Swiss Journal of Economics and Statistics

Grant reviewer: National Science Foundation

Replication service: Management Science Reproducibility Project

Member of AREUEA committee for the Pipeline Scholars ∘ 2024

## CONFERENCE PROGRAM COMMITTEE

WFA ∘ 2021 – present
SFS Cavalcade ∘ 2020 – present
FIRS ∘ 2022 – present
EFA ∘ 2019 – present
NFA ∘ 2025 – present
MFA ∘ 2023 – present
CSEF - Conference on Finance, Labor and Inequality ∘ 2022 – present
Finance Down Under ∘ 2025 – present
Craig W. Holden Memorial Conference ∘ 2022 – present
FIRN Annual Conference ∘ 2026 – present
Monash Winter Finance Conference ∘ 2025 – present
CICF ∘ 2025
CFEA ∘ 2021
JFI-Nova SBE ∘ 2019

## FELLOWSHIPS

- *Blanche "Peg" Philpott Faculty Fellow* ∘ 2023 – present
- *Research Fellowship* ∘ 2023 – present ∘ IU Center for Real Estate Studies ∘ Indiana University
- *Arturo Pinto-Fialon* Fellowship Award ∘ 2008 – 2010, 2011 – 2013 ∘ UC Berkeley
- Graduate Division Summer Grant ∘ 2013 ∘ UC Berkeley
- *Claudius and James* White Fellowship ∘ 2008 – 2012 ∘ UC Berkeley
- *Top Off Award* Incoming Student ∘ 2008 ∘ UC Berkeley

## TEACHING EXPERIENCE † Graduate Student Instructor (*Most recent evals in brackets*)

- *Indiana University:*
  - □ MBA Core Finance (6.6/7.0) ∘ Fall 2024 – present
    - Winner, *Trustee Teaching Award* ∘ 2025
    - Finalist, *Elvin S. Eyster Teaching Scholar Award* ∘ 2025
  - □ Financial Management (6.6/7.0) ∘ Fall 2022 – Fall 2023
  - □ Intermediate Investments (6.6/7.0) ∘ 2014 – 2018, 2019 – 2021
    - Winner, *Trustee Teaching Award* ∘ 2021
    - Finalist, *Innovative Teaching Award* ∘ 2018
    - Finalist, *Trustee Teaching Award* ∘ 2014, 2015, 2017
- *Nova SBE:*
  - □ Finance (5.65/6) ∘ 2018
- *UC Berkeley:*
  - □ MBA Core Finance (6.7/7)† ∘ 2011, 2012, 2013
    - Teaching Award, *Earl F. Cheit GSI Award* ∘ 2012, 2013
  - □ MFE Stochastic Calculus (6.34/7)† ∘ 2011, 2012
    - Teaching Award, *Earl F. Cheit GSI Award* ∘ 2012
  - □ Introduction to Finance † ∘ 2010, 2011
    - Teaching Award, *UC Berkeley Campus-wide GSI* ∘ 2011

## UNIVERSITY/DEPARTMENT SERVICE

- *Current:*
  *Co-organizer of IU & Chicago Fed Real Estate and Urban Policy Symposium*, 2023 – present
  *MBA Policy Committee*, Indiana University, 2024 – present
  *Recruitment Committee*, Indiana University, 2020 – 2024, 2025 – present
  *Teaching Excellence Committee*, Indiana University, 2021 – present

- *Past:*
  *Access, Empowerment and Societal Impact (AESI) Committee*, Indiana University, 2024
  *Business Forecast Committee*, Indiana University, 2023 – 2024
  *Research Excellence Committee*, Indiana University, 2022 – 2024
  *Organizer of the Wabash Conference*, Indiana University, 2022
  *Chair of Real Estate Recruitment Committee*, Indiana University, 2023
  *Kelley DEIB Committee*, Indiana University, 2022
  *Computer Skills Task Force*, , Indiana University, Spring 2022
  *Seminar Organizer*, Indiana University, 2021 – 2022
  *Undergraduate Student Committee*, Indiana University, 2019 – 2021
  *Advisory Board of Black Film Center/Archive*, Indiana University, 2017 – 2020
  *Doctoral Student Committee*, Indiana University, 2016 – 2018
  *Academic Fairness Committee*, Indiana University, 2017 – 2018
  *PhD Brownbag Series Organizer*, Indiana University, 2016 – 2017
  *Junior Recruiting Committee*, Indiana University, 2015 – 2016