

CONTACT INFORMATION	Department of Finance Kelley School of Business Indiana University 1309 East 10th Street Bloomington, IN 47405	☎ +1-919-525-0580 ✉ foti@fotig.com www.fotig.com
ACADEMIC APPOINTMENTS	Indiana University , Bloomington, USA	
	Assistant Professor of Finance	2021 - Present
	Acting Assistant Professor of Finance	2020
	Rethinc. Labs, Kenan Institute of Private Enterprise , Chapel Hill, USA	
	Research Fellow	2020 - Present
EDUCATION	The University of North Carolina , Chapel Hill, USA	
	Ph.D., Finance	2015 to 2020
	– Committee Chairs: Eric Ghysels and Christian Lundblad	
	The University of Melbourne , Melbourne, Australia	
	Courses in Economics and Econometrics	2014
	Monash University , Melbourne, Australia	
	Bachelor of Commerce (Honours) and Bachelor of Science	2007 to 2012
	– Majors in Finance and Mathematics; Minor in Applied Statistics	
INTERESTS	Empirical asset pricing, Macro finance, Applied econometrics	
PUBLICATIONS	The Utilization Premium with Gill Segal	
	Accepted at <i>Management Science</i>	
	Presentations: University of North Carolina at Chapel Hill (2017); Midwest Finance Association Annual Meeting (2019); Northern Finance Association Annual Meeting (2019)*; Third UT Dallas Finance Conference (2019)*; RCFS/RAPS Winter Conference (2020)*; ANU Conference on Asset Pricing (2020, Cancelled); 33rd Australasian Finance & Banking Conference (2020); Eastern Finance Association Annual Meeting (2021)	
	Counterparty Risk: Implications for Network Linkages and Asset Prices with Yunzhi Hu and Gill Segal	
	Accepted at <i>Review of Financial Studies</i>	
	Presentations: University of North Carolina at Chapel Hill (2019); 8th Annual CIRANO-Sam M. Walton College of Business Workshop on Networks in Trade and Finance (2019)*; Kelly Finance Junior Conference (2019)*; 3rd Corporate Policies and Asset Prices Conference (2019)*; Midwest Finance Association Annual Meeting (2020);	

5th University of Kentucky Finance Conference (2020, Cancelled); 6th University of Connecticut Finance Conference (2020, Cancelled); Triangle Macro-Finance Workshop (2020)*; Financial Intermediation Research Society Conference (2020, Cancelled); NBER Capital Markets and the Economy Summer Institute (2020)*; Stanford SITE Session 3: Asset Pricing, Macro Finance, and Computation (2020)*; European Finance Association Annual Meeting (2020); Boston College (2020)*; Northeastern University (2020)*; Ball State University (2020); 4th World Symposium on Investment Research (2021); China International Conference in Finance (2021); Western Finance Association Annual Meeting (2021)

Real-time Forecasts of State and Local Government Budgets with an Application to the COVID-19 Pandemic

with Eric Ghysels and Nazire Ozkan

Accepted at *National Tax Journal*

Presentations: University of North Carolina at Chapel Hill (2017)

WORKING PAPERS

The Term Structure of Municipal Bond Yields, Local Economic Conditions, and Local Stock Returns

Presentations: University of North Carolina at Chapel Hill (2019); 32nd Australasian Finance & Banking Conference, PhD Forum and Main Conference (2019); Southwestern Finance Association Annual Meeting (2020); Midwest Finance Association Annual Meeting (2020); Eastern Finance Association Annual Meeting (2020, Cancelled); Cornerstone Research (2020); University of Alberta (2020); University of South Carolina (2020); Federal Reserve Board (2020); Washington University in St. Louis (2020); University of Michigan (2020); Purdue University (2020); University of Georgia (2020); Indiana University (2020); Virtual Municipal Finance Workshop (2020)

The Kuldeep Shastri Outstanding Doctoral Student Paper

SWFA Best Doctoral Student Paper in Investments

Factor and stock-specific disagreement and trading flows

with Christian Heyerdahl-Larsen and Preetesh Kantak

Presentations: Indiana University (2021)*; Financial Markets and Corporate Governance Conference (2022); Federal Reserve Bank of St. Louis (2022)*; SFS Cavalcade North America (2022)*; The Society for Financial Econometrics Annual Meeting (2022)*; China International Conference in Finance (2022)*; 9th SAFE Asset Pricing Workshop (2022, Scheduled); UT Dallas Fall Finance Conference (2022, Scheduled); UNSW Asset Pricing Workshop (2022, Scheduled); FMA Conference on Derivatives and Volatility (2022, Scheduled)

Investment Under Up- and Downstream Uncertainty

with Gill Segal

Presentations: Financial Markets and Corporate Governance Conference (2021); Indiana University (2021); Indian School of Business Summer Research Conference (2021); European Economic Association Annual Meeting (2021); Wabash River Finance Conference (2021); University of Missouri (2021); Korea University (2021); Northern Finance

Association Annual Meeting (2021); New Zealand Finance Meeting (2021); 34th Australasian Finance & Banking Conference (2021); Midwest Finance Association Annual Meeting (2022); Young Scholar Finance Consortium (2022); Eastern Finance Association (2022); University of Western Australia (2022); Financial Management Association Annual Meeting (2022); Conference on Financial Economics and Accounting (2022, Scheduled)

Best Paper Award at 2021 ISB Summer Research Conference

Best Paper in Asset Pricing – Runner Up (2021 FMCG Conference)

WRDS Best Paper Award (2022 Eastern Finance Association Meeting)

Inflation and the Relative Price Premium

with Yun Joo An, Christian Heyerdahl-Larsen, and Preetesh Kantak

Presentations: Indiana University (2022); University of Virginia – Darden (2022)

A New Lease on Firm Behavior

with Matteo Binfarè, Robert Connolly, and Crocker Liu

Presentations: University of Missouri (2020)*; Conference on Asia-Pacific Financial Markets (2020)*; 33rd Australasian Finance & Banking Conference (2020); Midwest Finance Association Annual Meeting (2021)*; Eastern Finance Association Annual Meeting (2021); University of Miami (2021)*; Financial Markets and Corporate Governance Conference (2021)*; Financial Management Association Annual Meeting (2021)

Best Paper in Accounting – Runner Up (2021 FMCG Conference)

Best Paper Award, Semi-finalist (2021 Financial Management Association Meeting)

* denotes a presentation by a co-author

WORKS IN
PROGRESS

(Very) Short Term Return Predictability

with Andrii Babii, Eric Ghysels, and Jonas Striaukas

CONFERENCE
DISCUSSIONS

2022 FMCG (April 2022)

“Comparing Search and Intermediation Frictions Across Markets”

By Gábor Pintér (Bank of England) and Semih Üslü (Johns Hopkins University)

2022 Eastern Finance Association (April 2022)

“Peer Momentum”

By Efdal Ulas Misirli (Federal Reserve Bank of Richmond), Daniela Scidá (Federal Reserve Bank of Richmond), and Mihail Velikov (Pennsylvania State University)

2021 New Zealand Finance Meeting (December 2021)

“Health Care Costs and Corporate Investment”

By Joy Tianjiao Tong (Ivey Business School)

34th AFBC (December 2021)

“The Downstream Channel of Financial Constraints and the Amplification of Aggregate Downturns”

By Gustavo Cortes (University of Florida) and Sergio H. Rocha (University of Illinois at Urbana-Champaign)

2021 Financial Management Association (October 2021)

“Corporate Bond Flipping”

By Stanislava Nikolova (University of Nebraska-Lincoln) and Liying Wang (University of Nebraska-Lincoln)

2021 Eastern Finance Association (April 2021)

“The Impact of Public Mood on the Cross-Section of Stock Returns”

By Jiatao Liu (Cass Business School) and Ian Marsh (Cass Business School)

2021 FMCG (April 2021)

“Investor Disagreement and Expected Stock Returns”

By Lawrence Hsiao (Northwestern University)

33rd AFBC (December 2020)

“CLO Performance”

By Larry Cordell (Federal Reserve Bank of Philadelphia), Michael R. Roberts (Wharton), and Michael Schwert (Wharton)

32nd AFBC (December 2019)

“Growth Forecasts and News About Future Monetary Policy”

By Nina Karnaukh (Ohio State University)

TEACHING EXPERIENCE

Instructor at Indiana University

2021 - Present

Intermediate Investments (F303, Undergraduate)

2021 - Present

- Mean Evaluations: 6.7 / 7.0 (2021); 6.8 / 7.0 (2022)

- 2022 Trustees Teaching Award

Instructor at The University of North Carolina

2018

Corporate Finance (BUSI 408, Undergraduate)

2018

- Mean Evaluation: 4.9 / 5.0

- 2019 Latané Outstanding Student Teaching Award

Teaching Assistant at The University of North Carolina

2016 to 2020

Introduction to Empirical Finance (PhD) with Prof. Eric Ghysels

2018 to 2020

Econometrics 2 (PhD) with Prof. Eric Ghysels

2018

Fixed Income (MBA) with Prof. Yasser Boualam

2016 to 2019

Fixed Income (Undergraduate) with Prof. Yasser Boualam

2016 to 2019

Current Topics in Finance: FinTech (MBA) with Prof. Eric Ghysels

2019

Teaching Assistant at Monash University

Feb 2010 to 2015

Modelling in Finance (2010 to 2015); Advanced Corporate Finance (2013 to 2015); Corporate Finance (2013); Options, Futures and other Financial Derivatives (2011 to 2012); Pensions and Financial Planning (2011 to 2014); Debt Markets and Fixed-Income Securities (2010 to 2013); Financial Institutions and Markets (2010 to 2013); Equity Markets (2012)

Teaching Assistant at The University of Melbourne

2015

Business Finance (2015)

HONOURS AND AWARDS

- 2022 Trustees Teaching Award, Indiana University
- 2021 Kelley Research Funding Grant (\$15,000)
- 2020 Kuldeep Shastri Outstanding Doctoral Student Paper
- 2020 SWFA Best Doctoral Student Paper in Investments
- 2019 Latané Outstanding Student Teaching Award
- 2019 AFA Student Travel Grant
- 2019 Graduate Student Transportation Grant
- 2012 Telstra Award for the highest grade in the Bachelor of Commerce (Honours)
- 2012 Dean's Honour List
- 2012 Honours Thesis Write-Up Grant
- 2011 Dean's List Fellowship Award (Science)

WORKSHOPS

- 2018 SoFiE Summer School on Machine Learning and Finance
- 2017 SoFiE Summer School on Modelling the Term Structure of Interest Rates

PROFESSIONAL ORGANIZATION MEMBERSHIPS

The Society for Financial Econometrics (2017 to Present); American Economic Association (2018 to Present); American Finance Association (2018 to Present); Western Finance Association (2018 to Present); Midwest Finance Association (2019 to Present); Eastern Finance Association (2019 to Present); European Finance Association (2019 to Present); Macro Finance Society (2022 to Present)

SERVICE TO THE PROFESSION

Ad-hoc referee

Management Science; The Review of Asset Pricing Studies; Journal of Banking & Finance; Quarterly Journal of Finance; Journal of Empirical Finance; Oxford University Press

Conference reviewer

European Finance Association (2021, 2022); Eastern Finance Association (2020); Financial Management Association (2021, 2022); Southern Finance Association (2021); Conference on Financial Economics and Accounting (2021, 2022); Craig Holden Memorial Conference (2022)

Other service

Eastern Finance Association Rising Scholars Committee

2022-2023

SERVICE TO THE DEPARTMENT	Organizer of the Indiana University Junior Finance Conference	2022
	Teaching excellence committee	2022
	Doctoral committee	2021
SERVICE TO THE SCHOOL	Jellison Living Learning Center (JLLC) Residential Fellow	2022 to Present
	The JLLC is a diverse community of first-year Kelley students and IU freshmen interested in business who participate programs aimed to promote personal, academic, and professional development	
	Faculty advisor for Ascend	2021 to Present
	Ascend is the largest, non-profit Pan-Asian organization for business professionals in North America	
	Faculty advisor for Scholars of Finance	2021 to Present
	Scholars of Finance is an organization on a mission to inspire character and integrity in future leaders in finance	
SKILLS AND ACHIEVEMENTS	<ul style="list-style-type: none"> – Proficient in MATLAB and SAS – Familiar with R, Stata, EViews and Python – Completed Level One CFA exam (2010) 	
LANGUAGES	<ul style="list-style-type: none"> – English (native) – Greek (intermediate) – Korean (beginner) 	
NATIONALITY	Australian (Born 1989); U.S. permanent resident (green card)	
REFERENCES	Eric Ghysels Kenan-Flagler Business School University of North Carolina ☎ 919-962-9810 ✉ eghysels@unc.edu	Christian Lundblad Kenan-Flagler Business School University of North Carolina ☎ 919-962-8441 ✉ lundblac@kenan-flagler.unc.edu
	Riccardo Colacito Kenan-Flagler Business School University of North Carolina ☎ 919-962-2767 ✉ ric@unc.edu	Gill Segal Kenan-Flagler Business School University of North Carolina ☎ 215-350-7223 ✉ Gill.Segal@kenan-flagler.unc.edu