

Eric R. Holzman

W. George Pinnell Faculty Fellow
Kelley School of Business, Indiana University
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ACADEMIC EMPLOYMENT

Indiana University, Kelley School of Business (Bloomington, Indiana)

Associate Professor (July 2024 – current)

Assistant Professor (July 2022 – June 2024)

The Ohio State University, Fisher College of Business (Columbus, Ohio)

Assistant Professor (September 2018 – June 2022)

Acting Assistant Professor (June 2017 – August 2018)

Indiana University, Kelley School of Business (Bloomington, Indiana)

Graduate Research Assistant and Associate Instructor (August 2012 – May 2017)

EDUCATION

Ph.D. Accounting, Indiana University (Bloomington, Indiana)	2017
M.Bus. Business, Indiana University (Bloomington, Indiana)	2015
M.A. Applied Economics, Johns Hopkins University (Baltimore, Maryland)	2011
B.S. Finance, Virginia Tech (Blacksburg, Virginia)	2003

RESEARCH

Research Interests

Financial accounting, securities regulation, capital markets

Research Papers

Publications and Forthcoming/Accepted Articles in Refereed Journals:

Note: Author listings are in alphabetical order, which is customary in my field.

Bonsall, S., J. Donovan, E. Holzman, X. Wang, and D. Yang. 2025. Do Credit Ratings Reflect Private Information about SEC Investigations? *The Accounting Review*, Forthcoming.

Holzman, E., N. Marshall, and B. Schmidt. 2024. When are Firms on the Hot Seat? An Analysis of SEC Investigation Preferences. *Journal of Accounting and Economics*, 77(1), 101610.

Bonsall, S., E. Holzman, and B. Miller. 2024. Wearing Out the Watchdog: The Impact of SEC Case Backlog on the Formal Investigation Process. *The Accounting Review* 99(1): 81-104.

Holzman, E., B. Miller, and B. Twedt. 2023. Curbing Enthusiasm: Media Sentiment and the Disciplining Role of Quarterly Earnings Announcements. *The Accounting Review* 98(7): 315-345.

Holzman, E., B. Miller, and B. Williams. 2021. The Local Spillover Effect of Corporate Accounting Misconduct: Evidence from City Crime Rates. *Contemporary Accounting Research* 38(3): 1542-1580.

Holzman, E., N. Marshall, J. Schroeder, and T. Yohn. 2021. Is all Disaggregation Good for Investors? Evidence from Earnings Announcements. *Review of Accounting Studies* 26(2): 520-558.

Bonsall, S., E. Holzman, and B. Miller. 2017. Managerial Ability and Credit Risk Assessment. *Management Science* 63(5): 1425-1449.

Non-refereed Publication:

Holzman, E., and B. Miller. 2023. Discussion of “Reporting Misstatements as Revisions: An Evaluation of Managers’ Use of Materiality Discretion”. *Contemporary Accounting Research* 40(4): 2745-2784.

Working Papers

Holzman, E., and P. Kielty. 2025. Audit Partner Regulatory Experience and Audit Quality: Evidence from the SEC’s Professional Accounting Fellows Program. Revising (3rd Round) for resubmission to *The Accounting Review*.

Holzman, E., B. Miller, K. Rennekamp, and A. Sauciuc. 2025. The Role of Observed Punishment in Deterring the Spillover Effects of Corporate Misconduct among Non-Peers. Revising (3rd Round) for resubmission to *Journal of Accounting Research*.

Holzman, E., J. Kim, B. Miller, and J. Schroeder. 2025. Jumping Ship: Undisclosed SEC Investigations and Quiet CEO Turnover. Revising (2nd Round) for resubmission to the *Journal of Accounting and Economics*.

Files, R., E. Holzman, and B. Miller. 2025. Getting the Facts Straight: The SEC’s Use of Subpoena Power and its Implications for Investigated Firms. Working Paper.

Work in Process

Beneish, M., E. Holzman, and N. Marshall. 2025. Who deters misreporting? Data analysis phase.

Holzman, E., C. Irons, and B. Miller. 2025. The Role of Non-GAAP Reporting in the Filing of Suspect “little r” Revisions. Data collection phase.

INVITED EXTERNAL RESEARCH PRESENTATIONS

Vlerick Business School, KU Leuven

November 2024

University of Minnesota

November 2023

Georgia Tech

September 2023

Washington University BAR conference	September 2023
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2023
Brazilian Accounting Research Conference	December 2022
Conference on Financial Economics and Accounting	November 2022
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2022
Pennsylvania State University	November 2021
Conference on Financial Economics and Accounting	November 2021
Indiana University	October 2021
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2021
AAA Annual Meeting	August 2020
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2020
University of Illinois Urbana-Champaign	October 2019
University of Notre Dame	October 2018
AAA Annual Meeting	August 2018
Midwest Accounting Research Conference	June 2018
University of Iowa	March 2018
Conference on the Convergence of Financial and Managerial Accounting Research	June 2017
University of Illinois Urbana-Champaign	February 2017
University of Connecticut	February 2017
University of Texas at Dallas	February 2017
University of Missouri	January 2017
Virginia Tech	January 2017
Yale University	January 2017
University of Illinois-Chicago	January 2017
The Ohio State University	January 2017
University of Rochester	January 2017
University of Colorado-Boulder	January 2017
AAA Annual Meeting	August 2016
28th Accounting Research Conference in Honor of Nick Dopuch (poster)	November 2015
Midwest Doctoral Research Conference	June 2014

INVITED RESEARCH DISCUSSIONS

WashU Olin Accounting Research Conference	September 2024
University of Miami Business and Accounting Research Conference	August 2024
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2024
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2023
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2022
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2019
AAA Annual Meeting	August 2018
AAA Annual Meeting	August 2015

MEDIA MENTIONS

[New Research Examines The Consequences Of The SEC's Workload—Forbes, CFO Network \(January 2024\)](#)

[How Earnings Announcements Discipline Markets Skewed by Media Coverage—Columbia Law School's Blog on Corporations and the Capital Markets](#)

[The Local Spillover Effect of Corporate Accounting Cases—Columbia Law School's Blog on Corporations and the Capital Markets](#)

[The Local Spillover Effect of Corporate Accounting Misconduct—Cited in *Harvard Business Review* \(September-October 2019\) in Idea Watch Column](#)

[The Local Spillover Effect of Corporate Accounting Misconduct—Cited in *National Affairs Findings Column*](#)

[The Impact of SEC Case Backlog on Investigations—Columbia Law School's Blog on Corporations and the Capital Markets](#)

SELECT AWARDS AND HONORS

2024 FARS Midyear Meeting Outstanding Discussion Award

2023-2024 Outstanding Reviewer Award, *The Accounting Review*

2023 Kelley School of Business Research Award

2022 FARS Midyear Meeting Outstanding Discussion Award

2020 FARS Midyear Meeting, Excellence in Reviewing Award

2020 AAA, FARS section, Excellence in Reviewing Award

2017 Kelley School of Business Outstanding Doctoral Student Award

2017 Kelley School of Business Research Productivity Award

2016 AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow

2016 Kelley School of Business Research Productivity Award

2015 Deloitte Foundation Doctoral Fellowship Award

PROFESSIONAL SERVICE

The Accounting Review (Editorial Review Board, 2024 - current)

Journal of Accounting and Economics (ad hoc referee)

Management Science (ad hoc referee)

Contemporary Accounting Research (ad hoc referee)

Review of Accounting Studies (ad hoc referee)

Journal of Financial Reporting (ad hoc referee)

Journal of Management Accounting Research (ad hoc referee)

European Accounting Review (ad hoc referee)

Accounting Horizons (ad hoc referee)

Production and Operations Management (ad hoc referee)
Journal of Accounting and Public Policy (ad hoc referee)
2025 and 2026 FARS Mid-Year Meeting Research Coordinator
2023 AAA Annual Meeting, FARS Track Chair (“Securities Regulation, Enforcement, and Litigation”)
2022 FARS Doctoral Consortium Faculty Advisor
2021 AAA Annual Meeting, FARS Track Chair (“Earnings Management and Misreporting”)
Ad-hoc Reviewer for the FARS Mid-Year Meetings (2017; 2018; 2019; 2021; 2022; 2023; 2024)
Ad-hoc Reviewer for the AAA Annual Meetings, FARS Section (2015; 2016; 2018; 2019; 2020)
Ad-hoc Reviewer for the Hawai’i Accounting Research Conference (2019; 2020; 2022; 2024)
Ad-hoc Reviewer for the European Accounting Association Annual Conference (2020; 2021; 2022; 2024)
Organized 2014 Midwest Doctoral Research Conference

DOCTORAL STUDENT COMMITTEE SERVICE

Indiana University, Dissertation Committee Member for Jaesik Kim (Dissertation in progress)
Indiana University, Dissertation Proposal Examination Committee Member, Xiaoying Li (Finance)
Vlerick Business School and KU Leuven, Outside Dissertation Committee Member for Lennert Van der Schraelen
The Ohio State University, Dissertation Committee Member for Min Park (Initial Placement: University of Kansas)
The Ohio State University, Graduate Faculty Representative for Ph.D. Dissertation Defense:
Spring 2021: Briana Brownlow (Arts and Sciences; Department of Psychology)
Fall 2019: Anahita Jalilvand (Biomedical Sciences; Department of Surgery)
Fall 2018: Hao-Ting Lien (Architecture; City and Regional Planning)

INDIANA UNIVERSITY SERVICE

2024-2025 Kelley Faculty Advisory Committee
2024-2025 Kelley School of Business Academic Council, Faculty Representative
2024-2025 Kelley School of Business Research Policy Committee
2024-2025 Accounting Department Recruiting Committee
2022-2024 Doctoral Student Advisor, Jaesik Kim
2022-2024 Accounting Department Social Event Committee Chair
2023; 2024 A Seat at the Table – Faculty Table Host
2022 Kelley Research Week – Faculty Panelist

OHIO STATE UNIVERSITY SERVICE

2021-2022 Doctoral Student Advisor, Justin Walton
2017-2018 Doctoral Student Advisor, Brent Schmidt

2019-2021 Accounting Doctoral Program Committee
Fall 2020 – Spring 2021 Accounting Department Colloquium Organizer
2018-2019 Accounting Department Undergraduate Committee
2017-2018 Accounting Department Student Awards Committee

TEACHING EXPERIENCE

Indiana University, Kelley School of Business

Securities Regulation and Financial Reporting (Executive Education) Spring 2024
Intermediate Financial Reporting and Analysis I (Undergraduate) Spring 2025 to current
Intermediate Accounting I (Undergraduate) Spring 2023 – Spring 2024
Guest Instructor for Financial Markets-Based Research (Ph.D.) Spring 2023
Guest Instructor for Introduction to Careers in Accounting (Undergraduate) Fall 2022; Spring 2023;
Spring 2024
Introduction to Financial Accounting (Undergraduate) 2013; 2016

The Ohio State University, Fisher College of Business

Intermediate Accounting I (Undergraduate), 2018 – 2022
Guest Instructor for Undergraduate Research in Accounting and MIS (Undergraduate), Spring 2022
Guest Instructor for Capital Markets Research Seminar (Ph.D.), Fall 2019

PRIOR PROFESSIONAL EXPERIENCE

Past work engagements involved working with federal government regulators, private law firms, and arbitral panels on investigations and disputes.

Veris Consulting, Inc. (Reston, Virginia)

Director in Forensic Accounting & Litigation Consulting Practice 2005 – 2012

Navigant Consulting, Inc. (Washington, D.C.)

Senior Consultant in Forensic Accounting & Litigation Consulting Practice 2003 – 2005

Certified Professional Accountant (exam passed in 2006), current license status: expired