

## Eric R. Holzman

W. George Pinnell Faculty Fellow  
Kelley School of Business, Indiana University  
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### ACADEMIC EMPLOYMENT

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#### Indiana University, Kelley School of Business (Bloomington, Indiana)

Associate Professor (July 2024 – current)

Assistant Professor (July 2022 – June 2024)

#### The Ohio State University, Fisher College of Business (Columbus, Ohio)

Assistant Professor (September 2018 – June 2022)

Acting Assistant Professor (June 2017 – August 2018)

#### Indiana University, Kelley School of Business (Bloomington, Indiana)

Graduate Research Assistant and Associate Instructor (August 2012 – May 2017)

### EDUCATION

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Ph.D.	Accounting, Indiana University (Bloomington, Indiana)	2017
M.Bus.	Business, Indiana University (Bloomington, Indiana)	2015
M.A.	Applied Economics, Johns Hopkins University (Baltimore, Maryland)	2011
B.S.	Finance, Virginia Tech (Blacksburg, Virginia)	2003

### RESEARCH

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#### Research Interests

Financial accounting, securities regulation, capital markets

#### Research Papers

##### Publications and Forthcoming/Accepted Articles in Refereed Journals:

Note: Author listings are in alphabetical order, which is customary in my field.

Holzman, E., B. Miller, K. Rennekamp, and A. Sauciuc. 2025. The Role of Observed Punishment in Deterring the Spillover Effects of Corporate Misconduct among Non-Peers. *Journal of Accounting Research*, Forthcoming. [Link to Discussion](#).

Bonsall, S., J. Donovan, E. Holzman, X. Wang, and D. Yang. 2025. Do Credit Ratings Reflect Private Information about SEC Investigations? *The Accounting Review*, 100(2): 21-44. [Link to Discussion](#).

Holzman, E., N. Marshall, and B. Schmidt. 2024. When are Firms on the Hot Seat? An Analysis of SEC Investigation Preferences. *Journal of Accounting and Economics*, 77(1), 101610. [Link to Discussion](#).

- Bonsall, S., E. Holzman, and B. Miller. 2024. Wearing Out the Watchdog: The Impact of SEC Case Backlog on the Formal Investigation Process. *The Accounting Review*, 99(1): 81-104. [Link to Discussion](#).
- Holzman, E., B. Miller, and B. Twedt. 2023. Curbing Enthusiasm: Media Sentiment and the Disciplining Role of Quarterly Earnings Announcements. *The Accounting Review*, 98(7): 315-345. [Link to Discussion](#).
- Holzman, E., B. Miller, and B. Williams. 2021. The Local Spillover Effect of Corporate Accounting Misconduct: Evidence from City Crime Rates. *Contemporary Accounting Research*, 38(3): 1542-1580. [Link to Discussion](#).
- Holzman, E., N. Marshall, J. Schroeder, and T. Yohn. 2021. Is all Disaggregation Good for Investors? Evidence from Earnings Announcements. *Review of Accounting Studies*, 26(2): 520-558. [Link to Discussion](#).
- Bonsall, S., E. Holzman, and B. Miller. 2017. Managerial Ability and Credit Risk Assessment. *Management Science*, 63(5): 1425-1449. [Link to Discussion](#).

Non-refereed Publication:

- Holzman, E., and B. Miller. 2023. Discussion of “Reporting Misstatements as Revisions: An Evaluation of Managers’ Use of Materiality Discretion”. *Contemporary Accounting Research*, 40(4): 2745-2784.

**Working Papers**

- Holzman, E., and P. Kielty. 2025. Building Expertise: The Role of the SEC’s Professional Fellow Program in Enhancing Audit Quality. Resubmitted (3<sup>rd</sup> Round) to *The Accounting Review*.
- Holzman, E., J. Kim, B. Miller, and J. Schroeder. 2025. Jumping Ship: Undisclosed SEC Investigations and CEO Turnover. Revising (3<sup>rd</sup> Round) for resubmission to the *Journal of Accounting and Economics*.
- Files, R., E. Holzman, and B. Miller. 2025. You’ve Been Served: The Effectiveness of SEC Subpoena Power and Its Implications for Investigated Firms. Working Paper.

**Work in Process**

- Beneish, M., E. Holzman, and N. Marshall. 2025. Who deters misreporting? Data analysis phase.
- Holzman, E., C. Irons, and B. Miller. 2025. The Role of Non-GAAP Reporting in the Filing of Suspect “little r” Revisions. Data collection phase.
- Holzman, E., M. Piorkowski, and K. Thakkar. 2025. Countering Activist Short Seller Campaigns: Firm Actions & Investor Reactions. Data analysis phase.

## INVITED EXTERNAL RESEARCH PRESENTATIONS

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Chinese University of Hong Kong [scheduled]	November 2025
Hong Kong University of Science and Technology [scheduled]	November 2025
University of Texas at Austin	September 2025
University of Florida (DBA program)	September 2025
Temple University	August 2025
Vlerick Business School & KU Leuven (joint presentation)	November 2024
University of Minnesota	November 2023
Georgia Tech	September 2023
Washington University BAR conference	September 2023
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2023
Brazilian Accounting Research Conference	December 2022
Conference on Financial Economics and Accounting	November 2022
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2022
Pennsylvania State University	November 2021
Conference on Financial Economics and Accounting	November 2021
Indiana University	October 2021
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2021
AAA Annual Meeting	August 2020
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2020
University of Illinois Urbana-Champaign	October 2019
University of Notre Dame	October 2018
AAA Annual Meeting	August 2018
Midwest Accounting Research Conference	June 2018
University of Iowa	March 2018
Conference on the Convergence of Financial and Managerial Accounting Research	June 2017
University of Illinois Urbana-Champaign	February 2017
University of Connecticut	February 2017
University of Texas at Dallas	February 2017
University of Missouri	January 2017
Virginia Tech	January 2017
Yale University	January 2017
University of Illinois-Chicago	January 2017
The Ohio State University	January 2017
University of Rochester	January 2017
University of Colorado-Boulder	January 2017
AAA Annual Meeting	August 2016
28th Accounting Research Conference in Honor of Nick Dopuch (poster)	November 2015
Midwest Doctoral Research Conference	June 2014

## INVITED RESEARCH DISCUSSIONS

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WashU Olin Accounting Research Conference	September 2024
University of Miami Business and Accounting Research Conference	August 2024
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2024
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2023
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2022
Financial Accounting and Reporting Section (FARS) Mid-Year Meeting	January 2019
AAA Annual Meeting	August 2018
AAA Annual Meeting	August 2015

## MEDIA MENTIONS

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[Jumping Ship: Undisclosed SEC Investigations and Quiet CEO Turnover—\*Harvard Business Review\* Magazine \(March-April 2025\)](#)

[New Research Examines The Consequences Of The SEC’s Workload—Forbes, CFO Network \(January 2024\)](#)

[How Earnings Announcements Discipline Markets Skewed by Media Coverage—Columbia Law School’s Blog on Corporations and the Capital Markets](#)

[The Local Spillover Effect of Corporate Accounting Cases—Columbia Law School’s Blog on Corporations and the Capital Markets](#)

[The Local Spillover Effect of Corporate Accounting Misconduct—Cited in \*Harvard Business Review\* \(September-October 2019\) in Idea Watch Column](#)

[The Local Spillover Effect of Corporate Accounting Misconduct—Cited in \*National Affairs\* Findings Column](#)

[The Impact of SEC Case Backlog on Investigations—Columbia Law School’s Blog on Corporations and the Capital Markets](#)

## SELECT AWARDS AND HONORS

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2024 Indiana University Trustees Teaching Award  
2024 FARS Midyear Meeting Outstanding Discussion Award  
2023-2024 Outstanding Reviewer Award, *The Accounting Review*  
2023 Kelley School of Business Research Award  
2022 FARS Midyear Meeting Outstanding Discussion Award  
2020 FARS Midyear Meeting, Excellence in Reviewing Award  
2020 AAA, FARS section, Excellence in Reviewing Award  
2017 Kelley School of Business Outstanding Doctoral Student Award  
2017 Kelley School of Business Research Productivity Award  
2016 AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow  
2016 Kelley School of Business Research Productivity Award  
2015 Deloitte Foundation Doctoral Fellowship Award

## PROFESSIONAL SERVICE

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*The Accounting Review* (Editorial Review Board, 2024 - current)  
*Journal of Accounting and Economics* (ad hoc referee)  
*Management Science* (ad hoc referee)  
*Contemporary Accounting Research* (ad hoc referee)  
*Review of Accounting Studies* (ad hoc referee)  
*Journal of Financial Reporting* (ad hoc referee)  
*Journal of Management Accounting Research* (ad hoc referee)  
*European Accounting Review* (ad hoc referee)  
*Accounting Horizons* (ad hoc referee)  
*Production and Operations Management* (ad hoc referee)  
*Journal of Accounting and Public Policy* (ad hoc referee)  
2025 and 2026 FARS Mid-Year Meeting Research Coordinator (\*-Elect for 2025)  
2023 AAA Annual Meeting, FARS Track Chair (“Securities Regulation, Enforcement, and Litigation”)  
2022 FARS Doctoral Consortium Faculty Advisor  
2021 AAA Annual Meeting, FARS Track Chair (“Earnings Management and Misreporting”)  
Ad-hoc Reviewer for the FARS Mid-Year Meetings (2017; 2018; 2019; 2021; 2022; 2023; 2024)  
Ad-hoc Reviewer for the AAA Annual Meetings, FARS Section (2015; 2016; 2018; 2019; 2020)  
Ad-hoc Reviewer for the Hawai’i Accounting Research Conference (2019; 2020; 2022; 2024)  
Ad-hoc Reviewer for the European Accounting Association Annual Conference (2020; 2021; 2022; 2024)  
Organized 2014 Midwest Doctoral Research Conference

## DOCTORAL STUDENT COMMITTEE SERVICE

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Indiana University, Dissertation Committee Member for Simon Harre (In Process)  
Indiana University, Dissertation Committee Member for Jaesik Kim (Initial Placement: Hong Kong University of Science and Technology)  
Indiana University, Dissertation Proposal Examination Committee Member, Xiaoying Li (Finance)  
Vlerick Business School and KU Leuven, Outside Dissertation Committee Member for Lennert Van der Schraelen  
The Ohio State University, Dissertation Committee Member for Min Park (Initial Placement: University of Kansas)  
The Ohio State University, Graduate Faculty Representative for Ph.D. Dissertation Defense:  
Spring 2021: Briana Brownlow (Arts and Sciences; Department of Psychology)  
Fall 2019: Anahita Jalilvand (Biomedical Sciences; Department of Surgery)  
Fall 2018: Hao-Ting Lien (Architecture; City and Regional Planning)

## **INDIANA UNIVERSITY SERVICE**

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2025-current Accounting Doctoral Policy Committee  
2024-current Accounting Department Recruiting Committee  
2024-current Kelley Faculty Advisory Committee  
2024-current Kelley School of Business Academic Council, Faculty Representative  
2024-current Kelley School of Business Research Policy Committee  
2025-current Intermediate Financial Reporting & Analysis I Course Coordinator  
2025 Kelley Accounting Student Recognition Reception  
2025-2026 Doctoral Student Advisor, Austin Sharpe  
2024-2025 Doctoral Student Advisor, Karan Thakkar  
2022-2024 Doctoral Student Advisor, Jaesik Kim  
2022-2024 Accounting Department Social Event Committee Chair  
2023; 2024 A Seat at the Table – Faculty Table Host  
2022 Kelley Research Week – Faculty Panelist

## **OHIO STATE UNIVERSITY SERVICE**

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2021-2022 Doctoral Student Advisor, Justin Walton  
2017-2018 Doctoral Student Advisor, Brent Schmidt  
2019-2021 Accounting Doctoral Program Committee  
Fall 2020 – Spring 2021 Accounting Department Colloquium Organizer  
2018-2019 Accounting Department Undergraduate Committee  
2017-2018 Accounting Department Student Awards Committee

## **TEACHING EXPERIENCE**

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### **Indiana University, Kelley School of Business**

Securities Regulation and Financial Reporting (Executive Education) Spring 2024; Winter 2025  
Intermediate Financial Reporting and Analysis I (Undergraduate) Spring 2025 to current  
Intermediate Accounting I (Undergraduate) Spring 2023 – Spring 2024  
Guest Instructor for Financial Markets-Based Research (Ph.D.) Spring 2023  
Guest Instructor for Introduction to Careers in Accounting (Undergraduate) Fall 2022; Spring 2023;  
Spring 2024  
Introduction to Financial Accounting (Undergraduate) 2013; 2016

### **The Ohio State University, Fisher College of Business**

Intermediate Accounting I (Undergraduate), 2018 – 2022  
Guest Instructor for Undergraduate Research in Accounting and MIS (Undergraduate), Spring 2022  
Guest Instructor for Capital Markets Research Seminar (Ph.D.), Fall 2019

**PRIOR PROFESSIONAL EXPERIENCE**

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Past work engagements involved working with federal government regulators, private law firms, and arbitral panels on investigations and disputes.

**Veris Consulting, Inc.** (Reston, Virginia)

Director in Forensic Accounting & Litigation Consulting Practice 2005 – 2012

**Navigant Consulting, Inc.** (Washington, D.C.)

Senior Consultant in Forensic Accounting & Litigation Consulting Practice 2003 – 2005

**Certified Professional Accountant** (exam passed in 2006), current license status: expired