
ERIC BENNETT RASMUSEN

Last updated: May 14, 2012. URL: <http://www.rasmusen.org/vita.htm>. Dan R. and Catherine M. Dalton Professor

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Other pages have lists of abstracts of [my published](#) or [unpublished](#) papers. "Rasmusen" is pronounced "Rass-muss-un," not "Razz- muse- en" and my name can be spelled in [Katakana](#) or [Korean](#). Click for maps [to the Kelley School](#).

Education

[University High School](#), Urbana, Illinois, 1976

B.A. Economics, Yale University, 1980 (magna cum laude)

M.A. Economics, Yale University, 1980

Ph.D. Economics, Massachusetts Institute of Technology, 1984 ("Essays in Dynamic Nonprice Competition," advisor: Franklin Fisher)

Employment

Indiana University, Department of Business Economics and Public Policy, Kelley School of Business: Dan R. and Catherine M. Dalton Professor, 2005- present. Indiana University Foundation Professor, 2001-2005. Professor of Economics and Public Policy, 1996-2002. Subheddar Fellow, 1998-2001. Associate Professor, 1992-1996. Salary 2009-10: \$163,000.

Oxford University, Nuffield College, visitor 2007-2008.

University of Tokyo, Center for International Research on the Japanese Economy and Faculty of Economics: Visiting Professor, 2001.

Harvard Law School: John M. Olin Senior Research Fellow in Law and Economics,

2000-2001.

University of California, Los Angeles, John E. Anderson Graduate School of Management: Assistant Professor, 1984-1992.

Yale Law School: Olin Faculty Fellow, 1991-1992.

University of Chicago, Center for the Study of the Economy and the State and Graduate School of Business: John M. Olin Visiting Assistant Professor of Business Economics, 1989-90.

Teaching Assistant, Economics Department and Sloan School, Massachusetts Institute of Technology, 1982-84.

Teaching

Current Ph.D. Students: Claire Ping Zheng.

Former Ph.D. Students: [Stephan Levy](#) (1995) (LECG), [Carl Raul Gwin](#), (1997) (Baylor); [Kelly Lear-Nordby](#) (1998) (LECG); [Kaushik Mukhopadhyaya](#) (1999) (Emory) ; [Sooyoung Song](#) (2000) ([Chung-Ang finance](#), Seoul, Korea); [Jinwon Ahn](#) (2005) (Presidential Commission on Policy Planning, Korea); [Barick Chung](#) (2007) (Chinese U. of Hong Kong), [In Hyeock \(Ian\) Lee](#) (Western Kentucky University); [Manu Raghav](#) (2007) (Depauw); [Changmin Lee](#) (2008) (Samsung Res.Inst. Finance). Kevin Woon-am Seok (research institute) (2011).

[G100: Business in the Information Age \(Introduction to Business\) \(B.A.\)](#)
[Microeconomics \(B.S.\)](#); [G202: Business and Economic Strategy in the Public Arena \(Honors B.A.\)](#) Regulation (B.A., Fall 2004); [G300: Business Economics \(B.A.\)](#);
[G302: Business and Economic Strategy in the Public Arena \(B.A.\)](#); [G406](#),
 Regulation (B.A., Spring 2005); [G492](#), Writing Economic Analyses (B.A., Spring 2005); X504: Microeconomics (M.B.A.); [G401: Economics and Public Policy \(B.A.\)](#);
[G570: Game Theory \(M.B.A.\)](#) ; Regulation (M.B.A.); [G601: Game Theory and Industrial Organization \(Ph.D\)](#) ; [G604: Empirical Industrial Organization \(Ph.D\)](#) .
 Innovative Teaching Award, 1999-2000.

Miscellaneous

Born: 1958 in Urbana, Illinois. U.S. citizen.

Married to Dr. Helen Choi Rasmusen.

Home Address: Eric Rasmusen, [2810 Dale Court](#), Bloomington, Indiana 47401
(812) 331-0012. Iphone: 812-327-6695.

Emergency contact: [Mary Beale \(sister\)](#), 760-942-4402 (California).

Erdos number: 5. SAT:(750+730)/1600. LSAT: 800/800.

Languages: English, some French.

Church: Clearnote Church, Bloomington, Indiana.

National Science Foundation Ph.D. Fellowship, 1980-1983.

L&EC Law Institute for Economists, 1986.

Associate editor, *Journal of Economics and Management Strategy*, 1995-1999.

Lecturer, judicial institutes, George Mason Law and Economics Center, 3+ times;
political science institutes, 3 times.

Director, Indiana Association of Scholars, 1998-present. Lighthouse Christian
Academy, 2010-2013. American Law and Economics Association, 2002-2005.

Books

1. Games and Information, Fourth Edition. Website at <http://www.rasmusen.org/GI/index.html>. *Games and Information*, Oxford: [Blackwell Publishers](#). First edition, 1989. 344 pp., ISBN: 0-631-15709-3. Second edition, 1994, 478 pp., ISBN: 1-55786-502-7. Third Edition, 445 pp., ISBN: 0631210954, 2001. Fourth edition, 2006.

Japanese translation by [Moriki Hosoe](#), Shozo Murata, and Yoshinobu Arisada, Kyushu University Press, Vol. I (1990), Vol. 2 (1991). Italian translation (*Teoria dei Giochi e Informazione*) by Alberto Bernardo, Milan: [Ulrico Hoepli Editore](#) (1993), ISBN: 8820320231. Spanish translation, *Juegos e Informacion*) by Roberto Mazzoni, Mexico City: [Fondo de Cultura Economica](#) (1997). Chinese Complex Characters translation, [Wu-Nan Book Company](#), Taipei (2003). (www.wunan.com.tw/) Chinese Simplified Characters translations:, [Yang Yao](#) (CCER, Beijing University <http://ccer.pku.edu.cn/en/eyyao.htm>), [Liangjing Publishing](#); China Renmin University Press (4th edition). French translation: *Jeux et information, Introduction a la theorie des jeux*, [Brussels: Editions de Boeck & Larcier \(2004\)](#). Korean rights were sold to United Consulting Group Limited, Norwegian rights to [Gyldendal Akademisk \(Oslo\)](#). I have various materials available associated with the book-- errata, teaching aids, etc. at the website. For reviews, see later in this vita.

2. ***Public Policy and Economic Analysis***, edited with [Moriki Hosoe](#), Fukuoka, Japan: Kyushu University Press, 1997.
3. ***Readings in Games and Information***, (editor) Oxford: Blackwell Publishers, 2001. ISBN's 0631215573 (paperback) and 0631215565 (hardback). The website is at <http://rasmusen.org/GI/reader/gireader.htm>.
4. ***Measuring Judicial Independence: The Political Economy of Judging in Japan*** (with Mark Ramseyer). Chicago: University of Chicago Press, 2003. ISBN: 0226703886. The website is at <http://rasmusen.org/published/jbook/jbook.htm>.
5. ***Game Theory and the Law*** (*Economic Approaches to Law* series, ed. by Richard A. Posner and Francesco Parisi). Edward Elgar Publishing, 2007. [PDF](#) or [tex](#).

Articles (Google Scholar hits, January 15, 2011)

1. "Moral Hazard in Risk-Averse Teams," *RAND Journal of Economics* (Fall 1987) 18: 428--435. http://www.rasmusen.org/published/Rasmusen_87.RJE.teams.pdf (149).
2. "Entry for Buyout," *Journal of Industrial Economics* (March 1988) 36: 281--300. http://www.rasmusen.org/published/Rasmusen_88.JIE.buyout.pdf (38).
3. "Stock Banks and Mutual Banks," *Journal of Law and Economics*, 31: 395--422 (October 1988). Reprinted in *Banking Law Anthology*, Volume IV (1988), Bethesda, Md: International Library. In [tex](#) or [pdf](#) (118).
4. "Antitrust and Spatial Predation: a Response to Thomas J. Campbell," *Columbia Law Review*, (June 1989) 1989: 1015--1032 (with John Wiley). In [html](#).
5. "A Simple Model of Product Quality with Elastic Demand," *Economics Letters*, 29(4) 281--283 (1989). In [tex](#) or [pdf](#).
6. "Cooperation in a Repeated Prisoner's Dilemma with Ostracism," *Journal of Economic Behavior and Organization*, (August 1989) 12: 87--106 (with David Hirshleifer). In [tex](#) or [pdf](#) (183).
7. "The Leasing Monopolist," *UCLA Law Review*, (April 1990) 37: 693--732 (with

[J. Mark Ramseyer](#) and John Wiley). In [html](#).

8. **"Diseconomies of Scale in Employment Contracts,"** *Journal of Law, Economics and Organization* (June 1990) 6(1): 65-92 (with Todd Zenger). In [tex](#) or [pdf](#).

9. **"Extending the Economic Theory of Regulation: The Form of Policy,"** *Public Choice*, (1991) 72: 167-191 (with Mark Zupan). In [tex](#) or [pdf](#).

10. **"Naked Exclusion,"** *American Economic Review*, (December 1991) 81 (5): 1137-1145 (with [J. Mark Ramseyer](#) and [John Wiley](#)).

[Rasmusen 91AER.exclusion.pdf](#) (See also our [reply](#) to a comment/extension /correction by Siegel and Whinston (AER, March 1990: 90: 310-311) and [longer comments \(ascii\)](#) (299).

11. **"Heterogeneous Players and Specialized Models,"** *Rationality and Society* (January 1992) 4: 83-94. Reprinted as pp. 275-284 of *Polycentric Games and Institutions*, edited by Michael McGinnis, Ann Arbor: University of Michigan Press, 2000. Available in [tex](#) or [pdf](#).

12. **"Folk Theorems for the Observable Implications of Repeated Games,"** *Theory and Decision* (March 1992) 32: 147-164. In [pdf](#).

13. **"Managerial Conservatism and Rational Information Acquisition,"** *Journal of Economics and Management Strategy* (Spring 1992) 1(1): 175-202. In [tex](#) or [pdf](#).

14. **"An Income-Satiation Model of Efficiency Wages,"** *Economic Inquiry* (July 1992) 30(3): 467-478. In [tex](#) or [pdf](#).

15. **"Are Equilibrium Strategies Unaffected by Incentives? "** *The Journal of Theoretical Politics* (July 1992) 4: 343-357 (with [Jack Hirshleifer](#)). Reprinted in *The Dark Side of the Force: Foundations of the Economic Theory of Conflict*, edited by Jack Hirshleifer, Cambridge: Cambridge University Press (2001).

<http://rasmusen.org/pacioli/published/hirshleifer-rasmusen.92.jtp.mixed.pdf>.

16. **"Lobbying when the Decisionmaker Can Acquire Independent Information,"** *Public Choice* (1993) 77: 899- 913. In [tex](#) or [pdf](#).

17. **"Mutual versus Unilateral Mistake in Contracts,"** *The Journal of Legal Studies* (June 1993) 22: 309-343 (with [Ian Ayres](#)). In [tex](#) or [pdf](#).

18. **"Cheap Bribes and the Corruption Ban: A Coordination Game among Rational Legislators,"** *Public Choice* (1994) 78: 305-327 (with [J. Mark Ramseyer](#)). Reprinted, *The Economics of Corruption and Illegal Markets* (Gianluca Fiorentini & Stefano Zamagni, eds.: Edward Elgar, 1999). In [tex](#) or [pdf](#).
19. **"Judicial Legitimacy: An Interpretation as a Repeated Game,"** *The Journal of Law, Economics, and Organization* (April 1994) 10: 63--83. In [tex](#) or [pdf](#) (105).
20. **"How Optimal Penalties Change with the Amount of Harm,"** *The International Review of Law and Economics* (1995) 15: 101-108. In [tex](#) or [pdf](#).
21. **"Predictable and Unpredictable Error in Tort Awards: The Effect of Plaintiff Self Selection and Signalling,"** *The International Review of Law and Economics* (September 1995) 15: 323-345. In [tex](#) or [pdf](#).
22. **"Stigma and Self-Fulfilling Expectations of Criminality,"** *The Journal of Law and Economics* (October 1996) 39: 519-544. In [tex](#) or [pdf](#) (159).
23. **"The Posner Argument for Transferring Health Spending from Old Women to Old Men,"** *Economics Letters* (December 1996) 53: 337-339. In [tex](#) or [pdf](#).
24. **"Choosing among Signalling Equilibria in Lobbying Games,"** *Public Choice* (April 1997) 91: 209-214.
In [tex](#) or [pdf](#).
25. **"The Learning Curve in a Competitive Industry"** (with [Emmanuel Petrakis](#) and [Santanu Roy](#)), *The RAND Journal of Economics* (Summer 1997) 28: 248-268. In [tex](#) or [pdf](#). Proofs available in [tex](#) or [pdf](#).
26. **"Judicial Independence in Civil Law Regimes: Econometrics from Japan,"** (with [J. Mark Ramseyer](#)), *The Journal of Law, Economics, and Organization* (1997) 13: 259--286 (lead article). Translated and reprinted, Nihon ni okeru shiho no dokuritsu wo kensho suru [Examining Judicial Independence in Japan], *Rebaisan [Leviathan: The Japanese Journal of Political Science]* (1998) 22: 116-149 (scanned [here](#)). Data is [here](#). In [tex](#) or [pdf](#) (113).
27. **"Of Sex and Drugs and Rock'n Roll: Law and Economics and Social Regulation,"** *Harvard Journal of Law and Public Policy* (Fall 1997) 21: 71-81. In [ascii](#) or [html](#).

28. **"Lifting the Veil of Ignorance: Personalizing the Marriage Contract,"** (with Jeffrey Stake), *Indiana Law Journal* (Spring 1998) 73: 454-502. In [ascii](#), or [pdf](#) (112).
29. **"Mezzanatto and the Economics of Self Incrimination,"** *Cardozo Law Review* (May 1998) 19: 1541-1584. In [tex-ascii](#) or [pdf](#).
30. **"The Economics of Desecration: Flag Burning and Related Activities,"** *The Journal of Legal Studies* (June 1998) 27(2): 245-270 (lead article). In [tex](#) or [pdf](#).
31. **"Observed Choice, Estimation, and Optimism about Policy Changes,"** *Public Choice*, (October 1998) 97(1-2): 65-91. There is a mistake in one of the explanations, which I point out in some [notes](#) that also discuss estimation of intercepts. [The state-level data on illegitimacy, Dukakis votes, AFDC, and other correlates](#) is here. In [tex](#) or [pdf](#).
32. **"The Observed Choice Problem in Estimating the Cost of Policies,"** *Economics Letters*, (1998) 61(1): 13-15. In [tex](#) or [pdf](#).
33. **"Why the Japanese Taxpayer Always Loses,"** (with [J. Mark Ramseyer](#)), *Southern California Law Review*, 72: 571-596 (January/March 1999). Translated and reprinted, Doshite Nihon no nozeisha wa katenai no ka [Why Can't Japanese Taxpayers Win?], in Kohogaku no ho to seisaku: ge [Law and Policy in Public Law: vol. 2] 147 (Mitsuaki Usui, et al., eds., Tokyo: Yuhikaku, 2000). Data is [here](#). In [ascii](#) and [pdf](#).
34. **"Creating and Enforcing Norms, with Special Reference to Sanctions,"** (with Richard Posner), *International Review of Law and Economics*, 19(3): 369--382 (September 1999). See also Chapter 9, "Social Norms, with a Note on Religion," in *Frontiers of Legal Theory*, edited by Richard Posner, Cambridge, Mass.: Harvard University Press (2001). In [ascii](#) and [pdf](#) (193).
35. **"Skewed Incentives: Paying for Politics as a Japanese Judge,"** (with [J. Mark Ramseyer](#)). *Judicature*, 83: 190-195 (January/February 2000) (cover article). In [ascii](#) and [pdf](#).
36. **"The Uneasy Case for the Flat Tax,"** (with F. H. Buckley), *Constitutional Political Economy*, (December 2000) (lead article) 11(4): 295-318. In [ascii](#) and [pdf](#).
37. **"Why Is the Japanese Conviction Rate So High?"** (with [J. Mark Ramseyer](#)),

Journal of Legal Studies , 30(1): 53-88 (January 2001). Data is [here](#). In [ascii](#) and [pdf](#).

38. **"Why Are Japanese Judges So Conservative in Politically Charged Cases?"** (with [J. Mark Ramseyer](#)), *American Political Science Review* , 95(2): 331-344 (June 2001). Data is [here](#). In [MS-Word](#) and [pdf](#).

39. **"Explaining Incomplete Contracts as the Result of Contract- Reading Costs,"** in the BE Press journal, *Advances in Economic Analysis and Policy*. Vol. 1: No. 1, Article 2 (2001). <http://www.bepress.com/bejeap/advances/vol1/iss1/art2>. The working paper version with the two-period model, "A Model of Negotiation, Not Bargaining: Explaining Incomplete Contracts," is available in [pdf](#). A late version is available in [tex](#) and [pdf](#).

40. **"Can High Prices Ensure Product Quality when Buyers Do Not Know the Seller's Cost? "** (with [Timothy Perri](#)), *Economic Inquiry* , 39(4): 561-567 (October 2001). In [MS-WORD](#) and [pdf](#).

41. **"Bertrand Competition under Uncertainty"** (with Maarten Janssen), *The Journal of Industrial Economics* , 50 (1): pp. 11-21 (March 2002). In [tex](#) and [pdf](#).

42. **"Buyer-Option Contracts, Renegotiation, and the Hold-Up Problem,"** (with [Thomas P. Lyon](#)) *The Journal of Law, Economics and Organization*, 20(1): 148-169 (April 2004). <http://www.rasmusen.org/published/rasmusen-04-JLEO-incomplete.pdf>.

43. **"The Economics of Agency Law and Contract Formation,"** *American Law and Economics Review*, 6(2): 369-409 (Fall 2004). [pdf Http://www.rasmusen.org/published/rasmusen-04-ALER-agency.pdf](http://www.rasmusen.org/published/rasmusen-04-ALER-agency.pdf).

44. **"The Case for Managed Judges: Learning from Japan after the Political Upheaval of 1993,"** (with J. Mark Ramseyer) *University of Pennsylvania Law Review*, 154(6): 1879-1930 (June 2006). [Http://www.rasmusen.org/published/rasmusen-06-ramseyer-jpn1993.pdf](http://www.rasmusen.org/published/rasmusen-06-ramseyer-jpn1993.pdf).

45. **"Strategic Implications of Uncertainty over One's Own Private Value in Auctions"** in the BE Press journal, *Advances in Theoretical Economics*, Vol. 6: No. 1, Article 7 (2006). <http://www.bepress.com/bejte/advances/vol6/iss1/art7>. [Http://www.rasmusen.org/published/rasmusen-06-bepress-auction.pdf](http://www.rasmusen.org/published/rasmusen-06-bepress-auction.pdf).

46. **"Recruitment into Managed Courts during Political Chaos: Japan in the**

1990s," (with J. Mark Ramseyer). *The Journal of Comparative Economics*, 35(2): 329-345 (June 2007). <http://www.rasmusen.org/published/Rasmusen-07-JCE.90sjudges.pdf>.

47. **"When Does Extra Risk Strictly Increase the Value of Options?"** *The Review of Financial Studies*, 20(5): 1647--1667 (September 2007). <http://www.rasmusen.org/published/Rasmusen07-RFS-options>.

48. **"Convictions versus Conviction Rates: The Prosecutor's Choice,"** (with Manu Raghav and J. Mark Ramseyer). *The American Law and Economics Review*, 11(1): 47--78 (Spring 2009). <http://rasmusen.org/published/rasmusen-09ALERprosecutors.pdf>.

49. **"Public and Private Firm Compensation Compared: Evidence from Japanese Tax Returns,"** (with Minoru Nakazato and J. Mark Ramseyer). *Korean Economic Review*, 25(1): 5--34 (Summer 2009). <http://www.rasmusen.org/papers/exec/nak-ram-rasmusen.unlisted.pdf>.

50. **"Career Concerns and Ambiguity Aversion,"** *Economics Letters*, 108(2): 175--177 (August 2010). <http://www.rasmusen.org/published/Rasmusen-10-Ec.Letters-ambiguity.pdf>.

51. **"The Industrial Organization of the Japanese Bar: Levels and Determinants of Attorney Income,"** (with Minoru Nakazato and J. Mark Ramseyer). *Journal of Empirical Legal Studies*, 7(3): 460--489 (September 2010). <http://www.rasmusen.org/papers/jpnbar.nakazato.ramseyer.rasmusen.doc>.

52. **"Executive Compensation in Japan: Estimating Levels and Determinants from Tax Records"** (with Minoru Nakazato and J. Mark Ramseyer). *Journal of Economics and Management Strategy*, 20 (3) 843--885 (Fall 2011). <http://www.rasmusen.org/papers/exec/exec.htm>.

53. "Can the Treasury Exempt Companies It Owns from Taxes? The \$45 Billion General Motors Loss Carryforward Rule" (with J. Mark Ramseyer), *The Cato Papers on Public Policy*, Vol. I, Article 1, pp. 1-54 (2011) edited by Jeffrey Miron, <http://www.cato.org/store/books/cato-papers-public-policy-paperback>.

54. **"Internalities and Paternalism: Applying Surplus Maximization to the Various Selves across Time."** *Social Choice and Welfare*, 38(4): 601-615 (2012). <http://www.rasmusen.org/published/2012-Rasmusen-SocChoi.Welfare-internality.pdf>.

55. **"First- versus Second-Mover Advantage with Information Asymmetry about the Size of New Markets,"** (with Young-Ro Yoon). Forthcoming, *Journal of Industrial Economics*. <http://rasmusen.org/papers/entry-rasmusen-yoon.pdf>.

Book Chapters

1. **"Recent Developments in the Economics of Exclusionary Contracts,"** Chapter 16 (pp. 371--388), *Canadian Competition Law and Politics at the Centenary*, edited by R. Khemani and W. Stanbury. Halifax: The Institute for Research on Public Policy, 1991. <http://rasmusen.org/published/rasmusen-91recent-developments.pdf>.
2. **"Defining the Mean-Preserving Spread: 3-pt versus 4-pt,"** *Decision Making under Risk and Uncertainty: New Models and Empirical Findings*, edited by John Geweke. Amsterdam: Kluwer, 1992 (with Emmanuel Petrakis). ISBN: 0-7923-1904-4. http://rasmusen.org/published/Rasmusen_92BOOK.mps.pdf.
3. **"The Strategy of Sovereign Debt Renegotiations,"** *The Handbook of Country Risk Analysis*, edited by Ronald Solberg. London: Routledge Press, 1992. ISBN: 0-415-07855-5. http://rasmusen.org/published/Rasmusen_92BOOK.debt.pdf.
4. **"Game Theory in Finance,"** *The New Palgrave Dictionary of Money and Finance*, edited by John Eatwell, Murray Milgate, and Peter Newman. New York: Stockton Press, 1992. http://rasmusen.org/published/Rasmusen_92PALGRAVE.finance.pdf.
5. **"Signal Jamming and Limit Pricing: A Unified Approach,"** in *Public Policy and Economic Analysis*, Moriki Hosoe and Eric Rasmusen, editors, Fukuoka, Japan: Kyushu University Press, 1997. http://rasmusen.org/published/Rasmusen_97BOOK.jamming.pdf.
6. **"Nuisance Suits,"** in [The New Palgrave Dictionary of Economics and the Law](http://rasmusen.org/published/Rasmusen_98BOOK.nuisance.pdf), London: Macmillan Press, [Peter Newman](http://rasmusen.org/published/Rasmusen_98BOOK.nuisance.pdf), editor. ISBN 1-56159-2153, May 1998. http://rasmusen.org/published/Rasmusen_98BOOK.nuisance.pdf.
7. **"A Theory of Trustees, and Other Thoughts,"** in *Public Debt and its Finance in a Model of a Macroeconomic Policy Game: Papers Presented at a Workshop held in Antalya, Turkey on October 10-11, 1997.*, ed. by Tahire Akder. See also [the discussion](#) in *Measuring Judicial Independence*. Available, including a

post-publication postscript, at [Http://rasmusen.org/published/Rasmusen_98.BOOK.trustees.NEW.pdf](http://rasmusen.org/published/Rasmusen_98.BOOK.trustees.NEW.pdf).

8. **"Aphorisms on Writing, Talking, and Listening,"** *Readings in Games and Information*, Oxford: Blackwell Publishers, 2001. [Http://www.rasmusen.org/GI/reader/writing.pdf](http://www.rasmusen.org/GI/reader/writing.pdf).

9. **"An Economic Approach to Adultery Law,"** Chapter 5, pp. 70-91 of *Marriage and Divorce: An Economic Perspective*, edited by Antony Dnes and Robert Rowthorn, Cambridge: Cambridge University Press, 2002. [Http://rasmusen.org/published/Rasmusen_02.BOOK.adultery.pdf](http://rasmusen.org/published/Rasmusen_02.BOOK.adultery.pdf).

10. **"Norms in Law and Economics"** (with Richard McAdams), *Handbook of Law and Economics*, volume 2, Elsevier, 2007. [Http://www.rasmusen.org/published/Rasmusen-07-handbook.norms.pdf](http://www.rasmusen.org/published/Rasmusen-07-handbook.norms.pdf).

11. **"The BLP Method of Demand Curve Estimation in Industrial Organization,"** in Japanese in *Gendai Keizaigaku 1, mikuro- bunseki*, edited by Isao Miura and Tohru Naito, Tokyo: Keiso shobo, 2008. ISBN: 978-4-326-50297-4. In English at [Http://www.rasmusen.org/published/blp-rasmusen.pdf](http://www.rasmusen.org/published/blp-rasmusen.pdf).

12. **"Are Americans More Litigious? Some Quantitative Evidence"** (with J. Mark Ramseyer). Forthcoming in *An American Illness*, edited by Frank Buckley, <http://buckleymix.com/american-illness-4/>. <http://www.rasmusen.org/papers/litigation-ramseyer-rasmusen.pdf>.

Other Publications-- Various

1. **"Review of *Game Theory and the Social Contract: Volume 1, Playing Fair*"** by [Ken Binmore](#), *Journal of Economic Literature*, 33: 1979-1980 (December 1995). In [ascii](#) or [pdf](#).

2. **"Review of COMPETITION, COMMITMENT, AND WELFARE by Kotaro Suzumura,"** *Journal of Economic Literature*, 34: 1374-1376 (September 1996). In [ascii](#) or [pdf](#).

3. **"Review Discussion: *Game Theory and the Law*"** (with Kenneth Dau-Schmidt, Michael Alexeev, Jeffrey Stake and Robert Heidt), *Law and Society Review*, 31: 613-629 (1997). In [html](#) or [pdf](#).

4. **"Review of Timur Kuran, *Private Truths, Public Lies: The Social Consequences of Preference Falsification*,"** *The Journal of Economic Behavior and Organization*. (1998) 33: 309-311. In [ascii](#) or [pdf](#).
5. **"Review of *Coasean Economics: Law and Economics and the New Institutional Economics* edited by Steven Medema,"** *Journal of Economic Literature*, 36: 2171-2174 (December 1998). In [tex](#) or [pdf](#).
6. **"Naked Exclusion: A Reply"** (with [J. Mark Ramseyer](#) and [John Wiley](#)), the *American Economic Review*, 90: 310-311 (March 2000). In [ascii](#) or [pdf](#). We have a longer version in [ascii](#).
7. **"Review of Stahler, E: *Economic Games and Strategic Behaviour: Theory and Application*,"** *Journal of Economics/ Zeitschrift für Nationalökonomie*, 71(3): 322-324 (October 2000).
8. ***Barnes v. Indiana*, "Brief of John Wesley Hall, K. Babe Howell, Eric Rasmusen, Steven Russell, and Ronald S. Sullivan as Amici Curiae in Support of Appellant's Petition for Rehearing,"** Indiana Supreme Court, Case No. 82S05-1007-CR-343, (legality of resistance to illegal police entry, 2011). <http://www.rasmusen.org/published/rasmusen-2011-Barnes-Amicus.doc>.

Other Publications-- Journalism

1. **"Auction Long-Distance Service for the Undecided,"** (with Ivan Png) *The Wall Street Journal*, (29 May 1985).
2. **"Minimum Wage, Maximum Controversy: Raising Lowest Pay Rate Could Hurt Economy,"** (with Ivan Png) *Los Angeles Times*, IV-3 (Sunday 10 January 1988).
3. **"Letter: Must Homeowners Lose Wealth When House Prices Fall?"** *The Economists' Voice*, 3(4): Article 8, <http://www.bepress.com/ev/vol3/iss4/art8> (2006).
4. **"Letter: What Economists Can Contribute to the Global Warming Debate,"** *The Economists' Voice*, 5(3) Article 2. [Http://www.bepress.com/ev/vol5/iss3/art2](http://www.bepress.com/ev/vol5/iss3/art2) (2008).

5. "Letter: Research Economist Support for the Stimulus Bill," *The Economists' Voice*, 6(3): Article 6 <http://www.bepress.com/ev/vol6/iss3/art6> (February 2009).

Reviews of [Games and Information](#)

1. Canning, David (1989)"Optimal Bidding," *Times Higher Education Supplement* no. 867, June 16, 1989, p. 22.
2. Shin, Hyun Song (1989)"Games and Information: An Introduction to Game Theory," *Economic Journal*, 99: 864--865 (September 1989).
3. Hare, Paul (1990)"ERIC RASMUSEN, Games and Information: An Introduction to Game Theory," *Scottish Journal of Political Economy*, 37: 111--112, (February 1990).
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Research in Progress (some in early drafts; conclusions may change; some may never be finished)

1. **"Three Years or Six to Audit? The Ill-Considered Intermountain Decision."**
2. **"Isoperfect Price Discrimination: Bargaining and Market Power,"** with David Myatt. <http://www.rasmusen.org/papers/pdisc-myatt-rasmusen.pdf>.
3. **"Monopoly versus Competitive Leveraging of Reputation through Umbrella Pricing."** <http://www.rasmusen.org/papers/umbrella.pdf>.
4. **"Coarse Grades,"** with Rick Harbaugh. <http://www.rasmusen.org/papers/coarse-harbaugh-rasmusen.pdf>.
5. **"Concavifying the Quasi-Concave,"** with Christopher Connell. <http://rasmusen.org/papers/quasi-connell-rasmusen.pdf>.
6. **"The Parking Lot Problem"** (with [Maria Arbatskaya](#) and [Kaushik Mukhopadhyaya](#)). <http://rasmusen.org/papers/parking-rasmusen.pdf>.
7. **The Concealment Argument: Why No Conclusive Evidence or Proof for God's Existence Will Be Found** <http://rasmusen.org/papers/conceal-rasmusen.pdf>.
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