

Casey M. Schwab
Indiana University
Kelley School of Business
1309 E. 10th Street, Room HH 5153
Bloomington, IN 47405
Phone: (706) 207-2870
Email: cmschwab@indiana.edu

EDUCATION

<i>The University of Texas at Austin, McCombs School of Business</i>	Austin, TX
Doctor of Philosophy, Accounting	2009
<i>Texas Tech University, Rawls College of Business</i>	Lubbock, TX
Masters of Science in Accounting; Bachelor of Business Administration	2002

ACADEMIC EXPERIENCE

<i>Indiana University</i>	Bloomington, IN
Associate Professor	2016 - Present
<i>The University of Georgia</i>	Athens, GA
Assistant Professor, PwC Tax Faculty Fellow	2009 – 2016
<i>The University of Texas at Austin</i>	Austin, TX
Teaching Assistant, Research Assistant, or Assistant Instructor	2004-2009

PROFESSIONAL EXPERIENCE

<i>Ernst and Young, LLP</i>	Dallas, TX
International Tax Consultant	2002 – 2004

PUBLICATIONS AND RESEARCH

Publications (in reverse chronological order)

- Nessa, M., C. Schwab, B. Stomberg, and E. Towery. “How do IRS resources affect the corporate audit process?” In-Press at *The Accounting Review*. <https://doi.org/10.2308/accr-52520>
- Ayers, B., A. Call, and C. Schwab. 2018. “Do Analysts’ Cash Flow Forecasts Encourage Managers to Enhance Real Cash Flows? Evidence from Tax Planning.” *Contemporary Accounting Research* 35(2): 767-793. <https://doi.org/10.1111/1911-3846.12403>
- Edwards, A., C. Schwab, and T. Shevlin. 2016. “Financial Constraints and Cash Tax Savings” *The Accounting Review* 91(3): 859-881, <http://dx.doi.org/10.2308/accr-51282>.
- Bratten, B., R. Jennings, and C. Schwab. 2016. “The accuracy of disclosures for complex estimates: Evidence from reported stock option fair values” *Accounting, Organizations and Society* 52: 32-49, <http://dx.doi.org/10.1016/j.aos.2015.09.001>.
- Ayers, B., C. Schwab, and S. Utke. 2015. “Noncompliance with Mandatory Disclosure Requirements: The Magnitude and Determinants of Undisclosed Permanently Reinvested Earnings.” *The Accounting Review* 90(1): 59-83, <http://dx.doi.org/10.2308/accr-50853>.
- Bratten, B., R. Jennings, and C. Schwab. 2015 “The effect of using a lattice model to estimate reported option values.” *Contemporary Accounting Research* 32(1): 193-222. [10.1111/1911-3846.12067](https://doi.org/10.1111/1911-3846.12067).
- Mills, L., S. Nutter, and C. Schwab. 2013. “The Effect of Political Sensitivity and Bargaining Power on Taxes: Evidence from Federal Contractors.” *The Accounting Review* 88(3): 977-1005, <http://dx.doi.org/10.2308/accr-50368>.

Working Papers

Campbell, J., D. Dhaliwal, L. Krull, and C. Schwab. "U.S. Multinational Corporations' Foreign Cash Holdings: An Empirical Estimate and its Valuation Consequences." (Under second round review at *Contemporary Accounting Research*)

Dhaliwal, D., T. Goodman, P.J. Hoffman, and C. Schwab. "The Incidence, Valuation, and Management of Tax-related Reputational Costs: Evidence from a Period of Protest." (Accepted for presentation at the Journal of the American Taxation Association Conference; preparing for second round submission to the *Journal of the American Taxation Association*)

Schwab, C., B. Stomberg, and B. Williams. Effective Tax Planning. (Preparing for second round submission to *The Accounting Review*)

Schwab, C., B. Stomberg, and J. Xia. "How U.S. GAAP Distorts the Effective Tax Rate as a Measure of Tax Avoidance." (Preparing for submission to *The Accounting Review*)

Work in Process

Bratten, B., C. Schwab, and B. Williams. "The (Mis-)Measurement of Executive Compensation in Mandated SEC Disclosures."

Manlove, A., C. Schwab, and B. Stomberg. "Tax Reform and CEO Retention: Do Changes to Executive Compensation Deductibility Affect CEO Turnover Decisions."

Media Citations

"How do IRS resources affect the corporate audit process?" (with M. Nessa, E. Towery, and B. Stomberg) *USA Today*, August 15, 2019, Maureen Groppe, "Report: US government losing billions in corporate tax revenue from IRS budget cuts"

The Hill, August 15, 2019, Naomi Jagoda, "Study: IRS funding cuts lead to billions in lost corporate tax revenue"

Accounting Today, August 15, 2019, Michael Cohn, "IRS budget cuts cost \$34.2B in lost revenue from big business"

Additional citations via media articles or Twitter from *Newsweek*, *The New York Times*, *ProPublica*, *Business Insider*, *International Business Times*, *24/7 Wall Street*, *Law 360*, *Yahoo News*, and more than 25 additional news outlets

Invited Research Presentations

Texas Tech University, University of Alabama, Southern Methodist University, University of North Texas (scheduled Fall 2019)

"The Incidence, Valuation, and Management of Tax-related Reputational Costs: Evidence from a Period of Protest."

2019: The Journal of the American Taxation Association Conference; 2018: AAA Annual Meeting, ATA Midyear Meeting; 2015: University of Illinois, Indiana University

"Effective Tax Planning."

2018: University of North Carolina Tax Symposium

"When Do GAAP Effective Tax Rates Not Capture Tax Avoidance?"

2018: AAA Annual Meeting

Invited Research Presentations (continued)

“Financial Statement Disclosure Accuracy: Evidence from Reported Stock Option Fair Values”

2014: University of Toronto

“Financial Constraints and Cash Tax Savings”

2014: University of Arizona, University of Houston; 2013: The Duke-UNC Fall Camp

“Do Analysts’ Cash Flow Forecasts Encourage Managers to Enhance Real Cash Flows? Evidence from Tax Planning”

2013: JATA Conference, AAA Annual Meeting

“Does Tax Deferral Enhance Firm Value?”

2012: Michigan State University; 2011: The National Tax Association Annual Meeting, University of Connecticut, University of Illinois Tax Symposium

“The Effect of Political Sensitivity and Bargaining Power on Taxes: Evidence from Federal Contractors”

2010: University of North Carolina Tax Symposium, University of Kentucky, AAA Annual Meeting

“The Determinants and Effects of Voluntary BTD Disclosures: Evidence from Earnings Releases”

2009: New York University, University of Florida, University of Georgia, University of Illinois, University of Oregon, Texas Tech University

“The effect of using a lattice model to estimate reported option values.”

19th Annual Conference on Financial Economics and Accounting, 2008

“The Effect of the Domestic Manufacturing Deduction on Corporate Payout Behavior”

ATA Mid-Year Meeting, 2008

CONFERENCES ATTENDED (* indicates by invitation only)

American Taxation Association Midyear Meeting, 2005 – 2008, 2010 – 2019

American Accounting Association Annual Meeting, 2007 – 2019

Tax-Accounting Research Conference (University of Texas/University of Waterloo)*, 2014, 2016, 2018

UNC Tax Symposium*, 2007 – 2019

Indiana University Spring Tax Camp, 2018-2019

The University of Illinois Tax Symposium*, 2008, 2011, 2013, 2017, 2019

Hoosier Accounting Research Conference, 2017, 2019

National Tax Association Spring Symposium, 2012

National Tax Association Annual Meeting, 2011

AAA/Deloitte/J. Michael Cook Doctoral Consortium, 2008

PROFESSIONAL CERTIFICATIONS AND AFFILIATIONS

Bureau of Economic Analysis Special Sworn Researcher Program

Passed Texas Certified Public Accountant Exam, Inactive License

Member, American Accounting Association and American Taxation Association

PROFESSIONAL SERVICE

The Journal of the American Taxation Association Conference Committee Member, 2019-2020

American Taxation Association Trustee, 2017-2019

Ad hoc reviewer: *The Accounting Review*, *Contemporary Accounting Research*, *The Journal of the American Taxation Association*, *Accounting and the Public Interest*, *European Accounting Review*

Institute of Management Accountants Presenter, 2017

ATA Research Methodologies Committee Co-Chair, 2016

PROFESSIONAL SERVICE (continued)

ATA Doctoral Consortium Presenter, 2015
Reviewer at ATA Mid-year Meeting, 2011-2017
Discussant at UNC Tax Symposium, 2013
Reviewer at FARS Mid-year Meeting, 2013, 2017
Discussant at ATA Mid-year Meeting, 2011, 2016
Reviewer/Discussant at American Accounting Association Annual Meeting, 2008, 2010-2015
JATA Conference Committee, 2012-2013
ATA Manuscript Award Committee, 2011-2012
American Accounting Association Annual Meeting Program Committee (ATA section), 2009-2010

ACCOUNTING COURSES TAUGHT (Indiana University)

A329: Taxes and Decision Making.

- Fall 2016: 6.5/7.0
- Fall 2017: 6.3/7.0
- Spring 2019: 6.5/7.0
- Spring 2020: Scheduled

A537: Corporate Taxation I

- Spring 2018: 6.4/7.0

A547: Strategic Tax Planning

- Spring 2020: Scheduled

INSTITUTIONAL SERVICE

GAP Policy Committee, 2017-2020
Undergraduate Accounting Curriculum Committee, 2018-2020
Hoosier Accounting Research Conference Planning Committee, 2017-2020
Indiana University Spring Tax Camp Committee, 2017-2020

DOCTORAL STUDENT COMMITTEES/ADVISING

Wayne Nesbitt, Dissertation committee member (placed at Michigan State University)
Steve Utke, Dissertation committee member (placed at the University of Connecticut)
Junwei Xia, Dissertation committee member, Second summer paper advisor
Adam Manlove, First and second summer paper co-advisor (with Bridget Stomberg)

HONORS & AWARDS

Summer Instructional Development Fellowship, 2019-2020 (with Katie Metz and Bridget Stomberg)
PricewaterhouseCoopers Tax Faculty Fellow, 2015-2016
University of Georgia Research Grant, 2014
University of Texas Continuing Fellowship, 2008-2009
AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2008
Ihlanfeldt Endowed Faculty Excellence Fund in Accounting Research Grant, 2008
The University of Texas McCombs School of Business Doctoral Fellowship, 2005-2009
Bonham Fund Research Grant, 2007
The University of Texas Pre-Emptive Doctoral Fellowship, 2004-2005