

# Brady J. Twedt

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## EDUCATION

<b>Ph.D. in Business Administration - Accounting</b> Mays Business School, Texas A&M University -Minor Field: Finance	<b>August 2013</b>
<b>Bachelor of Science - Accounting</b> Jon M. Huntsman School of Business, Utah State University -Summa Cum Laude, Honors Program Graduate	<b>May 2009</b>

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## RESEARCH

### Interests:

Capital Markets, Information Intermediaries, Voluntary Disclosure, Financial Reporting

### Refereed Journal Articles:

“Increased Mandated Disclosure Frequency and Price Formation: Evidence from the 8-K Expansion Regulation,” with Jeff McMullin and Brian Miller. Conditionally accepted at *Review of Accounting Studies*.

“Does Business Strategy Impact a Firm’s Information Environment?” with Kathleen Bentley and Tom Omer. Forthcoming in the *Journal of Accounting, Auditing, and Finance*.

“The Internet as an Information Intermediary,” with Michael Drake and Jake Thornock. 2017. *Review of Accounting Studies* 22: 543-576.

“Spreading the Word: Price Discovery and Newswire Dissemination of Management Earnings Guidance.” 2016. *The Accounting Review* 91: 317-346.

“Who’s Heard on the Street? Determinants and Consequences of Financial Analyst Coverage in the Business Press,” with Lynn Rees and Nathan Sharp. 2015. *Review of Accounting Studies* 20: 173-209.

“The Media and Mispricing: The Role of the Business Press in the Pricing of Accounting Information,” with Michael Drake and Nicholas Guest. 2014. *The Accounting Review* 89: 1673-1701.

“Reading Between the Lines: An Empirical Examination of Qualitative Attributes of Financial Analysts’ Reports,” with Lynn Rees. 2012. *Journal of Accounting and Public Policy* 31: 1-21.

“The Stock Price Effects from Downward Earnings Guidance Versus Beating Analysts’ Forecasts: Which Effect Dominates?” with Lynn Rees. 2011. *Accounting and Business Research* 41: 95-118.

“Fraud Score Analysis in Emerging Markets,” with Chris Skousen. 2009. *Cross Cultural Management: An International Journal* 16: 301-316. Reprinted in *The Korean Institute of Certified Public Accountants Monthly Journal* 4: 28-38 and in *IUP Journal of Corporate and Securities Law* 7: 126-143.

### **Working Papers:**

“Customer Interest and the Quality of Reported Revenues,” with Michael Drake, Timothy Seidel, and David Wood.

“Going Public: The Effect of Broker IPOs on Analyst Objectivity,” with Mark Bradshaw, Michael Drake, and Joseph Pacelli.

“Did Regulation Fair Disclosure Prevent Selective Disclosure? Evidence from Intraday Trading Volume and Stock Returns,” with John Campbell and Benjamin Whipple.

“Analyst Forecast Bundling,” with Michael Drake, Peter Joos, and Joseph Pacelli.

“Sophisticated Investor Trading around Earnings Announcements,” with Lynn Rees.

### **Invited Presentations:**

- 2017 University of Oregon; AAA Annual Meeting; European Accounting Association Annual Meeting (Presenter and Discussant); University of Iowa; Utah State University; AAA FARS Midyear Meeting
- 2016 Conference on Empirical Legal Studies at Duke Law School; AAA Annual Meeting; AAA FARS Midyear Meeting
- 2015 Duke University; Brigham Young University Accounting Research Symposium; Texas A&M University Accounting Formal Doctoral Students Research Conference; AAA Annual Meeting (Discussant)
- 2014 Conference on Financial Economics and Accounting (Discussant)
- 2013 Center for Accounting Research and Education Conference; Arizona State University; Indiana University; Rice University; Southern Methodist University; University of Georgia; University of Illinois; University of Notre Dame; University of Texas at Dallas; University of Washington; Washington University in St. Louis
- 2012 Conference on Financial Economics and Accounting; AAA Annual Meeting; Brigham Young University Accounting Research Symposium; Accounting PhD

Rookie Recruiting and Research Camp; University of Technology- Sydney  
Accounting Research Conference

- 2011 Conference on Financial Economics and Accounting; International Agenda  
Setting Conference in Lucerne, Switzerland

**Conferences Attended:**

- 2017 Brigham Young University Accounting Research Symposium; AAA Annual Meeting; European Accounting Association Annual Meeting; AAA FARS Midyear Meeting
- 2016 Conference on Empirical Legal Studies at Duke Law School; Brigham Young University Accounting Research Symposium; Conference on Financial Economics and Accounting; AAA Annual Meeting, AAA FARS Midyear Meeting
- 2015 Accounting PhD Rookie Recruiting and Research Camp (recruiter); Brigham Young University Accounting Research Symposium; Texas A&M University Accounting Formal Doctoral Students Research Conference; AAA Annual Meeting; Midwest Summer Research Conference; AAA FARS Midyear Meeting
- 2014 Conference on Financial Economics and Accounting; Contemporary Accounting Research Conference; Brigham Young University Accounting Research Symposium; AAA Annual Meeting; Midwest Summer Research Conference; AAA New Faculty Consortium; AAA FARS Midyear Meeting
- 2013 Conference on Financial Economics and Accounting; Brigham Young University Accounting Research Symposium; AAA Annual Meeting; Center for Accounting Research and Education Conference; AAA FARS Midyear Meeting
- 2012 Accounting PhD Rookie Recruiting and Research Camp; Conference on Financial Economics and Accounting; Brigham Young University Accounting Research Symposium; AAA Annual Meeting; FASB Doctoral Student Program; University of Technology - Sydney Accounting Research Conference / Doctoral Consortium; Lone Star Accounting Research Conference; AAA FARS Midyear Meeting / Doctoral Consortium
- 2011 Conference on Financial Economics and Accounting; International Agenda Setting Conference in Lucerne, Switzerland; University of Texas - Austin Empirical Archival Research in Accounting Conference; Brigham Young University Accounting Research Symposium; AAA FARS Midyear Meeting / Doctoral Consortium; Texas A&M Former Aggies Research Conference
- 2010 Brigham Young University Accounting Research Symposium

**Ad Hoc Referee:**

*The Accounting Review*

*Journal of Accounting Research*

*Management Science*

*Journal of Accounting, Auditing, and Finance* (and associated conference)

*Accounting Horizons*

*Journal of Corporate Finance*

*Journal of International Accounting, Auditing, and Taxation*

AAA FARS Mid-Year Meeting

AAA Annual Meeting (FARS Section)

Conference on Empirical Legal Studies

**Other Service:**

Dissertation committee member – Jessica Watkins – Accounting	2018 (Expected)
IU Kelley School – Academic Fairness Committee	2017-2018
Department of Accounting Workshop Coordinator, Indiana University	2016-2017

**Selected Media Mentions:**

“Bond Trading and Bank Memoirs,” *Bloomberg View*, July 18, 2016.

“Did Regulation FD Prevent Selective Disclosure?” *Columbia Law School Blog*, July 18, 2016.

“Analysts See ‘Career Benefits’ from Publicity,” *The Financial Times*, March 21, 2011.

“Positives for Analysts who Push the Negative,” *The Irish Times*, March 21, 2011.

“Weak Guidance vs. Beating Consensus,” *CXOAdvisory.com*, October 14, 2010.

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**PROFESSIONAL EMPLOYMENT**

<b>Assistant Professor of Accounting</b> Kelley School of Business, Indiana University	<b>June 2013 – Present</b> Bloomington, IN
<b>Graduate Research Assistant</b> Mays Business School, Texas A&M University	<b>June 2009 – May 2013</b> College Station, TX
<b>Accountant</b> Schreiber Foods Incorporated	<b>May 2007 - May 2009</b> Logan, UT

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**TEACHING**

**Interests:**

Financial accounting and corporate financial reporting

**Experience:**

Intermediate Financial Accounting I Spring 2014 - Present, Indiana University	<b>Average rating: 6.5 / 7.0</b>
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Introduction to Financial Accounting Fall 2011, Texas A&M University	<b>Rating: 4.8 / 5.0</b>
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## **AWARDS AND HONORS**

AAA FARS Section Excellence in Reviewing Award, 2016

Indiana University Trustees Teaching Award, 2014

Dean's Award for Outstanding Research by a Doctoral Student, Mays Business School, Texas A&M University, 2012

FASB Doctoral Student Program – Invited Participant, 2012

Ernst & Young Doctoral Fellowship, 2009 – 2013

Texas A&M Regents' Fellowship, 2009 – 2013

Mays Business School Fellowship, 2009 – 2013

Undergraduate Researcher of the Year Nomination, Utah State University, 2009